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[PDF Database Document] - BTCC Cryptocurrency Exchange

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BTCC vs. CoinSmart: Which One Is A Better Platform For Crypto Trading?

With the fast development of digital asset, crypto industry has seen growing adoption and acceptance around the world and more and more investors show growing interest in cryptocurrencies. However, it may be confusing for investors to choose a best crypto exchange to start their trading journey, especially for newcomers.

In this article, we will compare BTCC and CoinSmart, two popular exchanges, from different metrics, such as supported cryptocurrencies, safety, fees, user friendliness, service scope, customer service, advanced features, license held, and more, thus helping traders decide which platform is better for their demand.

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About BTCC

Founded in 2011, BTCC is one of the longest-serving cryptocurrency exchanges, renowned for its reliability, security, and innovative trading solutions. With more than 6.8 million users worldwide, BTCC offers market-leading liquidity, robust security measures, and a flawless safety record for 14 years and counting. Fully licensed and regulated in the U.S., Canada, and Europe, BTCC is a well-known cryptocurrency exchange due to its robust security and innovative trading features.

With a mission of providing a trading platform that is fair and reliable in every sense, <u>BTCC</u> platform provides a diverse range of trading services, including **demo trading**, <u>crypto copy trading</u> for 140+ trading pairs, <u>spot trading</u> for 240+ crypto pairs, as well as <u>crypto futures</u> trading for 360+ crypto pairs with a leverage of up to 500x. To have a better understanding about BTCC crypto exchange, the following chart sets forth the Pros & Cons about <u>BTCC</u>:

BTCC

Pros

Cons

• Offer high leverage of up to **500x** for crypto futures trading • Industry-leading security with no hacks or security breach accident reported Competitive futures trading fee structure, with taker fee ranging Lack of crypto staking feature from **0.020%** to **0.040%** and maker fee ranging from 0.005% to 0.025% • Supports copy trading, demo trading and spot trading • Excellent customer service Rich educational guides for new traders

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About CoinSmart

Founded in 2018, CoinSmart is Toronto-based exchange under the purview of FINTRAC Canada. Notably, CoinSmart has an FIU license in Estonia. Holding on values of accessibility, community, accountability, and honesty, CoinSmart is dedicated to making cryptocurrency accessible to Canadians with all levels of crypto experience.

If you're interested in cryptocurrencies, have no prior experience with the topic, and reside in Canada, EU, Asia, or South America, CoinSmart is going to be one of the best platforms for you to check out, as far as trading crypto goes. As a relatively new Canadian cryptocurrency exchange, CoinSmart provides a secure and simple method to purchase, sell, and trade cryptocurrencies. However, CoinSmart is not perfect in all respects. For example, CoinSmart only offer a small number of top cryptos for trading.

To have a better understanding about BTCC crypto exchange, the following chart sets forth the Pros & Cons about CoinSmart:

CoinSmart

Pros

Cons

- Very simple to use, beginnerfriendly
- Compliant with all crypto-related rules and regulations
- Unavailable in the US
- Limited cryptocurrency offerings
- Some of the best transaction fees
- Lay great emphasis on security

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BTCC vs. CoinSmart: Overview

	BTCC	CoinSmart
Supported Cryptocurrencie s	360+	Only offer a small number of top cryptos for trading(16+)
Safety	Take robust security measures in place, with no reported hacks or security breaches to date	Regarded as one of the safest international exchanges in Canada with strong security measures like 2FA, cold storage, etc.
Fees	Fees charged by BTCC is reasonable and relative low, such as only charging 0.06% for both takers and makers, way below the industry average	CoinSmart owns competitive fee structure, like only charging 0.20% in trading fees when you spend Canadian dollars or when trading between two currencies when one of the cryptos is Bitcoin
User Friendliness	Thanks to its sleek and user-friendly interface, BTCC gives a seamless and enjoyable experience to both newcomers and experienced traders	Offer an intuitive and easy-to-use interface, making it intuitive for both newcomers and experienced traders
Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Although CoinSmart launched as a Canadian-only exchange, it has expanded to a number of different jurisdictions around the world; notably, it is currently unavailable in the USA
Customer Service	Enjoy good reputation in offering 24/7 excellent customer service via email and live chat	CoinSmart boasts a dedicated customer support team that is available to assist users with any inquiries or issues they may encounter
Advanced Features	Provide a large number of advanced trading service, including spot trading, futures trading, copy trading, demo trading ,etc.	Advanced trading features are limited, without offering of margin trading, futures trading, options, or other derivatives that some advanced traders may prefer
License Held	FINTRAC (Canada), FINCEN (USA), as well as crypto licence issued by the Registrar of Legal Entities of Lithuania	FINCEN (USA), Digital Assets & Crypto Wallet Provider License (Estonia), FINTRAC (Canada)

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Final Verdict

After comparison, it is not difficult to find that both CoinSmart and BTCC are good exchanges catering to demand of beginners and experienced traders. For those looking for high security, enjoyable trading experience and low trading fee, both CoinSmart and BTCC are suitable choice.

However, BTCC is a better choice for those investors who:

- Wish to obtain large selection of cryptocurrencies
- Attach great importance on advanced features like margin trading, futures trading
- Hope to conduct crypto trading in the USA

As one of the longest-running exchange in the world, <u>BTCC</u> is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

Except for the above-mentioned better points compared with CoinSmart, BTCC also stands out in other aspects, like high liquidity & volume, flexible leverage up to **500x**, rich rewards, etc. We believe join BTCC would make your trading journey more delightful!

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BTCC Exchange FAQs

Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like

withdrawals.

Is BTCC Legit?

Having amassed a notable 13-year operational tenure, BTCC flaunts an enviable user base and an exemplary track record. Positioned as one of the most seasoned exchanges globally, BTCC vigorously prioritizes conducting business across diverse countries and regions, adhering strictly to the principles of legality and compliance. Presently, BTCC boasts regulatory licenses secured in numerous countries, attesting to its commitment to a secure and regulated trading environment.

Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

Is BTCC the Best Exchange Option for You?

If you put your trading priorities on leading cryptocurrencies like Bitcoin, probably BTCC is the best exchange choice for you. This trading platform has been focused on leading cryptos like Bitcoin since its inception in 2011. Besides, BTCC offers a very friendly platform for all categories of traders: both experienced and beginners.

Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

Does BTCC Have a Mobile App?

Yes, BTCC offers a mobile application compatible with both iOS and Android devices. Users can download the app from the exchange's homepage. Both the mobile app and web version share the same features and functionalities, making them highly similar in user experience.

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