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<https://www.btcc.com/en-US/academy/market-updates/btcc-daily-crypto-market-overview-june-5>

BTCC Crypto Daily (June 5) | First Stablecoin IPO Imminent, Weak U.S. ADP Data, Crypto Market Sinks

1. Overview

- Stablecoin giant **Circle** is set to go public on the **New York Stock Exchange (NYSE)** on June 5, marking the first IPO in the stablecoin sector, with an expected fundraising size of **\$1.1 billion**.
- The U.S. **May ADP employment data** posted the smallest increase since March 2023, missing expectations. **Trump urged Fed Chair Powell** to cut rates immediately.
- The **Federal Reserve's Beige Book** signaled economic pessimism, with the word "tariff" mentioned **122 times**.
- The overall **crypto market declined**, with **Meme coins** and **DeFi tokens** leading losses. **ETH** showed relative resilience.

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2. Global Macro & Policy Outlook

Key Events Today

- **U.S. Initial Jobless Claims** (week ending May 31) will be released today; previous reading: 240K.
- The **SEC will host an Emerging Trends in Asset Management Conference** today, with participation from institutions such as **BlackRock**.

Major Macro Headlines

1. **Trump: Debt Ceiling Should Be Abolished to Avoid Economic Disaster**

Trump wrote on social media: “After many years, I finally agree with Senator Warren on something: The **debt ceiling should be entirely abolished**. It is too dangerous to leave it in the hands of politicians. Even if it may have catastrophic consequences for our nation—and even the world—some politicians still try to exploit it for political gain.”

2. **First Stablecoin IPO: Circle to List on NYSE on June 5**

Circle, issuer of **USDC**, will go public today on the NYSE under the ticker “**CRCL**” at **\$31 per share**, above the original range of \$24–26. The IPO raised **\$1.1 billion** with a valuation of **\$6.2 billion**. Initially planning to issue 24 million shares, demand pushed the offering to over 34 million. This milestone coincides with U.S. lawmakers advancing **stablecoin regulatory legislation**.

3. **Fed’s Beige Book: Economic Outlook Gloomy, “Tariff” Mentioned 122 Times**

The Beige Book released on June 5 reported that the U.S. economy **slowed modestly** over the past six weeks. Hiring weakened, and both consumers and businesses were **concerned about tariff-induced price hikes**. Inflation was described as “modestly increasing”, but many businesses expected **faster future cost increases**. “Tariff” appeared **122 times**, up from **107** in April.

4. **JPMorgan to Accept Bitcoin ETFs as Loan Collateral**

JPMorgan plans to allow clients to **use crypto-backed ETFs**, such as **IBIT (iShares Bitcoin Trust)**, as collateral for loans. The service is expected to roll out in the coming weeks and may expand to include **more crypto ETFs**.

5. **U.S. May ADP Data Falls Short of Expectations**

Only **37K private jobs** were added in May, well below forecasts of 114K and April’s 62K—**the smallest gain since March 2023**. The data renewed concerns over a potential **recession**, prompting Trump to **again pressure the Fed** for immediate rate cuts. **U.S. Treasury yields dropped sharply**.

6. **BlackRock Bitcoin ETF Debuts in Moscow, Ranks Among Top 25 ETFs Globally**

Moscow Exchange (MOEX) launched **futures contracts** tied to BlackRock’s **IBIT**, making it one of the **world’s top 25 ETFs by AUM**. MOEX will introduce **qualification tests** starting June 23.

7. Trump-Losing Patience with Musk as Tensions Escalate

After Musk criticized the GOP's spending bill, Trump reportedly became frustrated. Musk was also upset by Trump's withdrawal of a key NASA nominee. A White House official said senior advisors were **caught off guard** by Musk's growing attacks after months of close cooperation.

Traditional Market Summary

- **S&P 500:** +0.01%
- **Dow Jones:** -0.22%
- **Nasdaq:** +0.32%
- **USD weakens, gold up 0.71%** to \$3,375.89/oz

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3. Crypto Market Tracker

1. Spot Performance of Major Cryptos

Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
☆ 1	BTC	\$104990.56	+0.18%	-0.47%	-3.17%	\$3.20B	-9.54%	\$2.09T	\$9.07M	-\$12.32M	-\$116.61M
☆ 2	ETH	\$2619.29	+0.41%	+0.27%	-5.46%	\$2.91B	+28.13%	\$316.54B	\$1.22M	-\$7.56M	-\$185.55M
☆ 3	XRP	\$2.2044	+0.18%	-2.02%	-4.63%	\$415.01M	-27.84%	\$129.80B	\$2.72M	\$1.65M	-\$19.41M
☆ 4	BNB	\$664.93	-0.17%	-0.25%	-3.55%	\$91.25M	-12.24%	\$93.80B	\$115.92K	\$444.53K	-\$640.02K
☆ 5	SOL	\$153.36	-0.08%	-1.84%	-12.52%	\$587.69M	-26.42%	\$80.54B	\$5.89M	\$3.55M	-\$5.70M
☆ 6	DOGE	\$0.18978	+0.59%	-2.71%	-16.71%	\$206.71M	-10.81%	\$28.41B	\$1.15M	\$641.20K	-\$5.91M
☆ 7	TRX	\$0.2726	-0.29%	+1.26%	-0.87%	\$93.86M	+26.18%	\$25.88B	\$322.46K	\$907.25K	\$4.43M
☆ 8	ADA	\$0.6729	+0.48%	-3.24%	-12.04%	\$93.48M	-11.66%	\$23.80B	\$112.53K	\$237.67K	-\$8.46M
☆ 9	SUI	\$3.1926	+1.03%	-2.18%	-13.09%	\$200.84M	+15.84%	\$10.86B	-\$447.27K	-\$1.70M	-\$12.79M

As of 11:00 AM, June 5, 2025

2. Futures Capital Flow Analysis

Symbol	5 minute	15 minute	30 minute	1 hour	2 hour	4 hour	6 hour	8 hour	12 hour	24 hour	7 day	15 day	30 day	Market Cap
☆ BTC	-\$4.46M	-\$105.72M	-\$90.92M	\$19.19M	-\$63.21M	-\$124.10M	-\$66.00M	-\$246.82M	-\$670.71M	-\$765.13M	-\$6.36B	-\$13.68B	-\$11.22B	\$2.09T
☆ ETH	\$3.23M	-\$70.25M	\$47.18M	\$75.64M	\$70.64M	\$132.19M	\$207.14M	-\$181.17M	-\$190.17M	-\$199.10M	-\$4.65B	-\$6.35B	-\$16.16B	\$316.54B
☆ DOGE	-\$224.55K	-\$8.58M	\$4.11M	\$4.64M	\$3.05M	\$6.01M	-\$1.31M	-\$29.25M	-\$46.83M	-\$78.06M	-\$649.55M	-\$1.26B	-\$2.87B	\$28.41B
☆ 1000PEPE	\$224.70K	-\$811.08K	\$2.33M	\$1.69M	-\$2.26M	-\$4.15M	-\$12.57M	-\$47.59M	-\$53.66M	-\$60.93M	-\$417.48M	-\$784.57M	-\$1.72B	\$5.04B
☆ SOL	\$1.52M	-\$17.41M	-\$3.48M	\$4.00M	\$6.26M	\$17.40M	\$19.26M	-\$6.39M	-\$58.54M	-\$55.33M	-\$1.39B	-\$2.39B	-\$4.87B	\$80.54B
☆ XRP	-\$744.22K	-\$8.83M	\$3.12M	\$1.50M	-\$8.88M	-\$14.21M	-\$3.15M	-\$36.07M	-\$52.56M	-\$36.04M	-\$568.12M	-\$1.35B	-\$3.45B	\$129.80B
☆ FARTCOIN	-\$943.34K	-\$7.26M	-\$5.58M	-\$7.67M	-\$9.31M	-\$3.20M	-\$2.05M	-\$28.81M	-\$33.77M	-\$35.86M	-\$166.52M	-\$281.44M	-\$489.05M	\$920.22M
☆ WIF	\$53.40K	-\$1.79M	\$287.30K	\$1.98M	-\$382.92K	\$999.28K	-\$167.47K	-\$11.14M	-\$26.05M	-\$31.86M	-\$175.18M	-\$370.22M	-\$706.77M	\$887.62M
☆ SUI	-\$128.36K	-\$2.62M	\$653.79K	\$4.14M	\$1.87M	-\$6.32M	-\$10.30M	-\$14.09M	-\$21.38M	-\$30.56M	-\$288.46M	-\$824.54M	-\$1.87B	\$10.86B

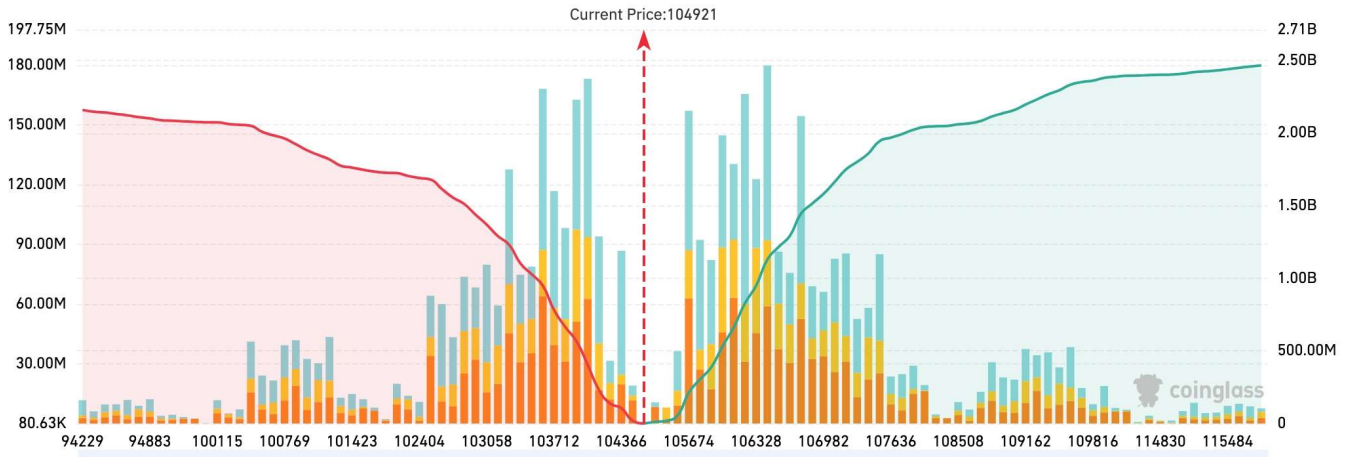
According to **Coinglass**, in the past 24 hours, net outflows were seen in **BTC, ETH, DOGE, SOL, PEPE, XRP, and WIF** contracts, indicating potential **short-term trading opportunities**.

3. Bitcoin Liquidation Heatmap

At a BTC price of **\$104,921**, if BTC drops below **\$103,000**, **long liquidation pressure** across major CEXs could reach **\$1.36 billion**.

If BTC breaks above **\$106,000**, **short liquidation** may trigger **\$530 million**.

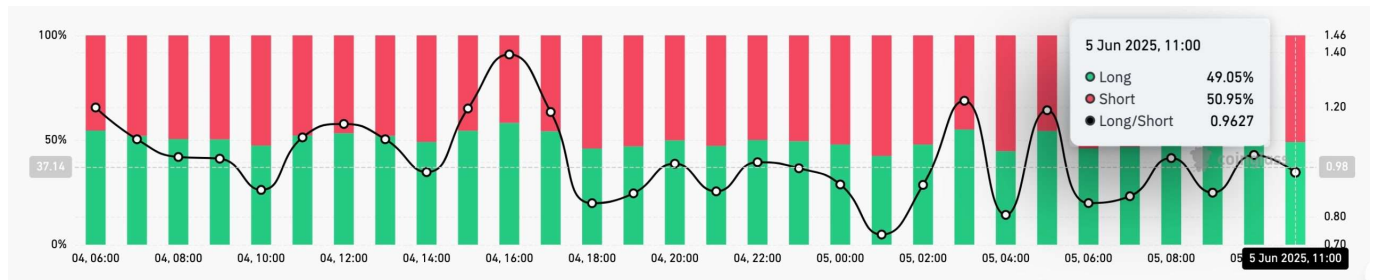
Risk management is advised, especially with leverage.



4. BTC Long/Short Ratio

As of 11:00 AM (via Coinglass):

- **Longs:** 49.05%
- **Shorts:** 50.95%
- **Long/Short Ratio:** 0.9627



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4. Blockchain Headlines

- **Ethereum Foundation** announces new financial strategy, aiming to reduce annual expenses to 5% of reserves within 5 years.
- **Over 50M Americans now hold Bitcoin**, averaging over **\$11K** per holder, surpassing gold.
- **BlackRock** adds ~545 BTC (worth \$57M+) to holdings.
- **Treasure Global** launches \$100M digital asset treasury strategy.
- **Semler Scientific** purchases **185 BTC** for \$20M.
- **K Wave Media** (South Korea) plans to issue \$500M in common stock to support BTC reserves.
- **CUDIS:** Airdrop claim starts tomorrow; **TGE circulation = 24.75%** of total supply.

- **Taiko (TAIKO)** to unlock **81.55M tokens**, 69.37% of circulating supply (\$46.9M value).

5. Institutional Insights · Daily Picks

- **10x Research:** ETH's resilience exceeds expectations, approaching critical technical breakout.
- **Consensys:** Ethereum poised to become the backbone of global finance.
- **Matrixport:** Korea's crypto market activity remains muted despite President Lee's pro-crypto reforms.
- **Sygnum Bank:** BTC liquidity squeeze may set stage for upward price movement.
- **World Economic Forum (WEF):** Blockchain + AI could drive **DePIN** market to **\$3.5T by 2028**.
- **Analysts:** ECB likely to cut rates today, with more cuts to follow.

6. BTCC Exclusive Market Commentary

On June 5, **BTC hovered around \$105,000**, currently trading at **\$104,570**, down **0.8%** intraday.

BTCC analyst Harvey notes: Technically, BTC remains in a **bearish consolidation phase**. **4H MACD** leans bearish, **RSI** sits near 45, signaling indecision. Watch support at **\$104,000** — a breakdown could lead to deeper correction.

On the macro front, ongoing U.S. debt ceiling debates, a dovish Fed Beige Book, and weak employment data are **weighing on sentiment**. BTC is at a **crossroads between technical uncertainty and macro headwinds**.

Risk Disclaimer:

The above content is for informational purposes only and does not constitute investment advice. Please exercise caution and proper risk management in all trading decisions.

Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC **Bonuses and Special Offers**]

(1) **[New User Welcome Reward](#)**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **[Referral Program](#)**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

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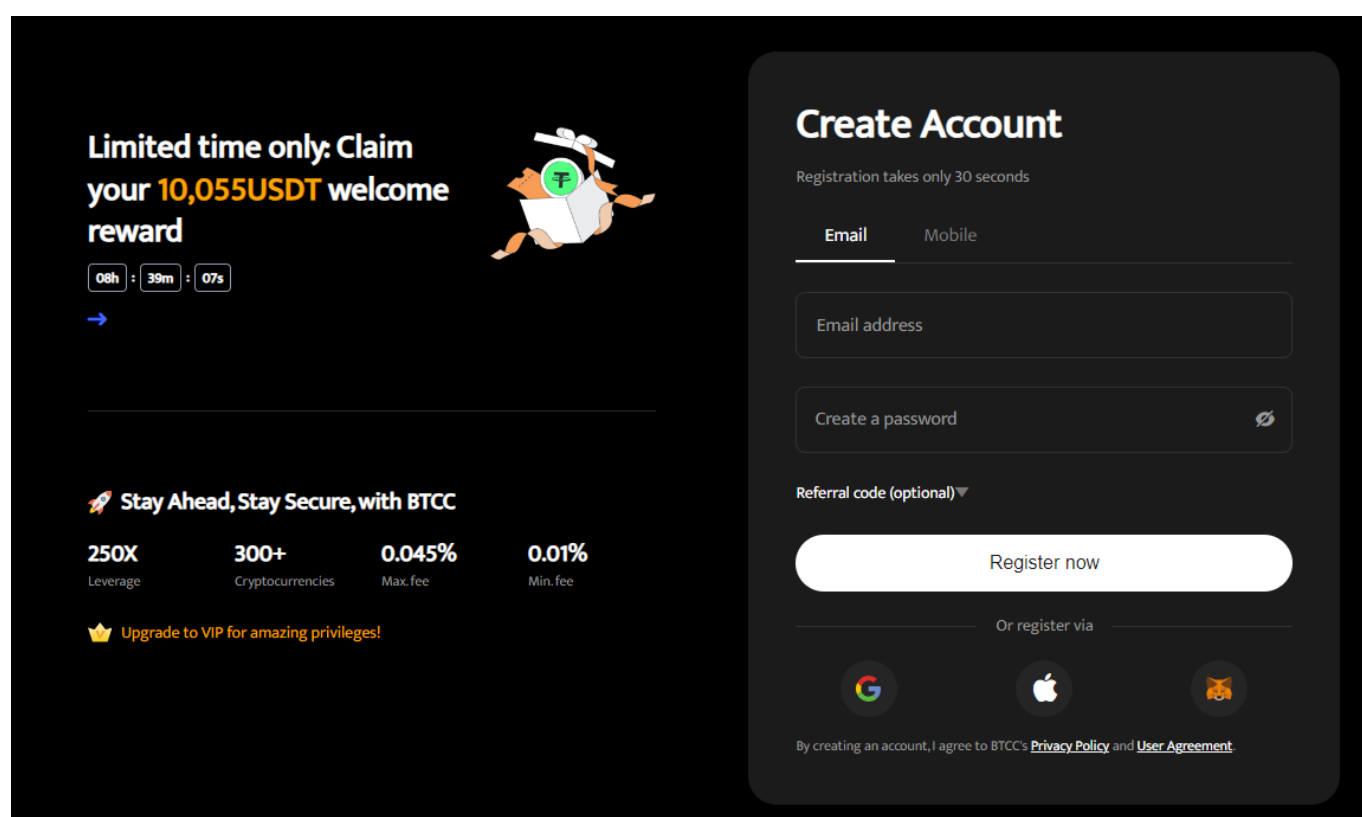
/ You can claim a welcome reward of up to 10,055 USDT

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

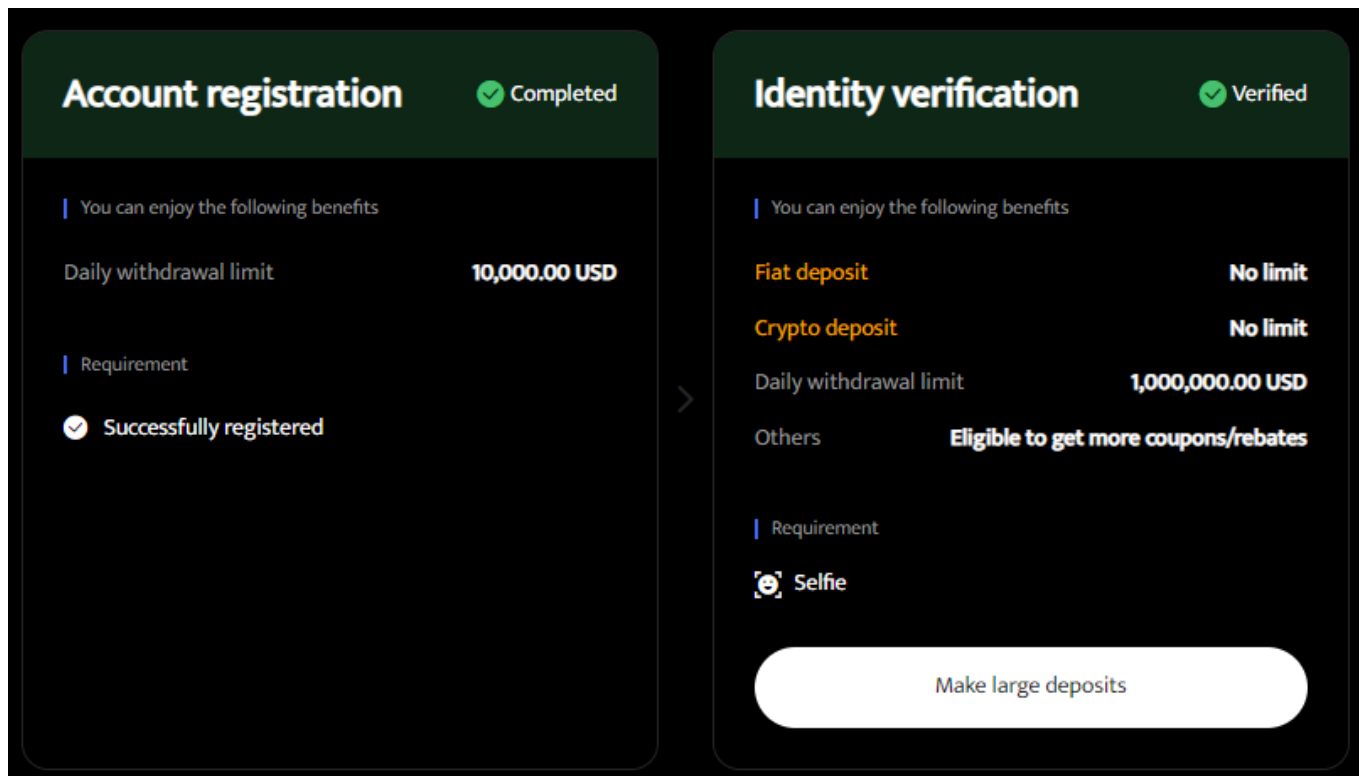
Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

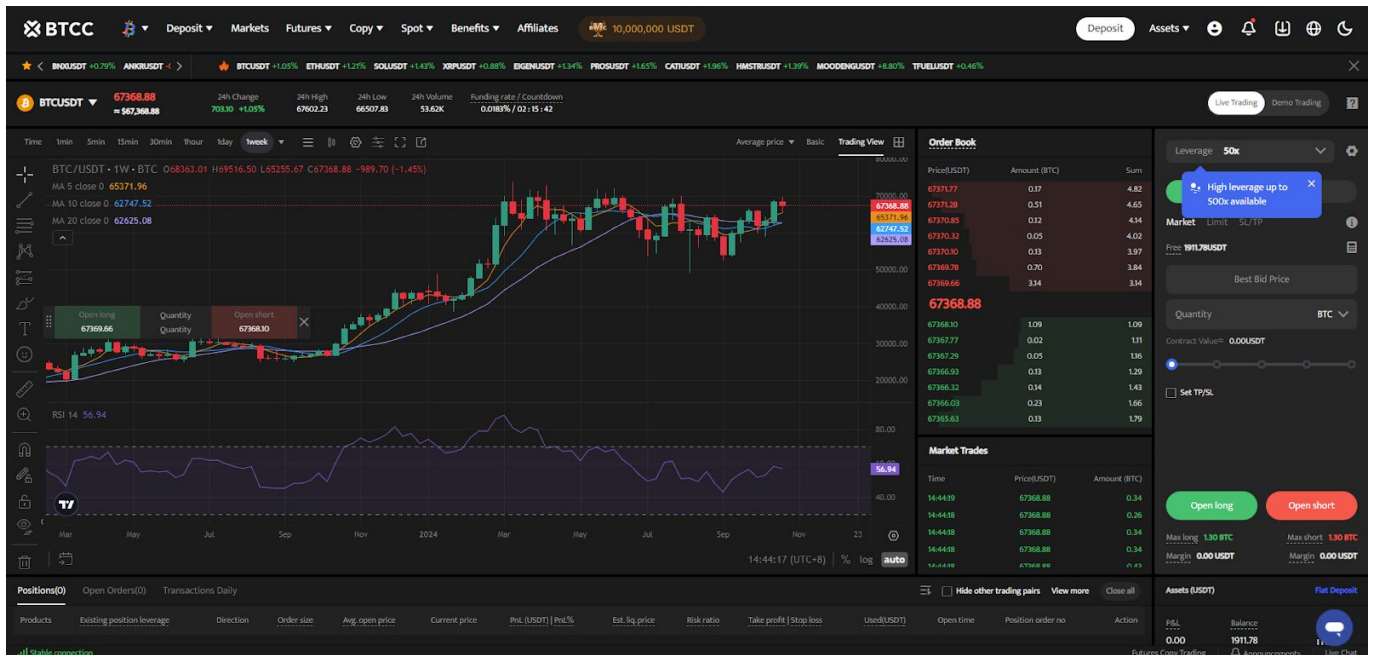
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picooin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)