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Gala Crypto Price Prediction 2023 - 2025 - 2030

Searching for a GALA crypto price prediction? GALA is the utility token for the play-to-earn Gala Games ecosystem. This token has seen an impressive growth of over 34,000% in 2021 – and no single blockchain game has been released in its final format yet.

Now that Gala Games has gone further, we give below our Gala Games coin price prediction for 2022, 2023, 2025 and 2030. We take into account short-term technical trading factors as well as long-term implications for the crypto industry as a whole.

GALA Crypto Price Prediction 2023, 2025, 2030 - Overview

With a price hovering just above 5c per coin, we examine whether GALA could qualify as one of the best cryptocurrencies under \$1.

Below we outline four key Gala coin price predictions:

- By the end of 2023 If macro factors like inflation and the Ukraine crisis dissipate, we might expect a potential high of \$0.27 for GALA in 2023 almost 3x the current level.
- By the end of 2025 If GALA coin breaks through historic resistance levels, we might see a high of \$0.38 for GALA by
- By the end of 2030 GALA would need to break above the all-time high of \$0.71 to approach the magic \$1 per coin value.

What Is Gala Coin?

Gala is the utility coin of the burgeoning play-to-earn Gala Games ecosystem.

GALA may turn out to be one one of the best coins to buy on the dip. But that depends on its games output. In terms of games available right now, the Gala ecosystem is on the beginning of its journey:

- 10 games in development: Fortitude(tower defense), Grit (battle royale), Battlestar Galactica (4x), Eternal Paradox (RPG), Superior (3rd-person shooter), The Walking Dead: Empires (MMORPG), Legends Reborn (card/strategy), Mirandus (fantasy RPG), Legacy (business simulation), Echoes of Empire (4x).
- 1 game in test phase: Town Crush(Match-Three).
- 1 game pending node vote (which means participants in the Gala ecosystem get a vote on its development) Last Expedition(FPS).
- 2 games in Beta version: Town Star(simulation) and Spider Tanks (PvP Brawler).

GALA coin

Gala coin is planned to take centre stage as the token of exchange in Gala's <u>P2E</u> and NFT-based games.

• So far, Gala's only available game does not use GALA but a special in-game token. In the Beta release of fun simulation Town Star,in-game token TOWN may be used to buy NFT game features that differ in rarity and value.

GALA nodes

Gala may be used to pay for a license to run one of the 16,000 nodes on the Gala network.

• Currently a license costs 1.82m GALA. At today's price, that equates to \$113k.

Gala node operators can expect to receive rewards in the form of NFTs and GALA.

But the company is very clear that potential node operators should see the hefty outlay as a contribution to a project they believe in, rather than as an investment:

"The node license is a product sold by Gala Games, and even though it comes with the ability to earn GALA tokens and NFTs as rewards for operation, there should be no expectation of profit or return."

What Affects Gala Price?

There are three main factors that underpin the price of Gala coin:

Investor perception of the Gala ecosystem

As one of the low market cap cryptos, Gala is very susceptible to investor sentiment over the GALA company.

With a market capitalization of just \$400m, the price is very volatile. And, even when the total coin supply was worth a lot more in its heyday in late 2021, hype was very much the driver of price.

• Between January and December 2021, the Gala price soared by a staggering 34,200%.

Investor perception of P2E games and metaverse space

GALA's meteoric performance in 2021 was also down to an upsurge in interest in blockchain gaming and <u>metaverses</u> in general. Investors were on the lookout for the best metaverse stocks, and were happy to speculate that GALA could be the next big thing.

Broader economic aspects

Even if GALA develops into one of the best video game crypto, its fortunes depend on the wider crypto sector as a whole. With investors generally fearful right now thanks to the Ukraine crisis and crippling price inflation, GameFi crypto is under negative price pressure along with all crypto. The best crypto winter tokens are managing to weather the storm – but the outlook remains uncertain at best.

The Price History of Gala Coin

Gala coin price highlights in 2021 and 2022

- The Gala price showed two surges of explosive growth in late 2021. With its play-to-earn credentials, it was at the time viewed as one of the most promising crypto.
- Over the first two quarters of 2022, Gala then followed the rest of the crypto sector into a period of correction, losing 90% of its value.
- Since 26th July, 2022, the price has recovered by 31% from \$0.04764 to its present price of \$0.06223.

2021: price spike of 454% and 747%

In September, 2021, the Gala price soared by 454% in five days.

- On September 12th, 2021, the Gala price was \$0.02119.
- Five days later on September 17th, 2021 the Gala price had risen to \$0.1175.

In November, 2021, Gala surged 747% in 16 days.

- On 12th November, 2021, Gala stood at \$0.08409.
- Then just over two weeks later, on 28th November, 2021, Gala coin hit an all-time high of \$0.7121.



Gala crypto price prediction: MACD indicator analysis

MACD is a technical charting term of some relevance here. MACD stands for 'Moving Average Convergence Divergence'. The MACD line gives us an idea of short-term trends in the price.

The MACD for Gala (not shown) is indicating:

- Upper resistance levels at \$0.07 and \$0.078 if the price rises above these levels, we might expect a bull run.
- Lower Support levels at \$0.065 and \$0.0588 if the price falls below these levels, we might expect a bearish run. Over the last two days the price has breached the support level of \$0.065.

Key influence on the Gala coin price for the long term

Our Gala coin price prediction 2022 must take into account more than short-term trading factors.

Over the longer term – specifically Q3 and Q4 2022 – the key influence on the Gala price will be the price of Bitcoin and Ethereum.

Investors who choose to buy Bitcoin are buying into the hype of the crypto sector. Generally, if the price of Bitcoin is doing well, most other cryptos usually do well too.

- The market capitalization of Bitcoin is currently just under \$450bn.
- Bitcoin comprises 40% of the total value of the \$1.12T crypto sector.
- Since 18th June, 2022, the price of Bitcoin has risen from a 2022 low of \$17,744 to \$23,515 today. That is a rise of 32% in two months.

As an Ethereum token, we might expect Gala to be influenced by the price of **Ethereum** too.

- The market capitalization of Ethereum is currently \$226bn.
- ETH claims 20% of the market capitalization of the entire crypto sector.
- Since 18th, June, 2022, the price of Ethereum has followed Bitcoin in an upwards trajectory. ETH, though, has done a lot better. It rose from a price of \$897 to a present price of \$1,853. That is an increase of 106%.

If Gala continues to rise in value over 2022, a significant point of resistance is the \$0.1 mark. The Gala price achieved a price of \$0.1006 on 15th May, 2022 – after a localized bounce. If the price exceeds this \$0.1 mark in 2022, we can expect to see continued price development.

Gala Crypto Price Prediction 2023

On 30th March, 2022, the Gala price achieved a localized high of \$0.2718 after a minor bounce. We might usefully take this price as an upper resistance level for 2023. If the Gala price pushes through this level, we would expect to see continued bullish development.

We posit a Gala potential low for 2023 which is the same as for 2022: \$0.047. In simple terms, this price is just under 5c. The Gala price double-bottomed around this level in Q2 2022. If it falls below this level in 2023, we would expect to see the price fall much further.

The wider stock markets have been in disarray in the first half of 2022. This has had a negative knock-on effect on the crypto sector and on the Gala price in particular.

The benchmark US S&P 500 has been down over 20%. And the tech-heavy NASDAQ has been down by over 30%.

Three key factors have resulted in these bearish market conditions:

- **Price inflation.**In the US, 2022 has seen the worst price inflation for 40 years. The CPI index stands at 8.5% for July, 2022. With prices going up, companies are under increased economic pressure and this is reflected in valuations.
- **The Ukraine crisis.** Fractured global supply chains and general uncertainty has led to less investment in the markets.
- The US Federal Treasury's ongoing policy of Quantitative Tightening. This policy continues, and aims to reduce the amount of money in the markets. This has a negative impact on investment.

The good news is that all three factors are expected to reduce in 2023. The broader markets – as well as the crypto market – will possibly be safer ground. This will encourage investment.

As a GameFi token, the Gala coin can expect to benefit from the perennial appeal of gaming as a leisure pursuit. But we must bear in mind that – whatever the intrinsic value and popularity of the burgeoning Gala ecosystem – the Gala coin price does depend heavily on broader economic influences.

Gala Crypto Price Prediction 2025

Our Gala price prediction 2025: on 8th February, 2022, the Gala price hit a 2022 high of \$0.38 after more than doubling in less than a week. That is a 533% increase in price on its current level. The sudden gain in price was shown to be unsustainable, with the price having then declined for over 4 months.

We might posit that this 2022 high of \$0.38 gives us a Gala potential high for 2025. Whatever the price does, it must break through this resistance level at some point to rise any further. At this stage, we cannot predict with any confidence what will happen by the time 2025 comes around.

Therefore we posit the same potential low for 2025 as for 2022 and 2023: \$0.047.

Below this support level, the GALA price may drop significantly – depending on whether any short-term moving averages at the time indicate any other support levels below.

Gala Crypto Price Prediction 2030

2030 is a long way off. All we might say with any confidence is that the Gala price may challenge its all-time-high of \$0.7121 achieved on 28th November, 2021.

Gala Games Coin Price Prediction: Potential Highs & Lows for 2023, 2025 and 2030

The GALA future price depends largely on whether the Gala ecosystem can produce the best blockchain games. This remains to be seen. In the meantime, we can tentatively project some potential highs and lows for the GALA price:

| Year | Potential High | Potential Low |
|------|-----------------------|----------------------|
| 2023 | \$0.27 | \$0.047 |
| 2025 | \$0.38 | \$0.047 |
| 2030 | \$0.71 | \$0.047 |

Note that we project the same potential low of \$0.047 for each of 2023, 2025 and 2030. This is because this is a key support level, below which we must go back to 2020 for an idea of what resistance the coin's value will find.

Frequent Asked Questions

Will GALA coin hit \$1 soon?

With a current price hovering over \$0.05, there is no expectation that Gala will reach \$1 anytime soon.

What will the value of GALA be in 2025?

Our technical chart analysis suggests a potential high of \$0.38 for GALA by the end of 2025.

What was the highest price of GALA coin?

GALA coin reached an all-time high of \$0.8367 on November 26, 2021, according to Coinmarketcap.com.

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