

# Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.  
Exclusive for new users only.

Get it now

## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/gnox-gnox-audit-and-kyc-make-investors-confident-fantom-ftm-and-polygon-matic-may-go-off-soon>

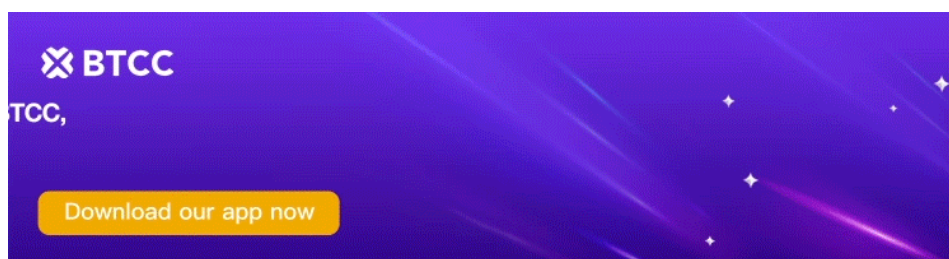
### **Gnox (GNOX) Audit And KYC Make Investors Confident. Fantom (FTM) and Polygon (MATIC) May Go off Soon**

A recent study claims that Gnox's KYC and audit, carried out by Solidproof, provide investors confidence. The research claims that the company's adherence to KYC and audit procedures helps to foster investor confidence and offers them a sense of security. In terms of digital identity and KYC solutions, Solidproof is a market leader.

### **Gnox (GNOX), Explained**

The goal of the permissionless Gnox [DeFi](#) protocol, which intends to revolutionize Decentralized financial investments, is to make them more accessible and transparent. As an incentive, it distributes the value it creates throughout the community to those who own GNOX tokens. Its yield farming protocols receive funding from the funds amassed in a dedicated treasury made possible by the system's novel tokenomics.

Token holders receive a portion of the profits made from these investments, which are then used to pay for further project development. DeFi specialists are intrigued by this groundbreaking idea because they think it might be a game changer in propelling widespread adoption. The crypto world has taken notice of Gnox due to its high passive income utility, and astute investors have begun hoarding the token in anticipation of rapid price appreciation.



[Download App for Android](#)

[Download App for iOS](#)

## Polygon (MATIC) and the Fantom (FTM)

The [cryptocurrency](#) market is experiencing volatility, and some altcoins, such as [MATIC](#) and FTM, may experience large price swings as a result.

Since the opening of trading on Saturday, MATIC has seen strong positive momentum, rising by about 13%. On late July, an ascending triangle formed in its four-hour chart, but the upswing allowed it to break out of the pattern. Polygon's Y-axis height indicates that with enough purchasing pressure, the stock might begin a 27% ascent to \$1.25.

Fantom, in contrast to MATIC, has dropped 4.4% since the weekend trading session began. The downturn in FTM's price was triggered when the market reacted negatively to the top trendline of an ascending wedge. If prices break the pattern's bottom trendline at \$0.38, a decline of 17.5% to \$0.32 is highly likely.