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Hawk Tuah Crypto Scam: Everything You Need to Know

Since its inception, Haliey Welch's <u>memecoin</u> HAWK has had a 90% decline; nevertheless, Welch has denied that she or her crew have engaged in insider sales.

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Hawk Tuah, a memecoin created by internet sensation Haliey Welch, caused a stir online when it was released, only to be quickly abandoned after a contentious deployment that included accusations of snipers and insider wallets.

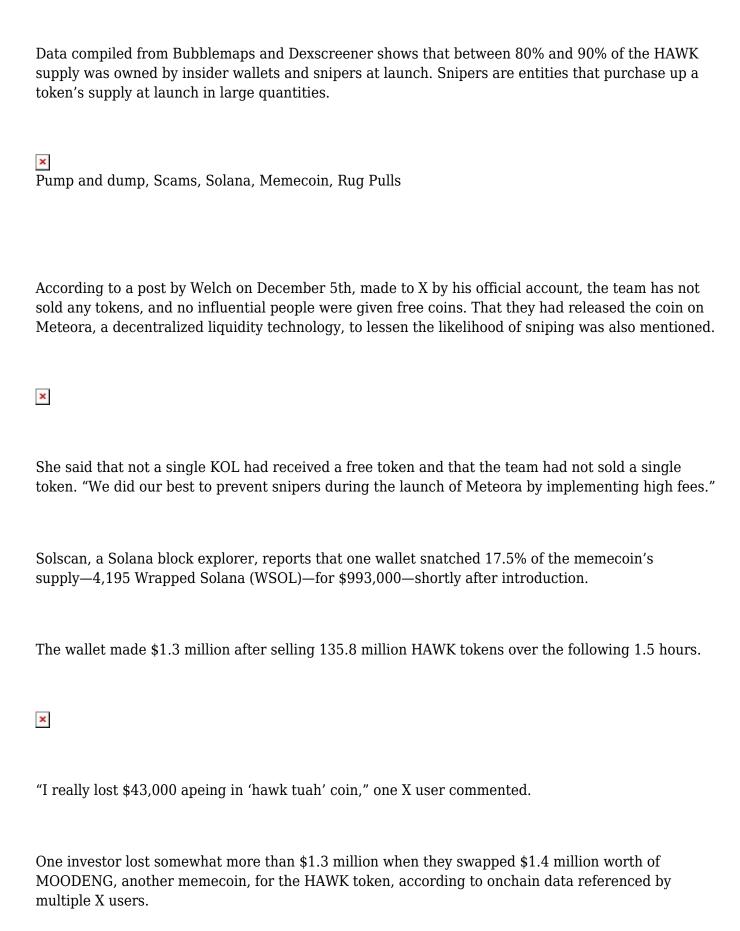
Welch and her associates have vehemently denied any involvement in insider trading or sales.

Launched at 10:00 pm UTC on December 4th, the Hawk Tuak (HAWK) memecoin swiftly reached a high market cap of \$490 million.

Data from DexScreener shows that the token's price fell precipitously, with a 91% decline in less than three hours, and was trading at a valuation of \$41.7 million as of publication.

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Pump and dump, Scams, Solana, Memecoin, Rug Pulls



HAWK memecoin could face legal consequences, according to experts

In addition to the widespread disgust with the token's distribution, others have speculated that Welch and her team may run afoul of authorities as a result of the launch.

A number of X users have allegedly gone to the SEC with concerns over memecoin, and legal firms are starting to market themselves to anyone who lost money investing in the token.

Burwick Law asked anyone who had lost money on memecoin to get in touch with them so they could find out what their legal rights were in a post they made to X on December 5.

"Discover your legal rights if you suffered a financial loss on \$HAWK by contacting our firm."



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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

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- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
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