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# [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

https://www.btcc.com/en-US/academy/guide/compare-gold-price-in-india-and-dubai

## **Compare Gold Price in India and Dubai**

Although gold is less expensive in Dubai than in Mumbai, ultimate costs are impacted by import duties and tariff rates. Learn about the restrictions on quantity, savings, and guidelines.

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For many years, gold purchasers, particularly Indians, have favored Dubai. The price disparity is the main cause. On March 10, 2025, the price of gold in Dubai was 3,440 AED for 10 grams, or ₹81,767 (one AED is equal to ₹23.77). In Mumbai, the price of 10 grams of gold was ₹87,820, which is almost 7% less than Dubai's gold.

In addition, the price of gold is significantly higher on the global market, where it is trading at \$2,913.12 per ounce (28.3495 grams). As a result, Mumbai and Dubai are both comparatively more economical choices.

# What is Gold's Tariff Value

Customs duty in India is not computed on the purchase price of imported gold but on the tariff value, also known as the base rate, which is determined by the government.

# What Is the Gold Import Duty?

Finance Minister Nirmala Sitharaman drastically cut the import duty on gold in the Union Budget 2024-25, dropping it from 15% to 6%. The cost of importing gold to India has decreased as a result of this move.

# How Much Does Purchasing Gold from Dubai Save You?

Indian Customs uses an announced tariff value rather than the purchase price to determine duty.

At the moment, gold's tariff price is \$927 per 10 grams. The Central Board of Indirect Taxes and Customs (CBIC) lowered it from the previous \$938 on February 28.

This is the computation:

Tariff Value in Indian Rupees = Tariff Value in US dollars × USD/INR exchange rate

INR Tariff Value = 927 \* 87.31

Value of Tariff = ₹80,936.37

Determine the Customs Duty

Six percent of the announced tariff value is the customs charge.

4,856 (₹80,936.37 \* 6%).

The effective price of Dubai gold in India is therefore 36,623 per 10 grams once this charge is included. This is still about 1.36% less expensive than the price of gold in Mumbai.

Note: The conversion rate between USD and INR is 87.31.

# How Much Gold Is It Possible to Bring Back from India via Dubai?

Travelers from India who are carrying gold from Dubai are subject to specific regulations:

Travelers traveling as men are allowed to bring 20 grams of gold, up to a value of 350,000, without paying duty.

Up to 40 grams, valued at a maximum of ₹1,00,000, can be carried duty-free by female passengers.

Customs duty must be paid on any excess gold that exceeds these restrictions.

# Conclusion

Gold is cheaper in Dubai, but how much it will cost in the end is dependent on factors including import duty, tariff value, and exchange rates. The savings are smaller but still there due to the recent decreases in import duties. A larger benefit, meanwhile, may accrue to those who purchase within the duty-free zones.

# How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

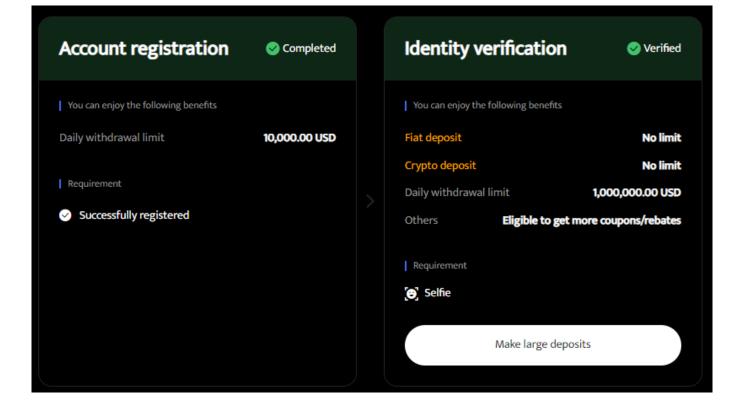
## Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

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## **Step 2: Finish the KYC**

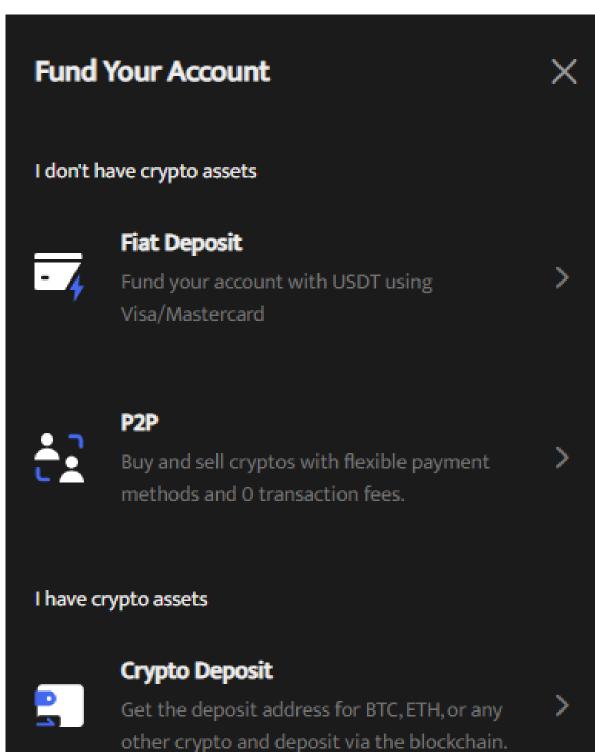
The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



## **Step 3. Deposit Funds**

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- Fiat Deposit. Buy USDT using Visa/Mastercard (KYC required).
- Crypto Deposit. Transfer crypto from another platform or wallet.



## **Step 4. Start Trading**

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.

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Look more for details: How to Trade Crypto Futures Contracts on BTCC

# **BTCC FAQs**

#### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

#### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

#### Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

## **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

### **BTCC Guide:**

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

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- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- <u>Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?</u>
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1