Deposit to earn rewards Sign up and deposit to receive up to 10,055 USDT in bonuses. Exclusive for new users only.

Gnox (GNOX) Surprisingly Provides Treasury with \$50,000 on the Binance Network (BNB)

Original:

https://www.btcc.com/en-US/academy/research-analysis/gnox-gnox-surprisingly-provides-treasury-with-50000-on-the-binance-network-bnb

There are always new developments in the <u>crypto</u> market, and investors should be prepared for everything. The <u>Gnox</u> (GNOX) protocol's early backers will be pleased to hear that the treasury fund will soon receive an injection of funds to kick off the <u>DeFi</u> (decentralized finance) earning process.

This week, Gnox will debut on the Binance Network (or Binance Smart Chain), where it will immediately begin generating revenue for its investors in DeFi. A series of recent surprises from the project's developers, such as large-scale token burns, have shown that the company is committed to its investors.

Gnox (GNOX)

To invest in DeFi with Gnox, you don't have to do much of anything. This protocol was designed to make DeFi more accessible to all crypto investors by attracting and deploying larger sums of cash over time. Using the money it collects in buy and sell taxes, Gnox creates a dividend for its investors. Each month, the profits from the deployed, tried-and-true protocols are converted into stablecoin and distributed to the investors. An important realization is that the principal amount never decreases due to market activity involving GNOX, as only the interest payments are distributed.

Gains in earnings potential from a larger treasury fund will be reflected in greater GNOX shareholder returns. There is a strong possibility that GNOX holders may get sizable monthly dividends if sufficient time has passed and sufficient cash have accumulated. As soon as these start to take shape, the price will rise.



Download App for Android

Gnox (GNOX) Has Allocated \$50,000 to the Treasury Fund

Gnox has deposited \$50,000 dollars into the general budget. This means that the treasury will begin earning from the token launch, and that at the conclusion of the first month, all GNOX holders will receive a stablecoin reflection. The size of the treasury fund that will be redeployed for the second month will increase in proportion to the volume of trading that occurs when GNOX first enters the open market, meaning that investors can anticipate much larger reflections. It's crucial to make a good first impression in DeFi, and it looks like the people behind Gnox have the resources to do so.

Binance Network (BNB)

The <u>Ethereum</u> network is still too pricey for everyday investors, but the Binance Network is a potential option. The Binance Smart Chain is a hub for long-term DeFi protocols, being both quicker and cheaper than Ethereum. DeFi looks like a natural fit for Gnox because it is one of the safest networks available.