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Original:

<https://www.btcc.com/en-US/academy/research-analysis/could-shiba-inu-price-hit-2-after-donald-trumps-win>

Will Shiba Inu Coin Reach \$2 After Donald Trump's Win?

*Following the election, **Shiba Inu** prices experience a resurgence of confidence as Trump's win improves market mood and increases the prospect for a rise.*

Key Takeaways:

- Market confidence sparked by Trump's victory propels cryptocurrency rallies, especially [SHIB](#).
- In order to maintain growth, Shiba Inus' burn rate increases and their supply decreases.
- Market sentiment and ecosystem growth are driving SHIB's positive momentum.

In the wake of the recent U.S. elections, the price of Shiba Inu (SHIB), a cryptocurrency that has been popular among memes, has risen sharply. Renewed activity across the digital asset landscape has been sparked by the post-election market uplift, which has energised the crypto sector and put SHIB in a prime position to capitalise on the stronger outlook following former President Trump's victory.

Increased investor interest and good market sentiment drove substantial increases for SHIB during the last 24 hours. With more and more people using the network and more and more transactions happening every day, SHIB's potential for growth is increasing, and the cryptocurrency is targeting the \$2 mark.

[TRADE_PLUGIN]SHIBUSDT,ETHUSDT[/TRADE_PLUGIN]

Could Shiba Inu Price Hit \$2 After a Donald Trump Win?

There was a dramatic increase in the value of Shiba Inu and other cryptocurrencies after Donald Trump's unexpected victory in the 2024 US presidential election. With a whopping advantage of almost 50 million votes, Trump triumphed against Democrat Kamala Harris, claiming 51.2% of the total vote.

BREAKING: Donald Trump has won the 2024 election and will be the 47th president of the United States. pic.twitter.com/6KfH01s7K1

— The Kobeissi Letter (@KobeissiLetter) [November 6, 2024](#)

After Trump's election, Bitcoin hit a new high of \$75,000 in trade. Many digital currencies saw substantial increases as the market responded favourably to the new administration's expected policies. Notable price spikes were witnessed in Shiba Inu and other cryptocurrency marketplaces, such as ETH and PEPE coin, indicating that the sector was responsive to political happenings.

[TRADE_PLUGIN]SHIBUSDT,ETHUSDT[/TRADE_PLUGIN]

SHIB Price Increase Generates Hope

The SHIB price has risen an astounding 8% to \$0.00001888 as of the reporting time. Expectations of a substantial rally have been sparked by the 130% increase in Shiba Inu prices over the last year.

The price could rise to the same level as its all-time peak in October 2021, when it was \$0.00008845. The price of Shiba Inus could return to those all-time highs, according to experts, if Bitcoin keeps gaining value. Even the lofty goal of \$2 per Shiba Inu can be within reach if market mood turns favourable.

Shiba Inu's recent surge in value may be fueled by the increasing interest in meme coins such as PEPE, POPCAT, WIF, BONK, FLOKI, and MEW, which indicate great growth potential for the meme coin industry as a whole. The momentum SHIB is seeing among meme currency enthusiasts might be a good indicator of its future success.

Also, a new game has been released specifically for Shiba Inus to increase their utility and community involvement, thus the ecosystem is thriving. With 53.3 million SHIB burned in the last 24 hours, the token's burn rate has likewise surged by 3674.17%. The long-term growth trajectory of the token is anticipated to be supported by this reduction in supply.



The MACD indicator, which stands for Moving Average Convergence Divergence, is pointing to an upward trend. As the strength of the green histogram bars increases, the MACD line rises above the signal line. This change indicates a bullish trend that could lead to additional profits if purchasing pressure continues.



When the market is doing well, Shiba Inus exhibit a lot of upward momentum. The growing number of investors is a positive sign for SHIB's future success. It is possible that SHIB's bullish trend will continue due to ongoing ecosystem advances and lower supply. It is still an ambitious goal to achieve \$2.

[TRADE_PLUGIN]SHIBUSDT,ETHUSDT[/TRADE_PLUGIN]

Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Trade crypto futures Now](#)

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and

concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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