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Ethereum (ETH) Price Aims for \$4,000 0 As Spot Ether ETF Odds Increase

*While the SEC has been pressuring spot **Ethereum ETF** issuers to file their 19b-4 reports, whales have been buying large numbers of ETFs. The price of **ETH** is about to rise to \$4,000 and higher.*

Key Takeaways:

- With **Ethereum**'s price rising 20% in the past day, the **ETH/BTC** pair sees a rise.
- In just one day, **Ethereum** whales took in more over \$350 million in ETH supply.
- This week's price volatility for ETH is expected to persist despite the likelihood of a spot Ether ETF approval.

Ethereum (ETH), the second-largest **cryptocurrency** in the world, has had a strong bullish spike, rising 20% over the last day. There is growing hope that a spot Ethereum ETF would be approved, which is the reason for this increase.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Ethereum (ETH) Price Pumps to \$4,000

With a \$443 billion market capitalization, the price of Ethereum (ETH) is currently 19.64% higher at \$3,692 as of the time of writing. By doing this, ETH's weekly gains have increased to almost 25%. However, the amount of ETH traded per day has also increased dramatically, by 264%, to above \$36.24 billion.

This occurred on Monday when the issuer was compelled by the U.S. SEC to amend its 19b-4 paperwork for the Ethereum ETF slot. Market observers had little chance of the SEC approving a spot Ethereum ETF until last weekend. This was especially brought about by the issuers and the SEC's lack of communication.

But in light of yesterday's events, market observers have raised the chances of a spot Ether ETF approval from 25% to over 75%. Well-known cryptocurrency researcher Michael van de Poppe pointed out:

"The chances of denial on the spot Ethereum ETF have decreased by a mile. Perhaps there's a delay, but the chances of an approval before August is significant. The bull market is here".

By Thursday, May 23, The VanEck spot Ethereum ETF will have reached its first conclusion. Consequently, some degree of price volatility is likely to persist in the future. If there is any good news, the price of Ether could rise to \$4,000 or even higher.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

The Return of the Ethereum Whales


The massive Ethereum holders, known as “whales,” have been quite active recently, amassing 110,000 ETH, or \$341 million, in just one day.



Also, with Bitcoin’s big surge, the Ethereum/Bitcoin pair has been rising sharply. Consequently, a number of market participants have begun trading Bitcoin for Ethereum.

Loaning 350 WBTC (\$25 million) from Aave and turning it into 6,905 ETH to long the ETH/BTC trading pair, investor James Fickel (@jamesfickel) is riding high on the prospect of an Ethereum ETF approval. Since January 10, when the Bitcoin ETF was launched, Fickel has kept a long position on ETH/BTC.

With a current exchange rate of 0.05408, Fickel has borrowed 2,741 WBTC (\$150.3 million) from Aave and exchanged it for 50,693 ETH.



Lookonchain  @lookonchain · Follow

As the #SEC requires exchanges to expedite the update of 19B-4 documents on \$ETH #ETFs, the probability of approval of \$ETH #ETFs has greatly increased.

James Fickel(@jamesfickel) continued to borrow 350 \$WBTC(\$25M) from #Aave and exchanged it for 6,905 \$ETH to go long the... [Show more](#)

3hrs 24mins ago	Contract Interaction 0x7765...001b	-20 WBTC (\$1,428,054) +284,603 ETH (\$1,406,130)	
3hrs 27mins ago	Contract Interaction 0x7765...001b	-20 WBTC (\$1,428,054) +285,012 ETH (\$1,409,540)	
3hrs 28mins ago	Contract Interaction 0x7765...001b	-20 WBTC (\$1,428,054) +284,794 ETH (\$1,408,745)	
3hrs 28mins ago	Contract Interaction 0x7765...001b	-20 WBTC (\$1,428,054) +284,794 ETH (\$1,408,745)	
3hrs 29mins ago	erc20 Uniswap V3	-20 WBTC (\$1,428,054) +283,619 ETH (\$1,404,433)	Gas Fee: 0.0099ETH(\$31.48)
3hrs 34mins ago	borrow Aave V3	+100,000 VariableDebt20WBTC (\$0.00) +100 WBTC (\$7,340,280)	Gas Fee: 0.0302ETH(\$76.8)
4hrs 12mins ago	erc20 0x602c...47cd	-20 WBTC (\$1,428,054) +283,203 ETH (\$1,403,270)	
4hrs 26mins ago	Contract Interaction 0x7765...001b	-20 WBTC (\$1,428,054) +283,591 ETH (\$1,404,343)	
4hrs 42mins ago	erc20 Uniswap V3	-20 WBTC (\$1,428,054) +283,195 ETH (\$1,402,898)	Gas Fee: 0.0333ETH(\$84.59)

10:57 AM · May 21, 2024

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How to Trade Crypto Futures on BTCC?

Now you can trade **BTC** on [BTCC](#). BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

1. Register an Account

Join BTCC now and get up to [10,055](#) USDT when you deposit and trade. Click the button below to sign up now.

2. Deposit Funds

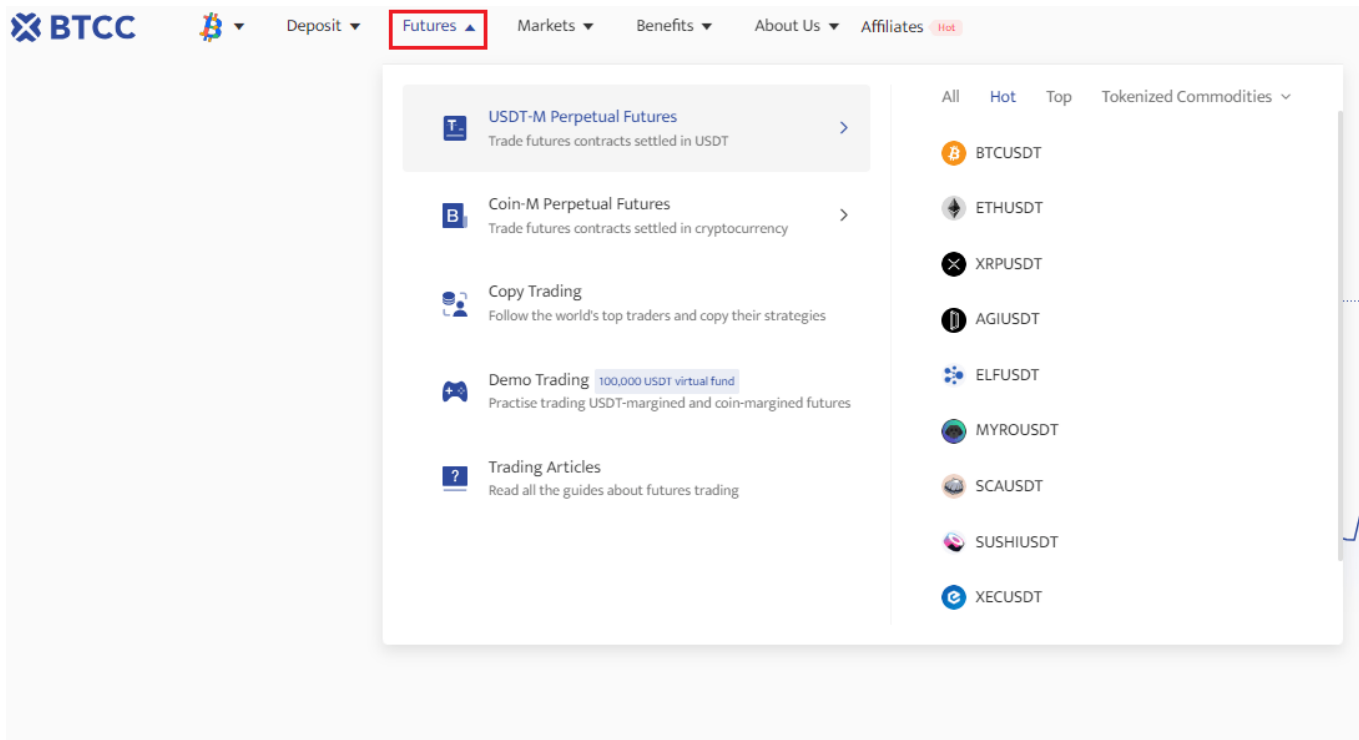
Once your account is set up, you'll need to deposit funds into your BTCC account. BTCC may offer various deposit methods such as bank transfers, cryptocurrency deposits, or other payment options. Choose the method that works best for you and follow the instructions provided to deposit funds into your account. BTCC mainly offers USDT margin and future trading. Therefore, you need to buy USDT before trading.

[How to Buy Tether USDT Guide](#)

3. How to trade BTC?

Here are the steps to trade **BTC** on BTCC

1) First, tap "Futures" on the website homepage










2) Select a product you would like to trade from the list here. BTCC currently offers daily and perpetual futures

Search coins/trading pairs

All **USDT-M Perpetual Futures** Coin-M Perpetual Futures

< **Hot** All Top Meme SOL Ecosystem BTC Ecosystem Bot & AI ARB Ecosystem >

Products Current price 24h Change

★  ARBUSDT 🔥	1.1422	-1.03%
★  BTCUSDT 🔥	63437.20	-0.56%
★  CKBUSDT 🔥	0.021931	-1.88%
★  ETHUSDT 🔥	3078.53	-0.18%
★  FILUSDT 🔥	6.020	-0.92%
★  FIROUSDT 🔥	1.5648	-0.12%
★  SOLUSDT 🔥	139.0471	+1.97%

3) Check time to settlement. The settlement time of these futures type is different, you can check the time for settlement for each product here.

65 day(s), 13 hour(s), and 47 min(s)
until settlement

4) After choosing product, you can decide whether you would like to buy or sell it. You only need to own USDT to trade USDT-margined futures. That is to say you can sell BTCUSDT futures without owing any BTC Coin.

The screenshot displays a trading interface for BTCUSDT futures. At the top, the leverage is set to 20x. Below this, there are 'Open' and 'Close' buttons. The order type is set to 'Market'. The 'Best Bid Price' is shown in a grey box. The quantity is set to 'BTC'. The contract value is approximately 0.00 USDT. A slider is visible below the contract value. There is a checkbox for 'Set TP/SL' which is currently unchecked. The fee is listed as 'Free' (0.00 USDT). At the bottom, there are two buttons: 'Open long' (green) and 'Open short' (red). Below these buttons, the maximum long and short positions are both 0.00 BTC, and the margin for both is 0.00 USDT.

Max long	0.00 BTC	Max short	0.00 BTC
Margin	0.00 USDT	Margin	0.00 USDT

5) Then select your order type, and choose your leverage.

Set leverage BTCUSDT



The leverage adjustment will affect all positions and margins under the current trading pair.

Current leverage: 20x

— 20 +



Max. position size 0.00 BTC

Required margin 0.00 USDT

Confirm

If you choose Limit or SL/TP order, you will need to enter your order price here.

Leverage 20x



Open

Close





Market


Limit

SL/TP

Best Bid Price


Enter the quantity or choose the percentage under the quantity field.

Leverage **20x**  

Open Close 

Market Limit SL/TP

Best Bid Price

Quantity | 0.1 BTC 

Contract Value ≈ 6350.35USDT



You can also set up stop loss or take profit targets to limit losses or maximise earnings.

Set TP/SL Advanced

Take profit USDT

Stop loss USDT

Free 0.00USDT

Open long

Open short

6)After everything is set up, Buy or Sell to play your order. A confirmation window will show up, check if all info is correct and click [Confirm] to open the position.

BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2.What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

Deposit and Receive Up to 10,055 USDT!

Trade on BTCC Now

About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

• Bonus On First Deposit And Trade

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

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