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Digital World's (DWAC) Stock was Successful, But DJT is Volatile

Original:

<https://www.btcc.com/en-US/academy/financial-investment/digital-worlds-dwac-stock-was-successful-but-djt-is-volatile>

Key Takeaways:

[Digital World](#)'s stock price has risen by more than 277% since its low point in 2023.

[DJT](#) will replace the company's ticker beginning Monday.

DJT will confront significant hurdles as its cash burn accelerates.

[Digital World's \(DWAC\)](#) stock price has risen significantly, bringing its total market capitalization to more than \$6 billion. It has increased by more than 277% since its low point in 2023, making it one of Wall Street's best-performing stocks.

DWAC will cease to exist this week, as the SPAC completes its merger with Trump Media, the parent firm of Truth Social. The new ticker symbol will be DJT, which is Trump's acronym.



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Why DWAC Stock Soar

The merger between Digital World and Trump's media company has been postponed for multiple reasons.

After a protracted legal battle, the firm finally reached a settlement of \$18 million. Some of its original founders have now taken legal action against Trump Media over the company's stock holdings.

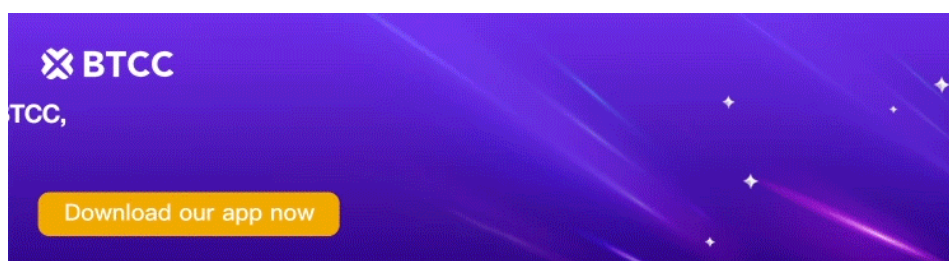
The stock price of DWAC surged for several reasons. As DWAC gained immense popularity among day traders, it quickly became a meme stock. On sites like Reddit and StockTwits, it consistently ranks among the most talked-about businesses.

As a second point, the corporation is now a voting proxy in the US election. It has lately skyrocketed as Trump's lead against Biden has grown. In Michigan, a crucial battleground state, he held a 10-point edge, according to a recent poll.

Finally, thirdly, DWAC became a favourite stock of Trump supporters. U.S. citizens adore Trump despite his shortcomings. The majority of these admirers have shown their support by purchasing the shares.

Investors' expectations that Digital World's merger with Trump Media will go through led to a recent spike in the stock price.

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DJT Stock Will be Volatile

For a number of reasons, DJT stock is going to be significantly riskier than DWAC. The financials of DWAC, which was only a shell business, revealed nothing noteworthy, for starters. DJT is going to be unique because it must report its quarterly earnings.

Something is amiss with Truth Social's user base and financials. To start with, the business has had a hard time making an impression in the realm of social media. Fewer than ten million individuals

utilise it globally.

While continuing to invest in technology and marketing, the company is also losing a large amount of money every quarter. Consequently, when DJT releases its first earnings report, the stock price is likely to fall.

Also, Trump Media is fundamentally worth more than it is. A valuation of more than \$6 billion will accompany the IPO. A popular social networking platform, Reddit, went public at a price of \$6.4 billion. Reddit and Truth Social could not possibly have the same valuation.

X (Twitter) estimated its own worth at \$19 billion in January. Truth Social, with a \$6 billion valuation, is almost 32% larger than Twitter, a platform with more than 206 million daily users.

Thirdly, when the lock-up period ends, DJT can experience strong insider selling. Even though he is suing a New York court for more than \$500 million, Trump is in serious financial trouble. He will most likely use these monies to pay for his legal bill.

To add insult to injury, I have already stated that mainstream advertisers like Colgate-Palmolive, General Motors, Procter & Gamble, and Toyota will have a hard time attracting to Trump Media and other right-wing media organisations. It is probable that smaller sponsors will be its backbone, similar to Rumble.

So, although DWAC has done well as a meme stock, DJT's valuation will eventually reflect its actual performance. In this scenario, I anticipate a short-term surge in its stock price followed by a long-term decline.

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Deposit Funds: After you've created your BTCC account, you'll need to fund it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.

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 **USDT** Reference price: 1USDT ≈ 1USD

Quantity Payment currency







≈ 500.00 USD  **USD**

200
+10 400
+10 500
+25 600
+25 700
+25

You will get an extra bonus of 25USDT

Choose service provider

The real-time quotes are for reference only. Please refer to the respective service providers' websites for the actual exchange rate.
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Service provider	Single purchase limit	Reference price	Paying amount	
 Visa/Mastercard (Best offer) <small>Limited-time offer: Get 3% cashback on every crypto purchase from a 10,000 USDT prize pool</small>	 5 ~ 5000 USDT	1USD/USDT	500.00USD	Pay now
 moonpay	 200 ~ 50000 USDT	1.01508USD/USDT	527.54USD	Pay now
 simplex	 200 ~ 50000 USDT	1.06USD/USDT	552.00USD	Pay now

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BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

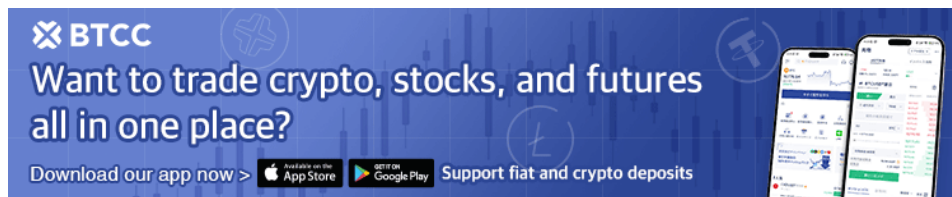
BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.

- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.



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• Bonus On First Deposit And Trade

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

T

Get **20 USDT**

Identity verification (KYC)

20 USDT coupon

Verify identity

T

Limited-time

Get **10 USDT**

First deposit

Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon

Deposit

Or

T

Limited-time

Get **20 USDT**

First deposit

Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund

Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

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You can earn bonuses from trading futures on BTCC within a stipulated time.

T

Limited-time

Get **30 USDT**

Cumulative deposit

Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund.

Deposit

T

Limited-time

Get **210 USDT**

Cumulative futures trading volume

Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon.

Trade

T

Limited-time

Get **320 USDT**

Cumulative futures trading volume

Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon.

Trade

T

Limited-time

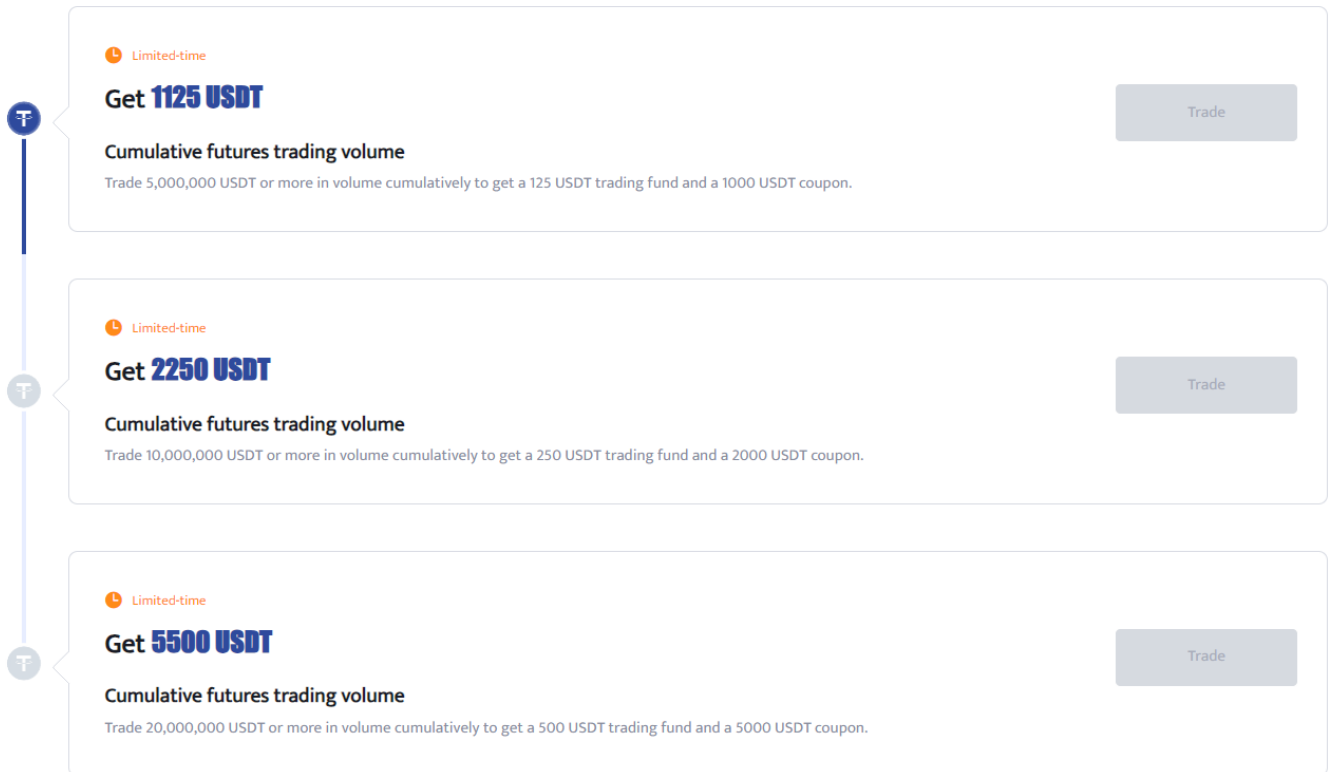
Get **550 USDT**

Cumulative futures trading volume

Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon.

Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.



The image shows three promotional cards for BTCC, each representing a different trading volume milestone. A vertical timeline on the left side of the cards is marked with three circular icons containing the letter 'T'. Each card has a 'Limited-time' badge in the top left corner, followed by the text 'Get' and a large blue number representing the USDT reward. Below this, the text 'Cumulative futures trading volume' is displayed, followed by a detailed description of the volume requirement and the specific rewards (trading fund and coupon). A 'Trade' button is located in the top right corner of each card.

Get	Cumulative futures trading volume	Rewards
1125 USDT	Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.	125 USDT trading fund, 1000 USDT coupon
2250 USDT	Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.	250 USDT trading fund, 2000 USDT coupon
5500 USDT	Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.	500 USDT trading fund, 5000 USDT coupon

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

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