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Original:

<https://www.btcc.com/en-US/academy/research-analysis/dogecoin-doge-rises-92-overtaking-xrp-and-usdc-and-leading-the-meme-coin-rally>

Dogecoin (DOGE) Rises 92%, Overtaking XRP and USDC and Leading the Meme Coin Rally

Dogecoin surged two spots to sixth place, overtaking [XRP](#) and [USDC](#), as the meme coin rally was propelled by a \$10 billion valuation gain.

Key Takeaways:

- According to cryptocurrency analyst Ali Martinez, Dogecoin may rise between \$3.95 to \$23.26.
- Additionally, open interest in DOGE has increased by 20% to \$2.23 billion.
- With Shiba Inu (SHIB), Pepe Coin (PEPE), and other meme coins posting significant gains, the meme coin industry is experiencing a resurgence of interest.

Following Donald Trump's triumph last week, [Dogecoin \(DOGE\)](#), the largest meme coin in the world, has benefited the most, increasing its weekly gains to over 92%. With this, DOGE's market capitalisation has surged to \$42.3 billion, propelling it to the sixth position, surpassing both XRP and USDC. Additionally, it saw a startling 220% increase in daily trade volumes, surpassing \$16.8 billion.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Dogecoin Gearing Up for Massive Price Increase?

Dogecoin price gurus are predicting that this might be the start of a massive rise. Doge may be about to experience a huge price surge, according to crypto expert Ali Martinez.

Martinez pointed out that the meme currency might reach its highest point between the 1.618 and 2.272 Fibonacci levels, based on the patterns seen in the market's past. As a result, the DOGE price may fall somewhere between \$3.95 and \$23.26, which is the intended range. This forecast indicates a huge potential for development as Dogecoin gets closer to a potential parabolic phase.

[#Dogecoin \\$DOGE](#) is about to go parabolic! Based on historical patterns, a potential top might lie between the 1.618 and 2.272 levels, translating to a price range of \$3.95 to \$23.26. pic.twitter.com/FqvC3AEF7o

— Ali (@ali_charts) [November 10, 2024](#)

According to the data provided by Coinglass, more than \$64 million worth of Dogecoin was liquidated in the past 24 hours. Among these, \$27.64 million is in lengthy liquidations and \$36 million is in short liquidations. Not only that, but the meme coin's open interest has skyrocketed, going over \$2.23 billion, a 20% increase.

With Trump's victory in the election, the market cap of cryptocurrencies has surged by \$400 billion. Among large-cap coins, Dogecoin has had the most impressive 92% gain in the previous week.

The total market valuation has increased to \$2.75 trillion, falling just short of the \$2.76 trillion top from March 2024, because to gains of 17.9% for Bitcoin, 29% for Ethereum, and 27% for Solana.

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The Meme Coin Industry Is Booming

Over the past week, the meme coin industry as a whole witnessed a tremendous renaissance, with Dogecoin at the forefront of this upswing. Besides DOGE, Shiba Inu (SHIB) has gained almost 57% in the past week, thanks to a 20% increase in the past 24 hours.

Other leading cryptocurrencies in this space include Bonk (BONK), Dogwifhat (WIF), and Pepe Coin (PEPE), all of which have seen rises of 12-25% in the past day. The price of PEPE has recently made a significant breakout, suggesting that there is potential for another 200% increase in the near future.

This demonstrates that, since Donald Trump's victory, the memecoin sector has been the most positively affected by the overall crypto market's robust rally. Now that the price of Bitcoin has reached a new all-time high of \$81,843, experts are predicting that it could soon reach \$100,000. How far this rally goes is something to watch with interest.

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[Trade crypto futures Now](#)

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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