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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

https://www.btcc.com/en-US/academy/research-analysis/btcc-vs-gemini-comparison-2024

BTCC vs. Gemini: Which Is A Better Platform For Crypto Trading?

Despite much turbulence experienced over the past years, cryptocurrencies still have made a big stride in financial market around the world. However, with more and more crypto exchanges emerging under the backdrop of rapid development of digit assets, investors usually be confused when deciding between several crypto exchanges with similar benefits and features, especially for novice investors.

This article is gonna to compare BTCC and Gemini, two leading exchange in the industry, to help investors make right decision between them, thus setting a good start for traders in their crypto trading process.

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About BTCC





Launched	06/2011
Website	https://www.btcc.com/
Blog	https://www.btcc.com/blog/
Twitter	https://twitter.com/BTCCexchange
Maker Fees	0.045
Taker Fees	0.045
Perpetual Trading volume(24h)	\$ 27.7B
Perpetual Trading Pairs	163
Spot Trading volume(24h)	\$ 4.6B
Spot Trading Pairs	257
Fiat Supported	
Update Time	2025-04-05 07:20:03

With a mission of providing a trading platform that is fair and reliable in every sense, <u>BTCC</u> strives to uplift the industry's standard for quality trading. Since its inception in 2011, BTCC has enjoyed good reputation for its industry-leading security and excellent service. As one of the longest-running exchanges in the world, BTCC supports <u>crypto copy trading</u>, <u>spot trading</u>, as well as <u>crypto futures</u> <u>trading</u> for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. This platform may be a better choice for those looking safe trading process and good service experience.



Download App for Android

Download App for iOS

About Gemini



Name	Gemini	
Launched	10/2015	
Website	https://www.gemini.com/	
Blog	https://www.gemini.com/blog	
Twitter	https://twitter.com/Gemini	
Maker Fees	0	
Taker Fees	0	
Perpetual Trading volume(24h)	\$ 6.6M	
Perpetual Trading Pairs	28	
Spot Trading volume(24h)	\$ 82.6M	
Spot Trading Pairs	94	
Fiat Supported	USD, GBP, EUR, HKD, SGD, AUD, CAD	
Update Time	2025-04-05 13:47:01	

Founded in 2014 by American twins, Cameron and Tyler Winklevoss, Gemini is one popular cryptocurrency exchange platform in the world. As a beginner-friendly crypto exchange, Gemini makes it easy for newcomers to get started in crypto trading. For thoses seeking ease of use, Gemini is a suitable choice.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Gemini:

Pros

Gemini

- Offer separate platforms, catering to both beginners and advanced traders
- High security as digital assets are held in cold Higher fees compared with storage and have insurance
- Easy to use interface

Cons

- Limited selection of crypto assets
- other major crypto exchanges
- Limited customer support

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BTCC vs Gemini

Next, we will compare BTCC and Gemini based on factors such as supported cryptocurrencies, fees, security, customer service, service scope and ease of use. We believe this comparison is beneficial for traders who face difficulties in making choice for crypto trading.

BTCC vs. Gemini

Gemini

80+

BTCC Supported Cryptocurrencies

300+

Fees	Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers	Gemini's fee structure may be too big a downside for those who are just getting started in crypto, although wire transfer deposits are free, any deposit from a debit card would generate a 3.49% fee; traders using the web or mobile app are required to pay a "convenience fee" of 0.5%
Security	Boast impressive security with no reported hacks or security breaches to date	Industry-leading security with security practices like two-factor authentication; investors should be reminded that in 2022, Gemini suffered from a breach of data and reportedly 5.7 million emails were leaked
Customer Service	Offer 24/7 excellent customer service via email and live chat	Customer support needs further improvement due to the lack of a customer service phone number and other significant customer service options
Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Be available in 60+ countries, including all 50 U.S. states
Ease of Use	Intuitive interface, easy for both newcomers and experienced traders	Provide a beginner-friendly platform and robust educational resources, making it a good choice for new crypto investors who are learning the ropes

Conclusion

After comparison, it is clear that both exchanges are friendly for beginners to get started in crypto trading. However, as one of the longest-running exchanges in the world, BTCC stands out in some major aspects, like tradable coins, security, fees, customer service, etc. For most investors, whether beginners or more experienced ones, BTCC may be a better choice.

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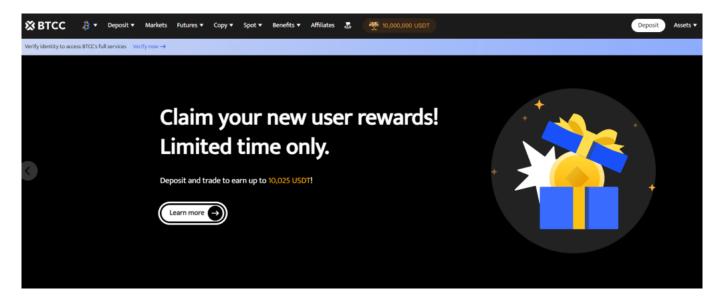
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How to Trade Crypto Futures on BTCC?

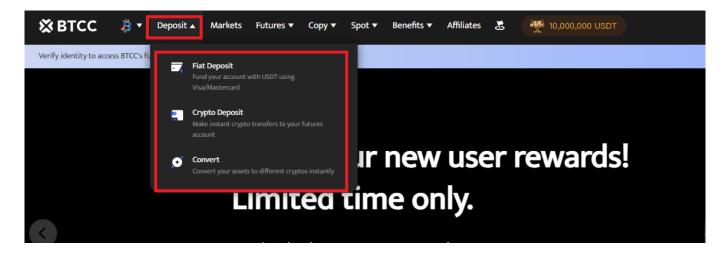
BTCC supports trading for USDT- M Perpetual Futures contracts with a leverage of up to $500\times$, you can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

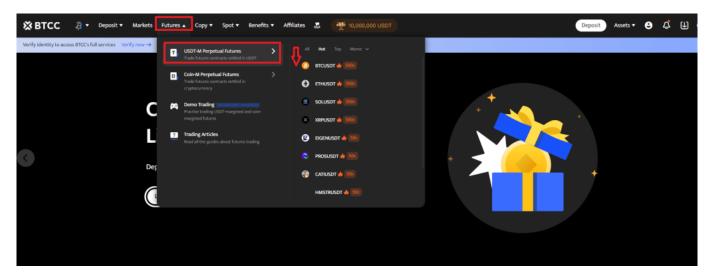
Step One: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to <u>register</u> first.



Step Two: go back to the <u>BTCC official homepage</u>, choose "Deposite", and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find BTC/USD trading pair.

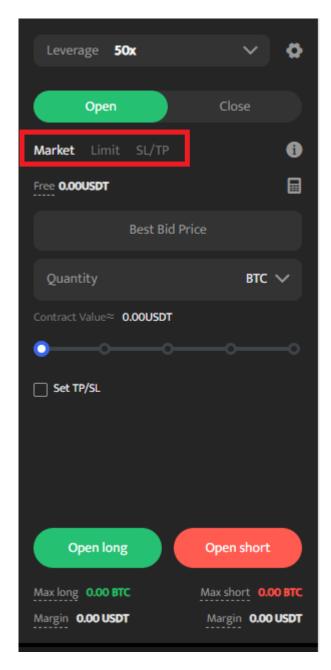


You can also directly click the button below to enter the BTC order page.

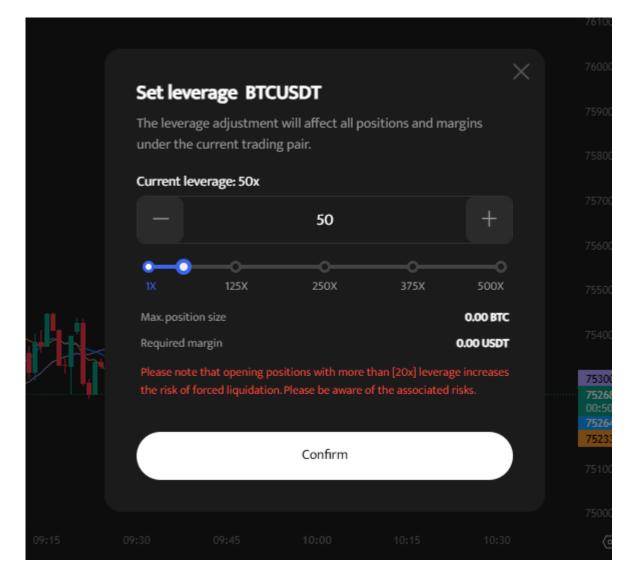
[TRADE PLUGIN]BTCUSDT,BTCUSDT[/TRADE PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Step Five: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price.

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BTC futures contract order is completed.

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BTCC Exchange FAQs

Is BTCC Legit?

Of course, with a long operation history of 13 years, BTCC boasts an impressive user base and a stellar track record. BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

Does BTCC Have a Mobile App?

Yes, BTCC offers a mobile application compatible with both iOS and Android devices. Users can download the app from the exchange's homepage. Both the mobile app and web version share the same features and functionalities, making them highly similar in user experience.

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Recommended for you:

BTCC Exchange Review 2024

Understanding KYC In Crypto: How To Complete KYC On BTCC

A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC

A Beginner's Guide: How To Buy Meme Coins In Canada In 2024

A Beginner's Guide: How to Trading Crypto in Canada in 2024

Best Crypto Exchanges Australia 2024

BTCC vs. Bitstamp: Crypto Exchanges Compared!

BTCC vs. Kraken

BTCC vs. Coinbase vs. Crypto.com

Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2024?

Compare BTCC vs. BitMart 2024: Which is a Better Choice for Your Demand

Compare BTCC vs Gate.io: Which is Best in 2024

BTCC vs CoinJar: Which One is Better?

BTCC vs. MEXC: A Complete Comparison In 2024

BTCC vs. NDAX: which is a better choice for crypto trading in Canada?

BTCC vs. Bybit vs. eToro: which is the best choice for you?

BTCC vs. Coinbase vs. Crypto.com

How to Choose Best Crypo Exchanges in Canada