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#### Original:

https://www.btcc.com/en-US/academy/market-updates/btcc-crypto-daily-june-18-genius-stablecoin-act-passed-federal-reserve-rate-decision-imminent

BTCC Crypto Daily (June 18) | GENIUS Stablecoin Act Passed, Federal Reserve Rate
Decision Imminent

### 1.Overview

- The U.S. Senate has passed the **GENIUS Act**, marking a major milestone for stablecoin regulation.
- JPMorgan Chase will pilot a JPMD deposit token on the Base blockchain.
- Bitcoin and the three major U.S. equity indices retraced, while crude oil and the U.S. dollar strengthened.
- **Sonic (S)** launched its second-season airdrop; 25% of the tokens can be claimed immediately.
- Sonic (S) and Fasttoken (FTN) will unlock large token amounts today.

# 2.Macro & Policy Outlook

### **Key Events Today**

- Weekly U.S. initial jobless claims as of June 14 (previous: 248,000).
- U.S. EIA crude oil inventory for week ending June 13 (previous: -3.644 million barrels).

## **Global Macro Developments**

#### 1.Trump Considers Military Strike on Iran

According to Axios on June 18, Trump is seriously evaluating a military strike against Iranian underground uranium enrichment facilities such as Fordow. He claimed the U.S. already has total air superiority over Iran and precise intelligence on Supreme Leader Khamenei's location. Although no targeted strike is planned yet, he said "patience is running out" and urged Iran to "surrender unconditionally." The risk-on environment weakened risk sentiment, causing Bitcoin to briefly dip below \$104K.

On June 18, the U.S. Senate passed the **GENIUS Act** by a vote of 68–30. The bill now proceeds to the House. It establishes a regulatory framework for USD-pegged stablecoins with 1:1 reserves, consumer protection, and AML requirements. However, it does not prevent the President or their family from profiting via stablecoin issuance—prompting Democratic concerns over conflicts of interest. Notably, a Trump family-affiliated project, *World Liberty Financial*, reportedly earned over \$57 million last year via token sales.

#### 3.Ohio HB 116 "Bitcoin Rights Act" Unanimously Passed

Ohio's House Technology & Innovation Committee unanimously approved HB 116, which protects individual self-custody rights for digital assets, mining and node operation, and offers a \$200 per transaction capital gains exemption on digital asset trades.

#### 4.JPMorgan to Launch JPMD Deposit Token on Base Chain

On June 18, Bloomberg reported JPMorgan will issue its JPMD token—representing U.S. dollar deposits—on Coinbase's Base blockchain. The pilot is open to institutional clients only, with the first transactions expected in the coming days. JPMD is designed to be scalable and may support interest and deposit insurance, positioning it as a compliant alternative to stablecoins.

#### 5. Federal Reserve Rate Decision Today; June Cut Odds Just 0.1%

According to CME FedWatch, the Federal Reserve's rate decision is scheduled for June 18 at 2:00 pm ET. The likelihood of a 25 bp rate cut in June is just 0.1%, with a 99.9% probability of unchanged rates. The chance of no rate change through July is 85.5%, with a 14.5% likelihood of a 25 bp cut.

### **Traditional Asset Correlations**

• U.S. Equities: Dow -0.7%, S&P 500 -0.84%, Nasdaq -0.91%

- Spot Gold: 3,382/oz, down 0.18% intraday

• Crude Oil & U.S. Dollar: Gained strength

# 3. Crypto Market Snapshot

### 1. Spot Performance of Major Cryptocurrencies

Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
1	<b>В</b> втс	\$104871.33	+0.07%	-2.38%	-4.40%	\$4.93B	+10.62%	\$1.44T	-\$8.44M	\$471.09K	-\$411.16M
2	<b>♦</b> ETH	\$2514.79	-0.16%	-3.43%	-9.64%	\$3.33B	-14.23%	\$476.19B	-\$4.29M	\$5.83M	-\$100.38M
3	BNB	\$652.78	+0.27%	-0.38%	-2.44%	\$130.66M	+39.31%	\$91.51B	\$296.98K	\$2.34M	\$3.76M
4	<b>S</b> OL	\$147.45	-0.05%	-3.48%	-10.48%	\$851.76M	-22.46%	\$74.71B	-\$907.25K	\$5.77M	-\$36.90M
5	<b>⊗</b> XRP	\$2.1587	-0.07%	-3.79%	-5.56%	\$629.11M	-42.45%	\$37.20B	\$667.77K	\$3.73M	-\$18.94M
6	₩ ADA	\$0.6085	-0.56%	-4.65%	-14.46%	\$110.20M	-25.04%	\$27.18B	\$160.54K	-\$514.80K	-\$13.19M
7	O DOGE	\$0.1698	-0.33%	-2.92%	-13.31%	\$314.01M	-16.94%	\$26.30B	-\$4.24M	-\$3.68M	-\$28.61M
8	TRX	\$0.2738	+0.48%	-0.65%	-5.91%	\$174.76M	-58.20%	\$11.48B	\$1.20M	\$3.18M	-\$7.34M

(As of June 18, 2025, 11:00 HKT.)

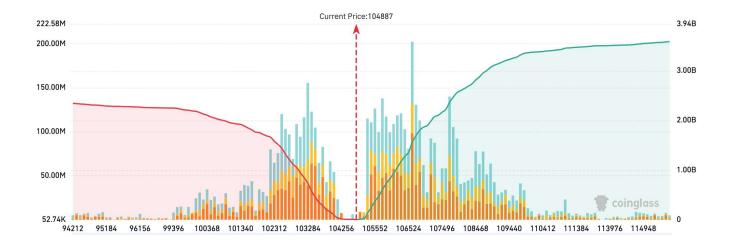
### 2. Derivative Funding Flow Analysis

Coinglass data shows consistent net outflows over the past 24 hours for ETH, BTC, SOL, DOGE, XRP, HYPE, SUI, indicating potential opportunities.



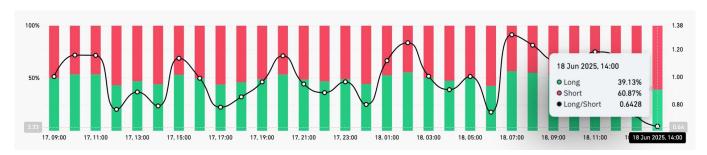
## 3. Bitcoin Liquidation Map

As of June 18, Coinglass data indicates current BTC price at \$104,887. If BTC drops below \$103,000, cumulative long liquidations on major CEXs will reach **\$942 million**. Conversely, a break above \$106,000 would trigger **\$823 million** in cumulative short liquidations. Traders are advised to manage leverage appropriately to avoid large-scale liquidation amid volatility.



### 4. Bitcoin Long/Short Ratio

As of June 18, 14:00 HKT, BTC long/short ratio stands at **0.6428** (long: 39.13%, short: 60.87%).



### 5. On-Chain Monitoring

On June 18, Onchain Lens data showed that multiple whale addresses accumulated large amounts of HYPE tokens—address 0x55 bought 59,719 tokens (\$3.31M), 0x66 acquired 53,645 (\$2.11M), and 0x26 purchased 37,160 ( $\sim$ \$1.51M), with average prices ranging from \$38.68 to \$40.70. These whales also opened  $10\times$  leveraged long positions on HYPE and  $20\times$  on BTC.

## 4.Blockchain Headlines

- Bank of America names Bitcoin one of the most disruptive innovations in a millennium
- Spot Ethereum ETFs each saw a net inflow of \$11.09 million yesterday; BlackRock's ETHA leading
- · Malaysia launches a digital asset hub to pilot stablecoins and programmable money
- SEC delays approval of Franklin's spot XRP and Solana ETFs
- Korean won crypto trade volume in 2025 reached \$663 billion, second only to USD
- U.S. Treasury Secretary states GENIUS Act could boost stablecoin market to \$3.7 trillion and benefit U.S. Treasuries
- Kraken's Ink blockchain launches token and airdrop
- Decentralized AI project Gradient Network raises \$10 million seed round
- Sonic (S) launched second airdrop season; instant claim of 25% and unlocked ~47.63 million tokens
- SEC opens comment period for Franklin Templeton spot XRP and SOL ETFs
- Fasttoken (FTN) to unlock 20 million tokens (~\$88.8 million)

• Sonic (S) unlocking 47.63 million tokens (~\$15.73 million value)

## 5.Institutional Insights · Daily Picks

- Canopy Capital: Stablecoins will become the primary mechanism for all payments
- **TRM Labs:** 99% of stablecoin transactions in 2024 were legitimate. Stablecoins now represent over 60% of total crypto trading volume, with B2B transfers being the fastest-growing segment
- Analysis: Federal Reserve Chair Powell is highly unlikely to announce a cut after this week's meeting, echoing a typical "hawkish farewell" as seen with his predecessors. Market expects rates to remain steady in June and July

# **6.BTCC Exclusive Market Analysis**

On June 18, geo-political tension following potential U.S. intervention in Iran's nuclear sites triggered a broad market pullback. BTC briefly broke below \$104K before rebounding to  $\sim$ \$105.4K, showing increased intraday volatility.

#### **Technical Analysis:**

BTC's daily candle shows a long lower wick indicating underlying buying support, though it remains within a descending volatility range. MACD shows a bearish cross with contracting momentum, and RSI remains below 50, suggesting weak momentum and limited near-term recovery.

- If support at \$105K fails, BTC may test the previous low around \$103K.
- Resistance lies at \$106.8K and \$107.5K. The near-term structure still favors high-range consolidation—high caution is advised. Monitor macro events and their impact on sentiment closely.

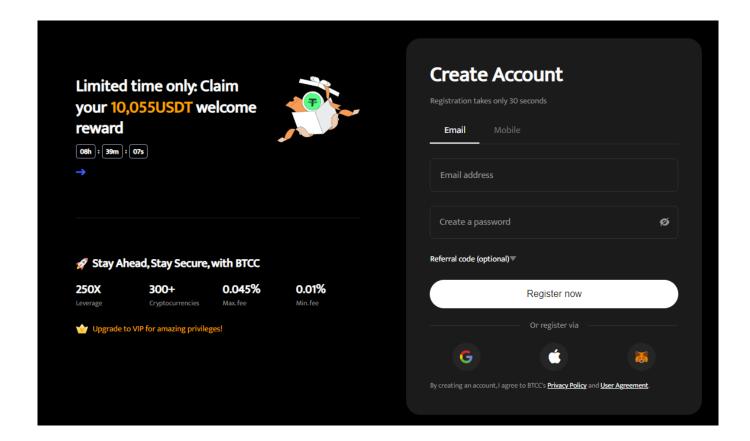
**Risk Reminder:** The above is provided for reference only and does not constitute investment advice or trading guidance. Cryptocurrency carries high risk, and prudent risk control is strongly advised.

# **How to Trade Crypto on BTCC?**

This brief instruction will assist you in registering for and trading on the BTCC exchange.

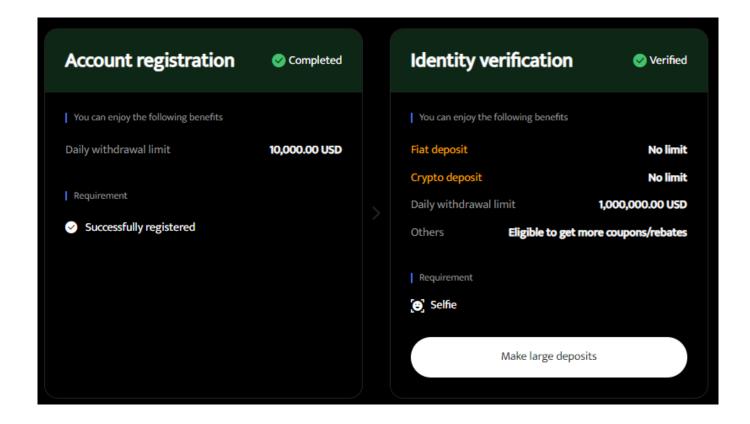
### Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



# Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.

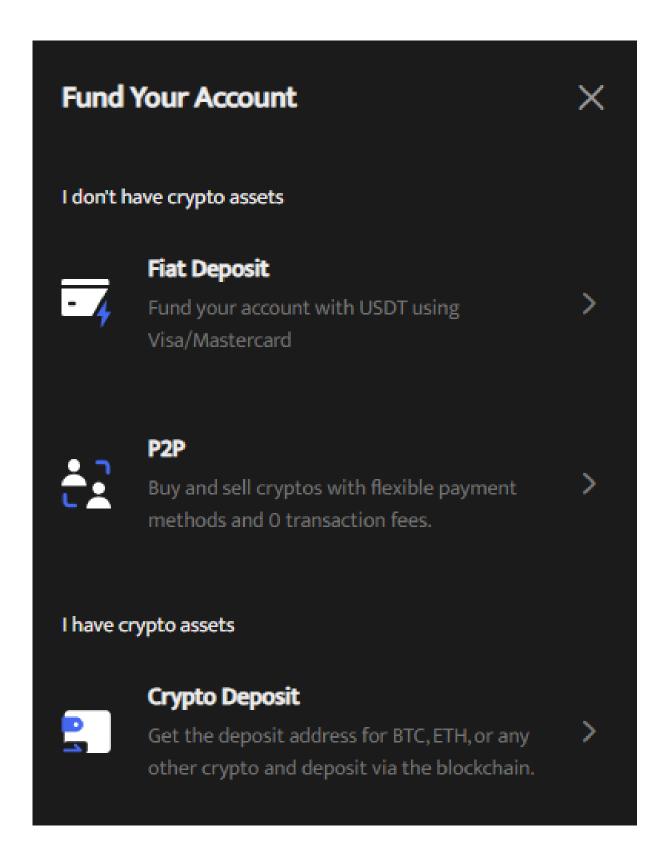


### **Step 3. Deposit Funds**

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

Fiat Deposit. Buy USDT using Visa/Mastercard (KYC required).

**Crypto Deposit.** Transfer crypto from another platform or wallet.



# **Step 4. Start Trading**

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: How to Trade Crypto Futures Contracts on BTCC

# **BTCC FAQs**

#### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

#### Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

#### Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

#### **BTCC Guide:**

How to Trade Crypto Futures Contracts on BTCC

BTCC Guide-How to Deposit Crypto on BTCC?

What is Crypto Futures Trading - Beginner's Guide

What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?

BTCC Review 2024: Best Crypto Futures Exchange

#### **Crypto Buying Guides:**

How To Buy Bitcoin (BTC)

**How To Buy Picoin** 

How To Buy Ethereum (ETH)

**How To Buy Dogecoin (DOGE)** 

How To Buy Pepe Coin (PEPE)

How To Buy Ripple (XRP)

### **Crypto Prediction:**

Ethereum (ETH) Price Prediction 2024, 2025, 2030 — Will ETH Reach \$10,000?

Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?

Bitcoin (BTC) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?

Ripple (XRP) Price Prediction 2024, 2025, 2030 — Will XRP Reach \$1 After SEC Lawsuit?

Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?

Pepe (PEPE) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \$1