

Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.
Exclusive for new users only.

Get it now

[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/market-updates/btcc-crypto-daily-june-12-fed-rate-cut-bets-rise-stablecoin-bill-advances-btc-drops-below-108k>

BTCC Crypto Daily (June 12) | Fed Rate Cut Bets Rise, Stablecoin Bill Advances, BTC Drops Below \$108K

1. Overview

- U.S. May CPI data came in softer than expected, boosting market bets for Fed rate cuts in September.
- The U.S. Senate passed the stablecoin-related GENIUS Act; EU crypto regulation faces obstacles.
- Middle East tensions rise, spot gold strengthens.
- The crypto market broadly pulled back, with BTC falling below \$108,000.
- Ethereum spot ETFs saw net inflows for 18 consecutive days.
- X platform recently froze multiple crypto industry accounts for unknown reasons.

2. Macro & Policy Outlook

Key Events Today

- U.S. initial jobless claims for the week ending June 7 (previous: 247K)
- U.S. May PPI YoY and MoM (previous: 2.4%)
- Federal Reserve releases the Financial Accounts of the United States

Global Macro Developments

1. Middle East Tensions Escalate, U.S. Evacuates Personnel

According to Axios on June 12, the U.S. has begun evacuating non-essential staff from its embassy in Baghdad and some military families from the Gulf region due to security concerns. The State Department cited updated security assessments, and the Pentagon confirmed that the Secretary of Defense approved the evacuation orders. Though specific threats were not disclosed, the market remains focused on U.S.-Iran relations. Previously, Trump expressed growing pessimism over negotiations for renewed nuclear deal restrictions.

2.U.S. Treasury Secretary Hints at Extending Tariff Pause

On June 12, Treasury Secretary Bessent indicated that if America's major trading partners show "good faith" in ongoing negotiations, the Trump administration may extend the current 90-day tariff pause beyond July 9. Although no official decision has been made on extending the deadline without a finalized agreement, Bessent's remarks suggest the administration may shift its position as the deadline approaches.

3.U.S. May CPI Softer, Trump Renews Pressure on Fed for Rate Cuts

U.S. May CPI YoY came in at 2.4% (vs prior 2.3%), in line with expectations; MoM rose 0.1%, below both expectations and April's 0.2%. Core CPI YoY was 2.8%, below the 2.9% forecast, marking its lowest since March 2021; MoM rose 0.1%, also below forecasts. Following the data release, Trump posted on social media that CPI was "very good" and urged the Fed to cut rates by 100 basis points immediately. Traders ramped up bets for two Fed rate cuts this year, with September's cut probability rising to 75%

4.Strong 10-Year Treasury Auction Eases Market Concerns

On Wednesday, the U.S. Treasury successfully auctioned \$39 billion in 10-year notes with strong demand. Analysts noted that "animal spirits have returned to the U.S.," as markets aggressively bought into the auction. Yields on 10-year notes fell to intraday lows, hitting the lowest level in a week.

5.U.S. Treasury Secretary Says \$2 Trillion Reasonable for Dollar Stablecoin Market

According to Bloomberg on June 12, Treasury Secretary Scott Bessent stated during a Senate hearing that the U.S. dollar-pegged stablecoin market could reasonably reach \$2 trillion or more, reinforcing the dollar's global reserve status. He noted that legislation would require stablecoins to be backed by highly liquid assets like Treasuries, creating new markets for dollar-based stablecoins. Citi projects stablecoin holdings of U.S. Treasuries may exceed \$1 trillion by 2030. The Senate is advancing the GENIUS Act to establish a regulatory framework for payment stablecoins.

6.U.S. Senate Passes Stablecoin GENIUS Act

On June 12, the U.S. Senate advanced the "Guiding and Establishing National Uniformity for Stablecoins Act" (GENIUS Act) by a 68-30 vote. Senate Majority Leader John Thune urged support, calling it a step towards making the U.S. the "crypto capital of the world," with some Democrats also backing the bill. The legislation will proceed to debate and full Senate vote before potentially advancing to the House.

7.EU Crypto Regulation Stalls Amid Diverging Standards

According to Barron's on June 12, the EU's first unified crypto regulation MiCA faces hurdles as divergent national standards allow regulatory arbitrage. MiCA permits licensed entities to operate EU-wide, leading some firms to seek licenses from member states with looser standards. Germany and the Netherlands maintain stricter oversight, while Malta has been criticized for rushing licenses. French regulators and ESMA have initiated peer review procedures against several member states.

8.Brazil Bitcoin Reserve Bill Gains Support in Economic Development Committee

According to Cryptonews on June 12, Brazil’s Economic Development Committee voiced support for the PL 4501/2023 bill proposed by federal deputy Eros Biondini. The bill seeks to establish a national bitcoin reserve (RESBit), allowing up to 5% of foreign reserves to be allocated to bitcoin. Rapporteur Luis Gastão stated that bitcoin reserves could help diversify Brazil’s assets and reduce fiat dependency.

Traditional Asset Correlations

The S&P 500 fell 0.27%, the Dow Jones closed flat, and the Nasdaq dropped 0.5%. Europe’s STOXX 600 index declined 0.27%. Spot gold rose sharply to \$3,374/oz, up 0.58% on the day.

3.Crypto Market Snapshot

1. Spot Performance of Major Cryptocurrencies

Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
1	 BTC	\$107709.78	+0.00%	-1.65%	+2.88%	\$4.30B	+10.58%	\$2.14T	\$2.12M	-\$124.10M	-\$309.58M
2	 ETH	\$2763.18	+0.18%	-1.17%	+5.74%	\$4.45B	-17.61%	\$333.19B	\$265.58K	\$4.73M	-\$90.22M
3	 XRP	\$2.2569	+0.50%	-1.67%	+2.54%	\$638.38M	+18.56%	\$132.65B	\$1.35M	\$7.61M	-\$19.95M
4	 BNB	\$666.82	+0.25%	-0.38%	+0.11%	\$131.14M	+3.44%	\$93.87B	\$356.44K	-\$96.73K	\$5.16M
5	 SOL	\$159.46	-0.16%	-3.21%	+4.59%	\$1.28B	-5.20%	\$83.81B	-\$5.42M	-\$13.82M	-\$10.18M
6	 DOGE	\$0.19073	+0.45%	-3.49%	+0.85%	\$492.19M	+16.89%	\$28.50B	-\$1.97M	-\$5.08M	-\$23.26M
7	 TRX	\$0.2745	+0.15%	-5.48%	+0.59%	\$220.44M	+50.70%	\$26.02B	\$525.35K	-\$4.38M	-\$29.20M
8	 ADA	\$0.693	+0.57%	-3.62%	+2.88%	\$157.23M	-8.78%	\$24.48B	\$91.75K	-\$830.39K	-\$7.90M
9	 SUI	\$3.3402	+0.43%	-4.07%	+5.28%	\$262.58M	-3.84%	\$11.32B	\$68.53K	-\$3.58M	-\$16.88M

(as of 14:00 HKT, June 12, 2025)

2. Derivatives Capital Flow Analysis

According to Coinglass, in the past 24 hours, BTC, ETH, SOL, XRP, DOGE, and SUI saw the largest net outflows in contract trading, indicating possible trading opportunities.

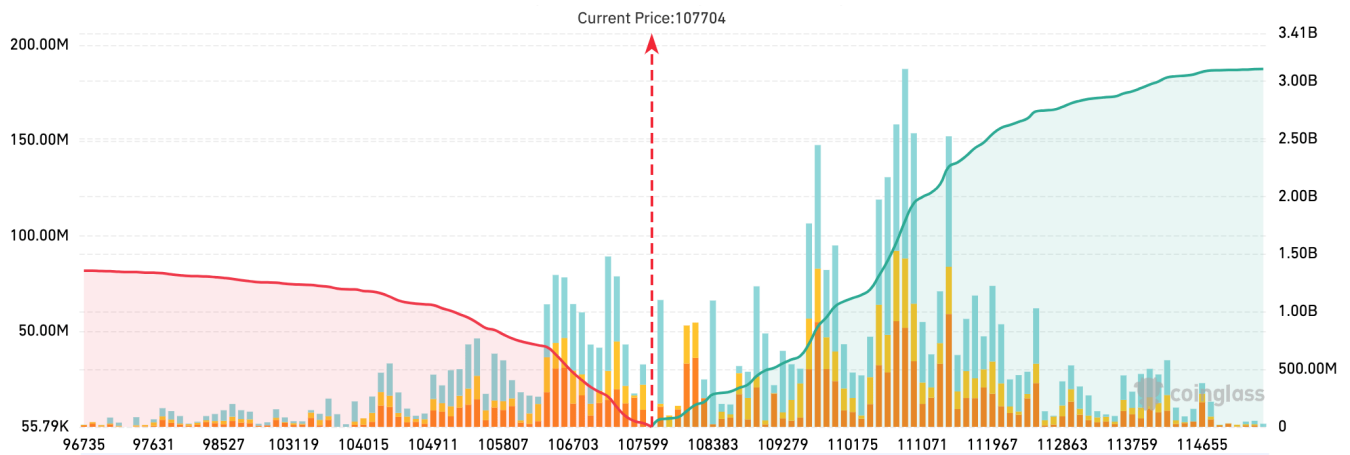
Symbol	5 minute	15 minute	30 minute	1 hour	2 hour	4 hour	6 hour	8 hour	12 hour	24 hour ▾	7 day	15 day	30 day	Market Cap
☆  BTC	\$4.47M	\$1.71M	-\$26.52M	\$81.41M	-\$17.90M	-\$350.91M	-\$344.77M	-\$631.88M	-\$1.00B	-\$1.49B	-\$3.35B	-\$9.44B	-\$15.68B	\$2.14T
☆  ETH	\$7.38M	\$25.99M	\$27.65M	\$57.15M	\$121.60M	\$1.22M	-\$138.01M	-\$653.29M	-\$982.58M	-\$1.04B	-\$4.27B	-\$8.33B	-\$18.52B	\$333.19B
☆  SOL	\$519.05K	-\$10.52M	-\$4.60M	-\$19.31M	-\$28.15M	-\$32.64M	-\$60.58M	-\$135.77M	-\$171.07M	-\$189.99M	-\$607.90M	-\$1.97B	-\$4.69B	\$83.81B
☆  XRP	\$1.33M	\$628.20K	\$237.37K	\$8.51M	\$12.04M	\$12.16M	-\$14.92M	-\$97.95M	-\$135.07M	-\$119.89M	-\$395.64M	-\$949.75M	-\$3.19B	\$132.65B
☆  1000PEPE	\$300.47K	-\$1.48M	-\$2.10M	\$419.62K	\$1.79M	-\$863.80K	-\$6.44M	-\$36.15M	-\$36.92M	-\$101.01M	-\$266.38M	-\$682.79M	-\$1.54B	\$5.23B
☆  DOGE	\$696.81K	\$1.94M	-\$876.16K	-\$1.58M	-\$12.04M	-\$10.22M	-\$14.84M	-\$32.13M	-\$62.46M	-\$76.30M	\$1.45B	\$808.01M	-\$776.15M	\$28.50B
☆  SUI	\$329.58K	-\$162.90K	\$2.41M	\$3.09M	-\$2.37M	-\$317.29K	-\$6.64M	-\$30.69M	-\$40.76M	-\$66.94M	-\$284.92M	-\$567.72M	-\$1.81B	\$11.32B
☆  TRX	-\$53.18K	-\$192.44K	-\$321.00K	\$171.32K	-\$2.99M	-\$2.90M	-\$6.61M	-\$8.92M	-\$23.39M	-\$48.23M	-\$70.90M	-\$94.67M	-\$171.81M	\$26.02B
☆  WIF	\$261.86K	\$217.00K	\$1.13M	\$191.76K	\$81.85K	-\$1.93M	-\$3.19M	-\$12.30M	-\$26.34M	-\$39.55M	-\$100.26M	-\$271.34M	-\$700.38M	\$935.31M
☆  ENA	\$1.19K	-\$735.17K	-\$771.14K	-\$2.49M	-\$6.36M	-\$6.20M	-\$6.10M	-\$16.65M	-\$25.71M	-\$38.39M	-\$141.36M	-\$295.51M	-\$689.10M	\$2.05B

3. Bitcoin Liquidation Map

As of June 12, Coinglass data shows Bitcoin trading at \$107,704:

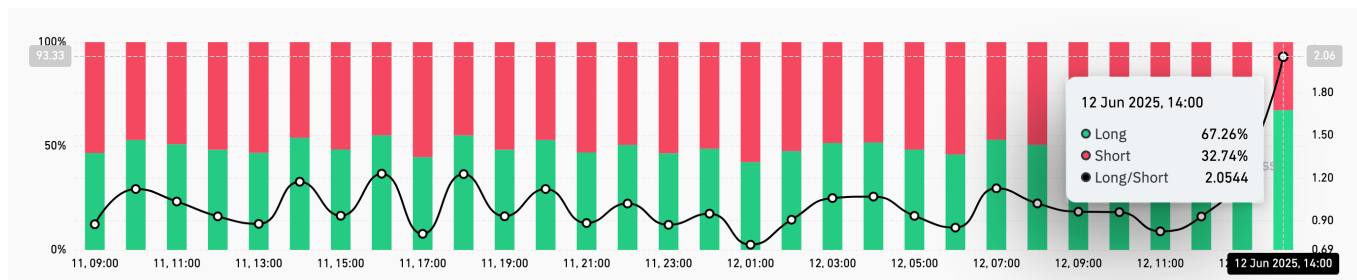
- If BTC falls below \$106,000, cumulative long liquidations across major CEXs may reach \$809 million.
- If BTC breaks above \$109,000, cumulative short liquidations could total \$420 million.

Leverage should be managed carefully to avoid large-scale liquidations triggered by price swings.



4. Bitcoin Long/Short Ratio

As of 14:00 HKT on June 12, Bitcoin's global long/short ratio stands at 2.054, with 67.26% long and 32.74% short.



4. Blockchain Headlines

- Ethereum NFT active trader count rebounds to June 2022 levels.
- Ethereum spot ETFs saw \$240 million in net inflows yesterday, marking 18 consecutive days of inflows.
- Bitcoin spot ETFs saw \$165 million in net inflows yesterday, marking 3 consecutive days of inflows.
- Eric Trump, second son of Donald Trump, announces minting the first USD1 on Tron.
- German cosmetics firm Evertz Pharma GmbH added 100 BTC to its holdings in May.
- X platform recently froze multiple crypto industry accounts; reasons remain unknown.
- Plasma reopens \$500 million in deposits, raising its total cap to \$1 billion.
- Traders increase bets on Fed rate cuts in September, broadly expecting two cuts this year.
- U.S. May unadjusted CPI YoY came in at 2.4%, seasonally adjusted MoM at 0.1%.
- Aptos (APT) unlocks approximately 11.31 million tokens (1.79% of circulating supply), worth about \$52.7 million.
- Sonic will launch Season 2 of its \$S airdrop on June 18, with 25% immediately claimable.

5. Institutional Insights · Daily Picks

- **Gemini:** Centralized entities now hold nearly 31% of Bitcoin's circulating supply, equivalent to approximately \$668 billion.
- **Glassnode:** Options trends suggest ETH remains bullish, forming potential support between \$2,700 and \$2,760, with technical targets at \$3,420.
- **Bloomberg:** Singapore regulations are prompting unlicensed crypto exchanges to consider exiting the local market.
- **Michael Saylor:** STRD lists on Nasdaq today as the third Bitcoin-backed preferred stock.
- **ARK Report:** Bitcoin's rally is not speculative frenzy but reflects capital shifting from housing and auto markets into BTC.

6. BTCC Exclusive Market Analysis

On June 12, the crypto market broadly retreated, with BTC falling below \$108,000 and hovering near \$107,700, down 1.62% intraday.

Technically, BTC has pulled back into short-term support near \$108,000. If this support breaks, the next key zone is \$107,000–\$106,000. RSI has retreated to around 55, while MACD remains in a golden cross but shows weakening momentum, suggesting a potential short-term consolidation phase.

Macro-wise, May CPI data came in soft, fueling expectations of Fed rate cuts later this year. A strong 10-year Treasury auction improved risk sentiment; however, rising Middle East tensions and trade tariff uncertainties continue to elevate near-term market volatility.

Risk Disclaimer: The above content is for informational purposes only and does not constitute investment advice or trading recommendations. Markets involve risks; investors should exercise caution and implement proper risk management.

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Limited time only. Claim your 10,055USDT welcome reward

08h : 39m : 07s

→

Stay Ahead, Stay Secure, with BTCC

250X Leverage	300+ Cryptocurrencies	0.045% Max. fee	0.01% Min. fee
-------------------------	---------------------------------	---------------------------	--------------------------

👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

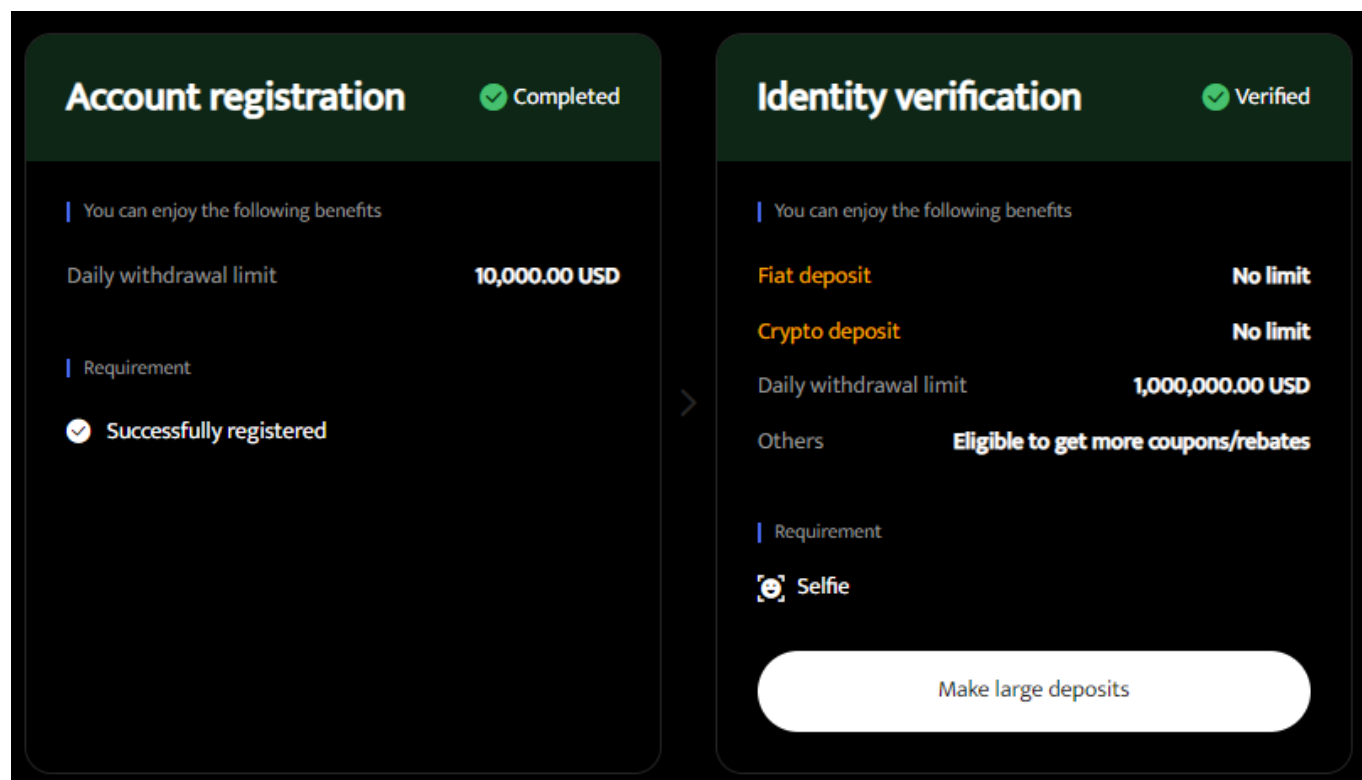
Google Apple BTCC

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such

as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

Get the deposit address for BTC,ETH,or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)