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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/gold-price-forecast-xau-usd-record-rise-surpasses-2900>

### Gold Price Forecast: XAU/USD Record Rise Surpasses \$2,900

#### XAU/USD Current price: \$2,902.98

- President Donald Trump of the United States is preparing for further tariffs.
- Next up are US inflation and the testimony of Federal Reserve Chairman Powell.
- Although market participants aim for further highs, XAU/USD may rectify gains in the near term.



Demand for gold continues to be driven by risk aversion; on Monday, the shiny metal crossed the \$2,900 mark. United States (US) President Donald Trump's remarks, in which he promised to slap additional tariffs over the weekend, increased demand for safety.

President Trump told reporters aboard Air Force One on Sunday that he would impose additional 25% tariffs on all steel and aluminium imports into the United States. He also promised to shortly announce reciprocal duties to any nations that impose taxes on American goods and services. During US trading hours, XAU/USD continued to rise towards \$2,911.21, where it is currently trading close to the mark.

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## Short-Term XAU/USD Technical Analysis

Technically speaking, XAU/USD is ready to continue its upward trend. It has fallen from its recent peak, according to the daily chart, and is currently trading at about \$2,900. Without showing any symptoms of upward exhaustion, technical indicators continue to slope higher deep into overbought territory. Additionally, the 20 Simple Moving Average (SMA) developed about \$140.00 below the present level and surged north well above the bullish 100 and 200 SMAs. Higher highs are ahead, but a corrective fall is still possible.

The 4-hour chart indicates that XAU/USD is bullish in the immediate term, although a corrective dip is still possible. The Relative Strength Index (RSI) indicator consolidates at about 73, but the Momentum indicator moves decisively north, well over its 100 level. Meanwhile, moving averages are heading strongly north, just below the present level. At \$2,870.10, a bullish 20 Simple Moving Average (SMA) is offering intraday support.

Levels of support: 2,886.60 2,872.30 2,855.45

Levels of resistance: 2,911.60 2,925.00 2,940.00

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## Trade Nation Offers a Free Three-Month Trial of FXS Premium

Despite the upbeat sentiment in the stock market, investors continue to seek out safe-haven investments. In contrast to its high-yielding competitors, the US Dollar (USD) is trading with more conviction, and demand for Gold and the Japanese Yen (JPY) is higher than that for the USD. However, investors are being cautious as they await fresh Trump stories, so Wall Street is only able to hang on to tiny intraday gains.

U.S. interests will continue to dominate this week. On Tuesday and Wednesday, Federal Reserve (Fed) Chairman Jerome Powell will appear before Congress. Market participants are hoping for new information on monetary policy's future. In addition, on Wednesday, the US will release the January Consumer Price Index (CPI). Economists are projecting a core annual reading of 3.1%, which is lower than the 3.2% recorded in December.

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## Why Choose BTCC?



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**BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.**



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**

As a leading cryptocurrency exchange, BTCC's platform supports over 300 cryptocurrencies, allowing investors to diversify their digital portfolios and explore numerous investment opportunities in the digital currency market. The site also provides access to newer but equally intriguing alternatives, including Litecoin (LTC) and Ripple (XRP).

The number of trading coins is projected to increase as BTCC is committed to innovation and adopting new yet promising digital currencies in order to reach a wider spectrum of traders.

- **Easy to use**

When choosing a decent cryptocurrency exchange, simplicity of use is an important thing to consider. The BTCC app has an intuitive and user-friendly layout that is appropriate for both new

and experienced traders, making trading on the platform simple and efficient. It contains features like as price alerts and real-time market data, which improve the trading experience. The program also includes security features like two-factor authentication and cold storage for cash.

The site includes a competent charting system that displays information such as a cryptocurrency's 24-hour price movement, 24-hour low/high, and daily volume. These features make it simple to use and available to the great majority.

- **Reputable Customer Service**

BTCC has a good reputation in terms of customer service. The exchange offers users service via live chat and email on its website. It has official accounts on several social media platforms, including X (previously Twitter), LinkedIn, Instagram, YouTube, and Facebook. The website also has a part with blogs, news, and support centres for users who require assistance.

When users encounter problems or have complaints while using the cryptocurrency exchange, they can receive prompt customer service via email and live chat. BTCC provides 24/7 online customer care.

- **BTCC Trading Features and Tools**

BTCC offers a wide range of trading services, including spot trading, futures trading, and margin trading. It offers high leverage choices for many trading pairs, making it suited for a wide range of traders.

- **Welcome Bonus and Campaigns**

BTCC currently provides several campaigns. Investors can join in these campaigns and earn interesting prizes. For example, new users can earn rewards up to 10,055 USDT by completing relevant missions such as registration, identity verification, making first deposits, and cumulative futures trading volume. Existing users can earn up to 1,255 USDT per referral when they invite their friends to join BTCC.

[\*\*Trade on BTCC Now\*\*](#)

# **BTCC FAQs**

## **Is BTCC safe?**

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

## **Is KYC Necessary for BTCC?**

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

## **Is There a Mobile App for BTCC?**

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

## **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

## **Can I Access BTCC From the U.S.?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

## **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

## **Crypto Buying Guides:**

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picooin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

## **Crypto Price Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)