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Original:

<https://www.btcc.com/en-US/academy/market-updates/btcc-crypto-daily-june-17> | [genius-act-final-vote-today-tron-may-seek-u-s-listing](#)

**BTCC Crypto Daily (June 17) | GENIUS Act Final Vote Today, Tron May Seek U.S. Listing**

### 1. Overview

- The U.S. Senate is scheduled to hold the final vote on the GENIUS Act today, potentially ushering in new developments for stablecoins.
- U.S. and Canadian leaders met at the G7 summit, with Trump stating that a trade deal with Canada may be reached soon.
- Tron may pursue a U.S. listing, triggering a nearly 8% intraday rally in TRX.
- ZK and APE tokens will see large unlocks today.

### 2. Macro & Policy Outlook

#### Key Events Today

- U.S. May Retail Sales MoM, previous: 0.10%
- Trump to convene an emergency National Security Council meeting to discuss U.S. stance on Middle East tensions

#### Global Macro Developments

##### 1. U.S. Media: Trump Proposes Talks Between Vance and Iranian Officials, Potential Breakthrough Ahead

According to The New York Times, Trump has proposed that Vice President Vance and Middle East envoy Whitcroft meet with Iranian officials this week. Trump indicated that Iran is essentially ready to negotiate, and the urgency to reach a deal is rising. The White House announced that Trump will leave the G7 summit early due to the Middle East situation. If talks proceed, Iranian Foreign Minister Araghchi may attend—he led the 2015 nuclear deal negotiations and stated that Iran is open to diplomatic solutions if the U.S. shows sincerity.

##### 2. U.S. Senate Plans Final Vote on GENIUS Act Today

According to Eleanor Terrett and Senate Cloakroom, the U.S. Senate will hold its final vote on the GENIUS Act (S.1582) at 4:30 PM ET on June 17. The bill has completed amendments and, if passed, will move to the House of Representatives. If enacted, stablecoins would shift from being part of the

“crypto money layer” to the “internet money layer,” giving regulated U.S. issuers a first-mover advantage in stablecoin innovation.

3.Strong Demand for 20-Year U.S. Treasury Auction

On Monday, the U.S. Treasury auctioned \$13 billion in 20-year bonds with solid demand. The winning yield was 4.942%, down from 5.047% on May 21, but still the second highest since October 2023. The winning yield matched the pre-auction rate precisely, with no tail spread. The bid-to-cover ratio was the highest since March.

4.Tron Seeks U.S. Listing via Reverse Merger

According to the Financial Times, Tron plans to pursue a U.S. listing after regulatory investigations into founder Justin Sun were paused. Rumors suggested potential collaboration with Eric Trump to form a company similar to Strategy. However, Eric Trump publicly denied any executive role, clarifying that he supports Justin Sun and Tron but has no direct involvement

5.Bank of Japan Keeps Policy Rate Unchanged at 0.5%








The Bank of Japan held its target rate at 0.5% as expected, marking the third consecutive meeting without changes. The BoJ voted 8-1 to scale back bond purchases, reducing monthly government bond purchases by approximately ¥200 billion per month starting April 2026, with total purchases expected to reach about ¥2 trillion between January and March 2027.

Traditional Asset Correlations

Dow +0.75%, S&P 500 +0.94%, Nasdaq +1.52%.  
Crypto-related stocks rose: Circle (CRCL.K) +13.1%, Coinbase (COIN.O) +7.77%.  
Spot gold traded near \$3,400/oz, down 1.4% yesterday—its largest one-day drop in a month.

3.Crypto Market Snapshot

1. Spot Performance of Major Cryptocurrencies

Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
1	 BTC	\$107434.89	+0.28%	+1.60%	-1.88%	\$4.47B	+104.13%	\$1.44T	\$7.64M	-\$1.44M	\$50.78M
2	 ETH	\$2606.14	+1.07%	+1.50%	-2.98%	\$3.88B	+125.29%	\$476.19B	\$32.57M	\$56.87M	\$201.91K
3	 BNB	\$655.16	+0.10%	+0.63%	-1.48%	\$93.73M	+40.31%	\$91.51B	-\$356.13K	\$312.85K	\$6.22M
4	 SOL	\$152.93	+0.86%	-1.77%	-4.01%	\$1.10B	+13.80%	\$74.71B	\$2.87M	-\$6.61M	-\$44.41M
5	 XRP	\$2.2471	+0.21%	+3.50%	-2.55%	\$1.10B	+312.04%	\$37.20B	-\$2.39M	-\$26.86M	-\$14.53M
6	 ADA	\$0.6395	+0.98%	+0.38%	-9.70%	\$146.90M	+121.21%	\$27.18B	\$142.87K	-\$1.79M	-\$6.05M
7	 DOGE	\$0.17495	+0.55%	-0.59%	-9.75%	\$379.21M	+47.55%	\$26.30B	-\$180.34K	-\$3.26M	\$982.20K
8	 TRX	\$0.2759	+0.80%	+1.85%	-4.10%	\$417.60M	+592.48%	\$11.48B	\$3.99M	-\$3.63M	-\$954.81K

(Spotpreise – Stand: 17. Juni 2025, 5:00)

(as of June 17, 2025, 11:00 HKT)

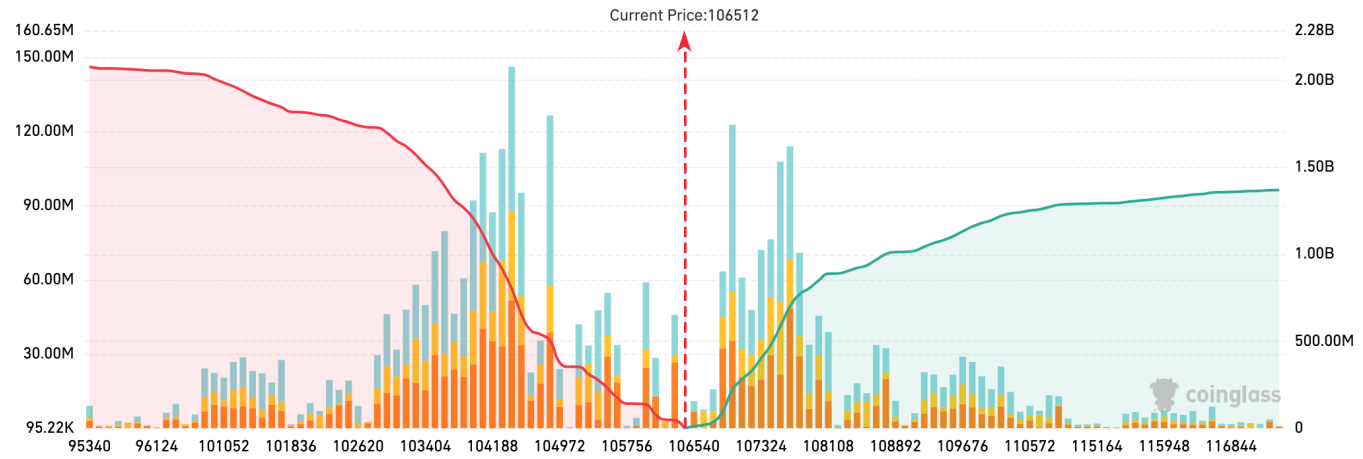
## 2. Derivative Funding Flow Analysis

According to Coinglass, over the past 24 hours, SOL, SUI, DOGE, PEPE, TRX, ENA, and TRUMP contracts saw leading net outflows, indicating potential trading opportunities.

Symbol	5 minute	15 minute	30 minute	1 hour	2 hour	4 hour	6 hour	8 hour	12 hour	24 hour	7 day	15 day	30 day	Market Cap
 SOL	-\$8.21M	\$41.01M	\$49.82M	\$33.57M	\$36.52M	\$39.98M	-\$83.37M	-\$81.34M	-\$75.18M	-\$122.89M	-\$866.97M	-\$1.51B	-\$4.55B	\$74.71B
 SUI	-\$1.51M	\$2.99M	\$3.51M	\$2.47M	\$1.36M	-\$26.46M	-\$49.82M	-\$54.60M	-\$53.43M	-\$62.24M	-\$325.13M	-\$599.06M	-\$1.59B	\$10.55B
 1000PEPE	-\$1.62M	\$3.60M	\$3.70M	\$1.89M	-\$744.01K	-\$12.62M	-\$47.41M	-\$49.06M	-\$52.38M	-\$54.65M	-\$344.94M	-\$599.62M	-\$1.51B	\$4.80B
 DOGE	-\$2.76M	\$5.71M	\$8.73M	\$707.58K	-\$8.10M	-\$26.51M	-\$75.94M	-\$59.71M	-\$64.90M	-\$30.87M	-\$524.71M	\$945.56M	-\$527.27M	\$26.30B
 PEPE	-\$731.31K	-\$286.30K	\$896.98K	\$335.31K	-\$1.03M	-\$7.99M	-\$26.62M	-\$27.67M	-\$32.01M	-\$26.85M	-\$148.97M	-\$221.11M	-\$469.62M	\$4.80B
 TRX	\$180.32K	\$1.44M	\$1.16M	\$1.22M	\$1.28M	-\$5.86M	-\$13.12M	-\$13.52M	-\$27.93M	-\$22.67M	-\$70.80M	-\$99.26M	-\$166.12M	\$11.48B
 ENA	-\$661.06K	\$4.34M	\$4.22M	\$2.80M	\$2.98M	-\$3.13M	-\$17.36M	-\$16.31M	-\$19.92M	-\$20.21M	-\$136.83M	-\$248.53M	-\$614.98M	\$1.89B
 TRUMP	\$81.35K	\$1.35M	\$1.58M	\$298.08K	\$114.72K	\$4.39M	-\$12.46M	-\$12.24M	-\$16.95M	-\$17.03M	-\$134.57M	-\$257.93M	-\$870.76M	\$2.03B

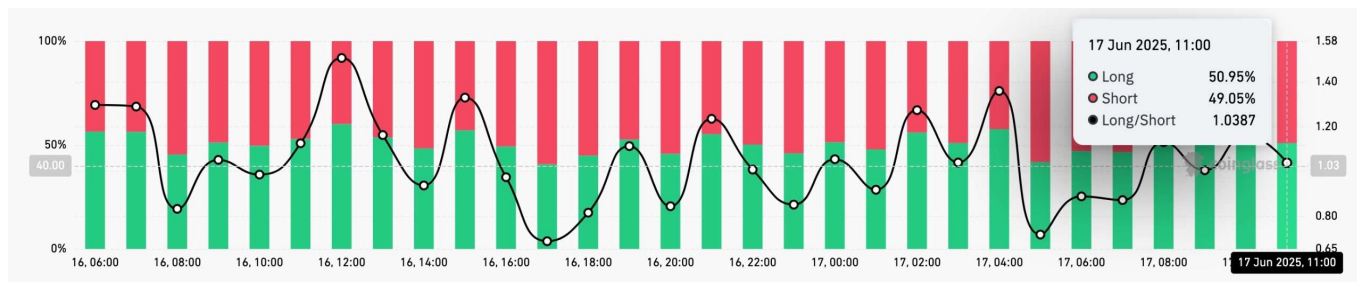
## 3. Bitcoin Liquidation Map

On June 17, according to Coinglass data, based on the current price of \$107,554, if Bitcoin falls below \$105,000, the cumulative long liquidation strength on major CEXs will reach \$1.805 billion. Conversely, if Bitcoin breaks above \$109,000, the cumulative short liquidation strength on major CEXs will reach \$764 million. It is advised to reasonably control leverage ratios to avoid large-scale liquidations amid market fluctuations.



## 4. Bitcoin Long/Short Ratio

As of June 17, 11:00 HKT, the global Bitcoin long/short ratio stands at 1.0387 (Long: 50.95%, Short: 49.05%).



## 5. On-Chain Monitoring

According to Onchain Lens, trader “AguilaTrades” recently increased long BTC positions using 20x leverage, with a position valued at \$424 million. The address acquired 3,952.66 BTC at an average price of \$106,014, with a liquidation price at \$103,332

## 4. Blockchain Headlines

- JPMorgan files “JPMD” trademark, potentially tied to its stablecoin business.
- Purpose XRP ETF to list on Toronto Stock Exchange on June 18.
- ZKJ team releases preliminary report on token price plunge, citing liquidity attacks.
- Financial Times: Tron plans U.S. listing after probe suspension on founder.
- Pump.fun and its founder’s official X accounts frozen.
- Eric Trump denies holding executive position in Tron-related reverse listing.
- Davis Commodities to purchase \$12 million worth of Bitcoin.
- Tether freezes over \$12.3 million USDT on Tron.
- SEC delays decision on Franklin’s staking spot Ethereum ETF application.
- Strategy acquired 10,100 BTC last week for ~\$1.05 billion.
- ZKsync (ZK) unlocks 770 million tokens, valued at ~\$46 million.
- ApeCoin (APE) unlocks 15 million tokens, valued at ~\$11 million.

## 5. Institutional Insights · Daily Picks

- **QCP Capital:** Bitcoin shows resilience amid geopolitical tensions; institutional accumulation remains key support despite lingering caution.
- **10x Research:** Key macro signals have turned bullish as Bitcoin quietly strengthens its macro fundamentals.
- **Bernstein:** If the GENIUS Act passes, stablecoins may evolve into the “cash layer of the internet.”

## 6. BTCC Exclusive Market Analysis

On June 17, Bitcoin broke above \$107,000, continuing its short-term rebound. BTC is now trading at \$107,260, up 0.62% over 24 hours.

Technically, BTC has continued its rebound after finding support near \$106,100, consolidating around \$107,000, showing signs of building strength for a potential breakout. If BTC stabilizes above

\$107,500, it may target the \$109,800–\$110,500 resistance range.

Indicators show RSI rising to around 54.5, MACD bearish momentum weakening, and short-term bullish momentum gradually recovering. Key support lies between \$105,800 and \$106,100, with the broader structure favoring a high-level consolidation breakout attempt.

**Risk Warning:** The above content is for reference only and does not constitute investment advice or trading guidance. The crypto market carries risks. Please exercise caution and manage your risk properly.

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## How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

### Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

**Limited time only: Claim your 10,055USDT welcome reward**

08h : 39m : 07s

→

**Stay Ahead, Stay Secure, with BTCC**

<b>250X</b> Leverage	<b>300+</b> Cryptocurrencies	<b>0.045%</b> Max. fee	<b>0.01%</b> Min. fee
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👑 Upgrade to VIP for amazing privileges!

### Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

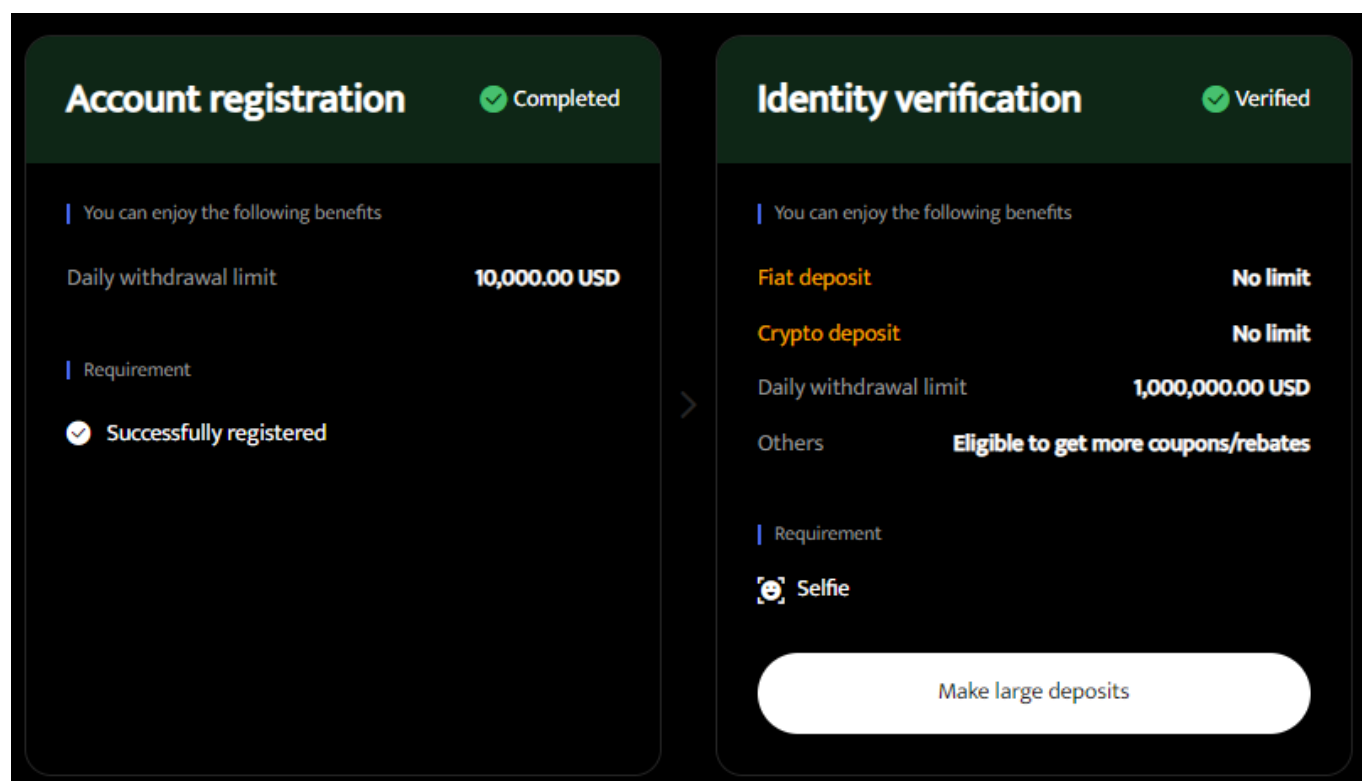
Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

### Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



### Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

## Fund Your Account



I don't have crypto assets



### Fiat Deposit

Fund your account with USDT using  
Visa/Mastercard



### P2P

Buy and sell cryptos with flexible payment  
methods and 0 transaction fees.



I have crypto assets



### Crypto Deposit

Get the deposit address for BTC,ETH,or any  
other crypto and deposit via the blockchain.



## Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.





Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### Is There a Mobile App for BTCC?



Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

### **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

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- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

### **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)