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BTCC Crypto Daily (June 10) | SEC Eases DeFi Regulation, BTC Surges Past \$110K

Overview

- U.S. President Trump to offer \$1,000 starter investment for children born between Jan 2025 and Jan 2029.
- SEC drafting “innovation exemption” policy for DeFi platforms.
- South Korea to allow local firms to issue stablecoins.
- Crypto market rebounds sharply; BTC reclaims \$110K, ETH surges over 8%.

Macro & Policy Outlook

Key Events Today

- President Trump to deliver a public speech.
- U.S. May NFIB Small Business Optimism Index to be released (prior: 95.8).
- U.S. House of Representatives to review the crypto market structure bill.

Global Macro Developments

1.First U.S.-China Economic Talks Held in London

The inaugural U.S.-China economic consultation meeting took place in London on June 9 and will continue into June 10. President Trump stated that “so far, all signs are positive.” Xinhua reported that China’s rare earth export controls aim to regulate rather than ban trade and promote compliant, transparent commerce rather than restrict normal business activities.

2.Trump Unveils \$1,000 Investment Accounts for All Newborns

On June 10, Trump chaired a roundtable at the White House promoting a key GOP policy initiative: a \$1,000 government-funded investment account for every American child born between Jan 2025 and Jan 2029. These “Trump Accounts” would be invested in index funds and managed by legal guardians, with an additional \$5,000 annual contribution limit. Withdrawals would be allowed starting at age 18 (50% access), 25 (for business/education), and 30 (full access).

3.California Sues Trump Administration Over National Guard Deployment

On June 9, California sued to nullify Trump’s order deploying National Guard troops to Los Angeles,

arguing it violates state sovereignty. Trump backed the arrest of Governor Newsom and stated that sending in the Guard was “a great decision” to prevent civil war.

4.U.S. Inflation Expectations Fall Sharply for the First Time in 2024

May data from the NY Fed shows one-year inflation expectations fell from 3.6% to 3.2%; three-year from 3.2% to 3.0%; five-year from 2.7% to 2.6%. Analysts attribute this to the temporary easing of U.S.-China trade tensions. Respondents also showed improved outlooks for jobs, personal finances, and equities.

5.SEC Chair Proposes “Innovation Exemption” for DeFi Platforms

SEC Chairman Paul Atkins stated during a crypto roundtable that the agency is drafting an “innovation exemption” to allow SEC-regulated entities to rapidly launch on-chain products. He advocated for self-custody rights, calling them a “core American value,” and expressed support for giving users more flexibility to hold their own crypto assets.

6.South Korea Proposes Law to Let Local Firms Issue Stablecoins

Newly elected President Lee Jae-myung is fulfilling campaign promises by advancing legislation allowing Korean firms to issue stablecoins. The proposed “Digital Asset Basic Act,” introduced by the ruling Democratic Party, sets a capital requirement of KRW 500 million (~\$367,876) and mandates reserve backing for redemptions.

7.Senate GOP Pushes to Pass Landmark Stablecoin Bill This Week

Senate Majority Leader John Thune said Republicans aim to pass a key stablecoin regulation this week. A cloture motion was filed to bring the bill to a vote, possibly as early as Wednesday. Progress has stalled due to unrelated credit card fee reform pushed by Senator Roger Marshall.

8.Trump-Musk Relationship Appears to Be Easing

On June 10, Elon Musk showed support for Trump’s positions on immigration and unrest in L.A., reposting federalist content and re-following key Trump aides. Trump also softened his tone, saying he has no plans to sell his Tesla Model S and wished Musk “well.” Despite past disputes, analysts believe mutual interests in tech and policy are drawing them closer again.

Traditional Market Correlations

U.S. indices opened slightly higher: S&P 500 +0.09%, Dow flat, Nasdaq +0.31%.

Circle (CRCL.K) rose over 22%, extending last week’s gains.

Gold surged to \$3,325/oz as the dollar weakened.

Crypto Market Snapshot










1.Spot Performance of Major Cryptocurrencies

	Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
☆	1	 BTC	\$109254.99	-0.24%	+3.62%	+3.64%	\$5.33B	+161.82%	\$2.17T	-\$15.60M	-\$70.35M	\$210.94M
☆	2	 ETH	\$2668.25	-0.80%	+7.43%	+2.19%	\$3.83B	+187.88%	\$322.06B	-\$16.47M	-\$73.19M	\$24.00M
☆	3	 XRP	\$2.2818	-0.52%	+2.32%	+3.58%	\$672.14M	+0.96%	\$134.35B	-\$5.20M	-\$10.07M	-\$5.50M
☆	4	 BNB	\$661.96	-0.34%	+1.99%	-0.78%	\$102.31M	+83.57%	\$93.31B	-\$819.13K	-\$1.12M	\$10.60M
☆	5	 SOL	\$157.99	-0.80%	+5.30%	-0.98%	\$937.53M	+84.86%	\$82.92B	-\$1.42M	-\$6.00M	\$18.61M
☆	6	 DOGE	\$0.19102	-1.05%	+5.61%	-2.66%	\$371.94M	+96.56%	\$28.59B	-\$2.22M	-\$3.63M	-\$1.04M
☆	7	 TRX	\$0.286	-0.24%	+0.56%	+5.89%	\$121.68M	+39.45%	\$27.14B	-\$1.20M	-\$2.40M	-\$494.70K
☆	8	 ADA	\$0.6974	-1.05%	+5.84%	+0.22%	\$152.26M	+45.20%	\$24.70B	\$908.51	-\$347.86K	\$8.17M
☆	9	 SUI	\$3.3788	-0.72%	+5.82%	+1.69%	\$260.37M	+76.32%	\$11.48B	-\$1.05M	-\$1.69M	\$6.65M

(As of 14:00 HKT, June 10, 2025)

2.Contract Capital Flow Analysis

According to Coinglass data, over the past 24 hours, WLD, HMSTR, OP, LDO, SOPH, and LPT saw the most significant net outflows in contract trading, suggesting potential trading opportunities.

Symbol	5 minute	15 minute	30 minute	1 hour	2 hour	4 hour	6 hour	8 hour	12 hour	24 hour ▾	7 day	15 day	30 day	Market Cap
☆  WLD	-\$18.18K	-\$370.63K	-\$1.41M	-\$1.81M	-\$2.18M	-\$5.22M	-\$6.00M	-\$5.05M	-\$5.26M	-\$16.43M	-\$117.63M	-\$273.89M	-\$536.56M	\$1.78B
☆  HMSTR	-\$516.07K	-\$592.41K	-\$745.67K	-\$685.26K	-\$524.64K	-\$2.05M	-\$2.48M	-\$1.80M	-\$1.34M	-\$10.32M	-\$25.92M	-\$32.63M	-\$45.24M	\$95.55M
☆  JELLYJELLY	\$25.65K	-\$83.90K	-\$510.46K	-\$622.01K	-\$792.08K	-\$1.40M	-\$2.10M	-\$3.14M	-\$4.64M	-\$9.19M	-\$14.63M	-\$21.60M	-\$52.83M	\$24.78M
☆  OP	\$415.82K	\$944.00K	-\$15.38K	-\$7.69K	-\$1.20M	-\$5.17M	-\$5.52M	-\$5.93M	-\$7.02M	-\$9.14M	-\$56.07M	-\$135.72M	-\$335.29M	\$1.10B
☆  LDO	\$63.67K	-\$389.53K	-\$1.98M	-\$2.48M	-\$3.44M	-\$5.92M	-\$7.11M	-\$6.73M	-\$7.27M	-\$8.86M	-\$29.99M	-\$91.56M	-\$157.18M	\$775.27M
☆  SOPH	-\$242.21K	-\$70.81K	-\$50.15K	-\$1.57M	-\$1.22M	-\$2.51M	-\$3.90M	-\$4.41M	-\$5.20M	-\$8.71M	-\$206.52M	-\$378.49M	-\$732.52M	\$107.33M
☆  1000PEPE	\$810.78K	\$669.83K	-\$4.85M	-\$1.64M	\$872.25K	-\$9.28M	-\$11.14M	\$2.63M	\$2.42M	-\$8.24M	-\$247.20M	-\$634.80M	-\$1.67B	\$5.26B
☆  KAITO	\$16.76K	-\$224.27K	-\$971.16K	-\$1.87M	-\$2.07M	-\$2.20M	-\$3.54M	-\$2.73M	-\$3.61M	-\$7.80M	-\$43.22M	-\$50.69M	-\$67.77M	\$414.76M
☆  LPT	\$368.75K	-\$107.38K	-\$229.32K	-\$1.10M	-\$2.02M	-\$1.07M	-\$6.07M	-\$5.42M	-\$5.02M	-\$7.31M	-\$66.92M	-\$12.97M	-\$27.63M	\$342.86M

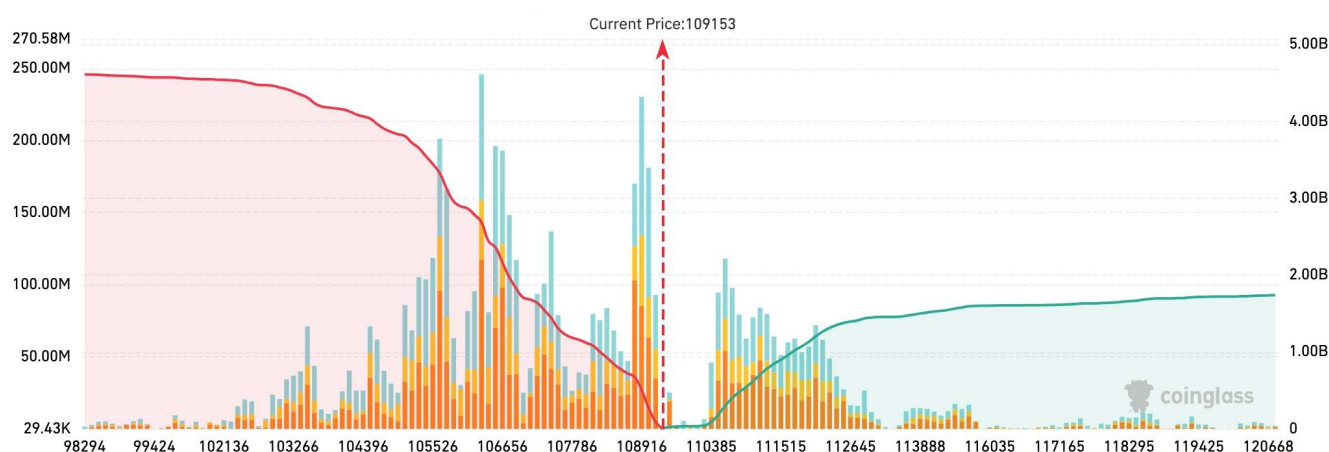
3.Bitcoin Liquidation Map

As of June 10, Coinglass data shows that at the current BTC price of \$109,153:

- If BTC falls below \$108,000, major CEXs will face a cumulative long liquidation pressure of \$1.12 billion.
- Conversely, if BTC breaks above \$111,000, cumulative short liquidations across major CEXs could reach \$605 million.

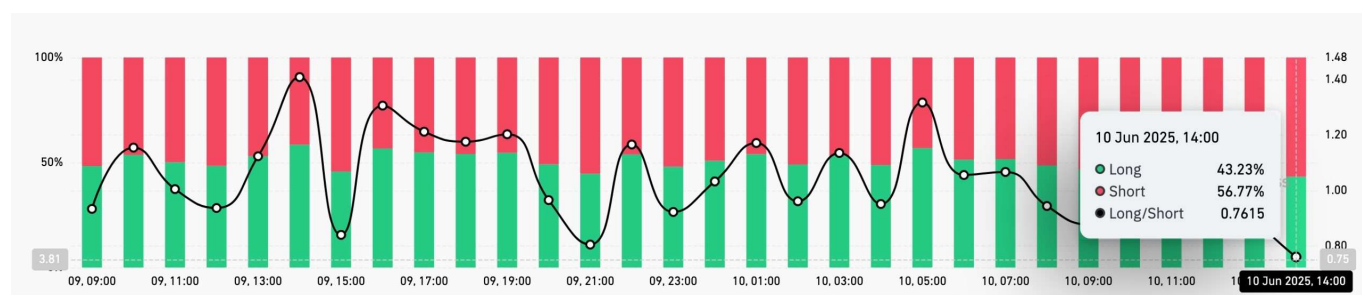
Traders are advised to manage leverage ratios carefully to avoid forced liquidations triggered by

price swings.



4.Bitcoin Long/Short Ratio

As of 14:00 HKT on June 10, the global BTC long/short ratio stands at 0.76, with 43.23% long and 56.77% short positions.



5. On-Chain Monitoring

On June 10, Onchain Lens reported that a whale spent 8,187 SOL (worth \$1.3 million) to purchase 1.35 million VERSE at \$0.94 each — considered a high-entry trade, currently facing an unrealized loss of over \$500,000.

In addition, on-chain data revealed that the address linked to Paradigm Capital transferred out 10 million LDO tokens earlier in the day, worth approximately \$8.41 million.

Blockchain Headlines

- Forbes Rich List: CZ (Changpeng Zhao) reclaims title of richest Chinese individual with a net worth of \$65.7 billion
- U.S. Senate to vote on the GENIUS Stablecoin Act this Wednesday
- Bitcoin Core team schedules OP_RETURN change for October
- BlackRock's spot Bitcoin ETF becomes fastest fund to surpass \$70 billion AUM, breaking gold's previous record
- Telegram founder: TON now ranks No.1 globally in NFT on-chain trading volume
- Over the past 7 days, stablecoin inflows on Tron increased by \$1.04 billion, while Solana saw a

net outflow of \$99 million

- Strategy acquired 1,045 BTC last week, spending approximately \$110 million
- A trader using 4x leverage on HYPE is now sitting on over \$10 million in unrealized profits
- Pump.fun's \$1 billion fundraising plan triggers liquidity concerns across the Solana ecosystem

Institutional Insights • Daily Picks

- **Market View:** Bitcoin cycle tops often occur when the 200-week moving average crosses above the previous all-time high.
Trader Benjamin Cowen noted on X that historical data suggests BTC market cycles tend to peak when the 200-week simple moving average (SMA) overtakes the last ATH. He advised investors to keep an eye on this pattern.
- **Bernstein:** Ethereum is at a critical inflection point, shifting from speculation to true financial innovation.
Bernstein believes mainstream attention is moving beyond Bitcoin's "store of value" narrative toward early-stage blockchain-based financial innovation.
- **James Wynn:** Bitcoin dominance will reach unprecedented highs; altcoin season won't arrive until BTC.D drops.
Sharing his view on X, James Wynn stated, "I see a lot of traders overleveraged on altcoins, while severely underhedged against Bitcoin. Alt season won't come until BTC dominance retreats."

BTCC Exclusive Market Analysis

On June 10, Bitcoin broke above \$110,000, reaching as high as \$110,500. It is currently moving within an ABC structure that started from the \$100,305 low, with wave C still advancing. The upward momentum remains intact, and the rally has not yet reached exhaustion, making it premature to call a market top at this stage.

From a technical perspective, bullish momentum remains strong, with continued MACD expansion. Traders are advised to follow the trend and avoid premature shorting. It is more prudent to reassess directional changes only after wave C's terminal structure is confirmed.

In the near term, watch the resistance at \$110,800 and key support around the \$107,600 level.

Risk Disclaimer: The above content is for informational purposes only and does not constitute any investment advice or trading recommendation. Markets carry inherent risks—please exercise caution and manage risk appropriately.

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Limited time only: Claim your 10,055USDT welcome reward

08h : 39m : 07s

→

Stay Ahead, Stay Secure, with BTCC

250X Leverage	300+ Cryptocurrencies	0.045% Max. fee	0.01% Min. fee
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👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

Get the deposit address for BTC,ETH,or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

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- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
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