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Coinbase (COIN) Stock Price Forecast 2023, 2025, 2030 — Is COIN a Good Investment?

The share price of Coinbase (NASDAQ: COIN) has begun the year well. It reached \$87.63, the highest amount since November 1 of the previous year. The recovery of <u>Bitcoin</u>'s price has aided the resurgence of the stock market, which has been bolstered by the resurgence of <u>cryptocurrencies</u>. As a result, the stock price of the company has increased by more than 97% since its lowest point in 2022.

Based on daily trading volume, Coinbase Exchange is the second largest exchange in the world at present. As of 10 March 2023, around \$2 billion worth of digital assets being traded daily on the platform. In addition, this makes it the largest cryptocurrency exchange in the United States. Binance US ranks second with only 17% of Coinbase's total volume.

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Coinbase Stock Price History

When the middle of April 2021 rolled around, Coinbase Global, Inc. became a publicly traded business. The rising demand for <u>cryptocurrency</u> drove its share price to a new all-time high of \$429.12.

It fluctuated between \$260.93 and \$208.62 from the middle of May to the middle of October of 2021. Granted, in the middle of August it spiked to a three-month high, over the upper border of the range.

After a breakout, Coinbase stock rose to a seven-month high in November 2021 before beginning a downward trend that has persisted into 2022. In May, the share price hit a new low of \$40. As the crypto sell-off worsened, the stock eventually collapsed again, retesting its lows.

The value of Coinbase's stock fell dramatically in 2022. Starting the year at \$260, it was a true blue-chip stock in the cryptocurrency market. The stock price continued to fall, eventually hitting a new low of \$35 in December of 2022. The Federal Reserve raised interest rates by more than 400 basis points to combat inflation, coinciding with this drop. Similar to the general drop in cryptocurrency prices, it also saw a downward trend.

The strong crypto return and the Fed shift helped push the stock price back up to \$65 in 2023, a stronger year for the company.

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Coinbase (COIN) Stock Forecast 2023

For a while now, analysts have been pessimistic about Coinbase's share price. Atlantic Securities forecasts that the stock price will range between \$67 to \$46. Similarly, forecast reductions have been made by analysts at Barclays, Needham, Bank of America, DA Davidson, and Oppenheimer. Goldman Sachs's experts, who were the most correct, expected a decline to \$41. Below, you'll see that the vast majority of stock forecasters have issued bearish ratings for the company.

Looking at the daily chart, it is clear that the price of Coinbase's stock has been gaining strength in the bull market of the previous few months. In a strong upswing, the stock price has risen above \$44.17, a key level of resistance. In light of the fact that it marked the 30th of June's lowest point, this was an extremely significant level.

There has been no breach of the 23.6% Fibonacci Retracement mark in the stock price. The 50-day moving average is now higher than the 25-day average (MA). Additionally, an inverted head and shoulders pattern has developed in the price of the stock.

Therefore, it is expected that the share price would rise further as investors want to reach the round number of \$100. If the price is able to rise above this key psychological barrier, the 50% retracement level at \$119 will be next in line.

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Coinbase (COIN) Stock Forecast 2025

When looking ahead to 2025, Wallet Investor is pessimistic about Coinbase stock. By 2025, the company predicts the share price of the cryptocurrency exchange will have plummeted. They anticipate that the corporation will have gone bankrupt by then, with share prices hovering around \$0.0001.

Wallet Investor predicts a stock price of \$1.25 for Coinbase in 2025, but we don't think that's realistic because it thinks Coinbase will go bankrupt by then. Additionally, it assumes that Bitcoin and other cryptocurrencies will be worthless. We expect the price to be between \$5 and \$20 by then, though it might be much lower.

Coinbase (COIN) Stock Forecast 2030

If the current 10-year average growth rate continues, Coinbase's share price will reach \$19.11 in 2030. If this Coinbase stock forecast for 2030 comes true, COIN stock will decline 69.58 percent from its present price.

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Coinbase Stock Recent Updates

Recent Coinbase news has been plenty. First, the corporation has been having trouble because of a decline in platform usage. Historically, cryptocurrency exchanges have thrived when prices were up and struggled when they were decreasing. Users looking to take advantage of price increases tend to flock to them. Recent months have shown a dramatic outflow of funds from cryptocurrency exchanges, as depicted in the graph below.

Also, layoffs have been implemented as a means of saving money for the business. The company announced the layoffs of 1,100 workers back in June. The company subsequently made an additional 60 layoffs in the following month, November. The corporation declared in January that it will be eliminating 10% of its workforce.

In addition, the Dutch Central Bank issued Coinbase a fine of 3.3 million euros for operating without proper registration. In addition, Mizuho analysts downgraded the currency and cautioned retail traders against investing in cryptocurrencies.

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Is Coinbase Stock Profitable?

For the third quarter of 2021/22, Coinbase Global, Inc. fell short of earnings and sales forecasts. On top of that, its share price has dropped considerably over the past few months as the market has crashed. The corporation, which had strong profits in 2021, has now turned a loss.

In the first three months of 2018, Coinbase lost \$429 million, and then another \$1 billion in the second three months. As the situation improved, the deficit decreased to \$544 million by the end of the third quarter. The situation has worsened over the past three weeks, so this improvement is temporary.

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Is Coinbase Stock a Good Investment?

Beginning in the latter half of last year, Coinbase Global has been trending downward. However, it is still an excellent purchase for a number of reasons.

To begin, the company is still a major player among bitcoin trading platforms worldwide. According to the data presented in the following graph, its daily trading volume is sixth highest. Although new companies may emerge in the cryptocurrency space in the next years, Coinbase is expected to continue to be a major player in the United States and internationally.

The rate of people using cryptocurrencies has increased exponentially recently. By the conclusion of the second quarter of 2021, the score had reached 24 on the Chainalysis Global Crypto Adoption Index. The year before, it was at a much lower 2.4%. The rate of adoption increased by 881% in 2020, and by 2300% between Q3 of 2019 and Q2 of 2021.

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Where to Trade Tokenized Futures?

BTCC have also launched tokenized stock and commodity USDT-margined futures. Now you can trade gold, silver and stock on BTCC. These tokenized futures contracts are innovative products invented by BTCC, and users can trade stocks and commodities with USDT on our platform. Below are the details of the newly-added trading pairs.

Tokenized Futures - Contract specifications

Product	Trading hours (UTC+0)		Leverage	Tick Size	Min. Lot	Liquidation
	Summer time	Winter time	Leverage	TICK SIZE	Size	Level
GOLDUSDT (Gold)	<u>Trading hours</u> 23:00 on Sunday - 21:45 on Friday	<u>Trading hours</u> 22:00 on Sunday - 20:45 on Friday	150x	0.01	1	30%
SILVERUSDT (Silver)	<u>Daily break</u> Every day 22:00 - 23:00	Daily break Every day 21:00 - 22:00	150x	0.001	100	
AAPLUSDT (Apple)	Trading hours 14:30 - 21:00 Every day from Monday to Friday	Trading hours 13:30 - 20:00 Every day from Monday to Friday	50x	0.01	1	
TSLAUSDT (Tesla)			50x	0.01	1	
METAUSDT (Meta)			50x	0.01	1	
TSMUSDT (Taiwan Semiconductor Manufacturing Company Limited)			50x	0.01	1	
MSFTUSDT (Microsoft)			50x	0.01	1	

BTCC offers exclusive bonus for new users. Sign up and deposit on <u>BTCC</u> to get up to <u>10,055</u> <u>USDT</u> in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** https://www.btcc.com/en-US/promotions

BTCC has an iOS app and Android app if you prefer to trade on the go.

iOS QR Code Andro

Android QR Code





Why Trade Tokenized Futures on BTCC

To trade tokenized futures, you can choose BTCC crypto exchange. BTCC, a cryptocurrency exchange, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Marketleading liquidity.



Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multirisk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whSHIBer it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- Innovative: Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

Don't miss:

BTCC Guide-How to Deposit Crypto on BTCC?

What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?

Best Crypto Exchange to Trade with Leverage

Best High Leverage Crypto Trading Exchange Platform

Shib Price Prediction 2028

ADA Cardano Price Prediction 2025, 2030

Luna Classic Price Prediction

Algorand Price Prediction 2030

MANA Coin Price Prediction 2030

HBAR Price Prediction 2022, 2025, 2030

Stellar Lumens (XLM) Price Prediction 2030

Algorand (ALGO) Price Prediction 2022, 2025, 2030

Apecoin Price Prediction 2022, 2025, 2030

CRO Crypto Price Prediction 2025

Dogelon Mars Price Prediction

XRP Price Prediction 2022, 2025, 2030

Solana (SOL) Price Prediction 2022,2050, 2030

Ethereum Price Prediction 2022, 2025, 2030

Avalanche (AVAX) Price Prediction 2022,2025,2030 - Is AVAX a Good Investment?

Chainlink (LINK) Price Prediction 2023, 2025, 2030 - Is LINK a Good Investment?

<u>Dogecoin (DOGE) Price Prediction 2023, 2025, 2030 - Will DOGE Explode in 2023?</u>

Bitcoin (BTC) Price Prediction 2023, 2025, 2030 - Is BTC a Good Investment?

Litecoin Price Prediction 2023, 2025, 2030: Is Litecoin a Good Investment?

Dash Price Prediction 2023, 2025, 2030: Is DASH a Good Investment?

GMT Price Prediction 2023, 2025, 2030: Is GMT Coin a Good Investment?

Bitcoin Cash Price Prediction 2023, 2025 and 2030: Is Bitcoin Cash a Good Buy?

Yearn.Finance (YFI) Price Prediction 2023, 2025, 2030 - Is YFI a Good Investment

Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?

Tron (TRX) Price Prediction 2023, 2025, 2030 — Will Tron Hit \$1?

Gala (GALA) Price Prediction 2023, 2025, 2030 — Is GALA a Good Investment?

Blur Price Prediction 2023, 2025, 2030: Is Blur Crypto a Good Investment?

Fantom (FTM) Price Prediction 2023, 2025, 2030—Is FTM a Good Investment?

Polkadot (DOT) Price Prediction 2025 - 2030: Is Polkadot a Good Investment?

Aptos (APT) Price Prediction 2023, 2025, 2030- Will APT Go Up?

Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?

Aptos (APT) Price Prediction 2023, 2025, 2030- Will APT Go Up?