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Original:

<https://www.btcc.com/en-US/academy/market-updates/btcc-crypto-daily-7-3 | the-fed-may-cut-rates-sooner-btc-nears-110k>

**BTCC Crypto Daily (7.3) | The Fed May Cut Rates Sooner, BTC Nears \$110K**

### 1. Overview

- U.S. Treasury Secretary: The Fed may cut rates in September or earlier
- BlackRock's Bitcoin ETF management fee revenue surpasses the S&P 500
- SEC halts Grayscale's crypto fund ETF conversion application

### 2. Macro & Policy Outlook

#### Key Events Today

- U.S. Nonfarm Payrolls for June (seasonally adjusted) to be released today; previous: 139K
- U.S. Labor Force Participation Rate for June to be released; previous: 62.4%
- U.S. Unemployment Rate for June to be released; previous: 4.2%

### Global Macro Developments

#### 1. U.S. Unemployment Rate for June to be released; previous: 4.2%

President Donald Trump stated that the House of Representatives seems ready to vote tonight on the tax reform bill. "We had a very pleasant day of discussions, and the Republican House majority is united," he said.

#### 2. SIFMA Opposes Tokenized Stock Exemption Requests

The Securities Industry and Financial Markets Association (SIFMA) sent a letter to the SEC's crypto working group opposing exemption requests submitted by Coinbase, Kraken, and other crypto firms to issue tokenized stocks. SIFMA described the requests as "deeply concerning" and urged the SEC to gather public feedback through a transparent process instead of granting quick approvals. The association also questioned the SEC's ability to regulate unregistered entities and protect investors.

#### 3. SEC Halts Grayscale's ETF Conversion Plan

The U.S. Securities and Exchange Commission (SEC) announced it has paused Grayscale's plan to convert its Digital Large Cap Fund into an ETF. The fund's holdings include approximately 80%

Bitcoin and 11% Ethereum, along with assets like Solana, Cardano, and XRP. Although the SEC’s Division of Trading and Markets had initially approved the plan, the agency stated in a letter to the NYSE that it will conduct a full review, and the order is temporarily suspended until further notice.

4.U.S. Treasury Secretary: Fed May Cut Rates in September or Earlier









U.S. Treasury Secretary Bessent stated that due to the mild inflationary impact of President Trump’s tariff policies, the Fed might cut rates in September or even sooner. He noted that Fed officials have recently lowered their economic growth projections, and since inflation has declined following the 50bps rate cut in September 2024, another cut before September would be well supported.

Traditional Asset Correlation

- The three major U.S. stock indexes were mixed: the Nasdaq rose 0.94%, the S&P 500 gained 0.47%, while the Dow Jones fell 0.024%.
- Spot gold fell 0.29%, trading at \$3,347.90 per ounce.
- WTI crude oil (USOIL) declined 0.75%, trading at \$66.97 per barrel.

3.Crypto Market Snapshot

1. Spot Performance of Major Cryptocurrencies

Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
☆ 1	 BTC	\$109274.2	+0.43%	+2.44%	+1.53%	\$4.72B	+27.16%	\$2.18T	\$15.98M	-\$4.09M	\$95.10M
☆ 2	 ETH	\$2586.69	+0.74%	+5.81%	+4.33%	\$3.53B	+77.47%	\$312.65B	\$20.09M	\$25.91M	-\$55.60M
☆ 3	 XRP	\$2.2659	+0.54%	+3.56%	+3.65%	\$790.84M	+37.29%	\$134.29B	\$7.65M	\$9.91M	-\$10.46M
☆ 4	 BNB	\$660.35	+0.14%	+1.44%	+2.05%	\$85.90M	+44.37%	\$93.12B	\$851.00K	-\$68.88K	\$5.99M
☆ 5	 SOL	\$155.37	+0.98%	+4.17%	+7.50%	\$831.16M	+8.07%	\$83.29B	\$11.81M	\$14.07M	\$45.37M
☆ 6	 TRX	\$0.2835	+0.14%	+0.89%	+4.57%	\$89.39M	+42.42%	\$26.80B	-\$185.57K	-\$1.69M	\$3.53M
☆ 7	 DOGE	\$0.1737	+1.82%	+7.99%	+5.71%	\$377.33M	+132.55%	\$26.10B	\$13.22M	\$12.75M	\$23.60M
☆ 8	 ADA	\$0.6001	+1.56%	+7.99%	+5.34%	\$179.53M	+38.26%	\$21.27B	\$1.78M	\$2.74M	-\$5.61M

(Stand: 3. Juli 2025, 8 Uhr MESZ)

(as of 14:00 HKT, July 3, 2025)

2.Futures Capital Flow Analysis

According to Coinglass data on July 3, BTC, ETH, DOGE, SUI, WIF, UNI, PEPE, and LTC saw the highest net inflows in futures trading over the past 24 hours, suggesting potential trading opportunities.

Symbol	5 minute	15 minute	30 minute	1 hour	2 hour	4 hour	6 hour	8 hour	12 hour	24 hour	7 day	15 day	30 day	Market Cap
☆  BTC	-\$61.03M	-\$39.22M	\$35.76M	\$373.66M	\$505.56M	\$290.44M	\$324.49M	\$180.06M	\$408.97M	\$1.92B	\$1.63B	-\$164.61M	-\$9.03B	\$2.18T
☆  ETH	-\$15.89M	-\$10.23M	-\$54.39M	\$352.97M	\$429.24M	\$360.16M	\$479.98M	\$275.00M	\$605.44M	\$1.64B	-\$277.04M	-\$2.81B	-\$14.01B	\$312.35B
☆  DOGE	-\$2.50M	-\$2.25M	\$1.08M	\$51.41M	\$70.65M	\$67.96M	\$56.70M	\$51.94M	\$64.51M	\$123.18M	-\$8.38M	-\$351.18M	\$463.32M	\$26.10B
☆  BNB	-\$63.63K	\$590.17K	\$324.37K	\$2.78M	\$2.02M	\$2.82M	\$5.46M	\$6.42M	\$8.42M	\$33.13M	\$18.93M	-\$71.73M	-\$402.71M	\$93.08B
☆  SUI	-\$1.25M	-\$1.29M	\$1.01M	\$16.94M	\$25.57M	\$23.96M	\$24.90M	\$15.63M	\$22.68M	\$25.66M	-\$36.56M	-\$212.93M	-\$893.99M	\$10.27B
☆  WIF	-\$4.63M	-\$4.77M	-\$2.71M	\$9.63M	\$8.26M	\$12.74M	\$18.95M	\$15.33M	\$28.39M	\$25.45M	-\$2.77M	-\$16.28M	-\$241.05M	\$938.36M
☆  UNI	-\$1.76M	-\$1.71M	-\$1.18M	\$5.66M	\$6.70M	\$6.14M	\$9.09M	\$3.43M	\$4.63M	\$21.53M	-\$35.21M	-\$137.67M	-\$330.17M	\$4.72B
☆  PEPE	-\$2.03M	-\$1.31M	-\$913.58K	\$14.82M	\$17.24M	\$14.91M	\$22.57M	\$20.32M	\$20.10M	\$21.37M	\$6.56M	-\$79.76M	-\$338.40M	\$4.46B
☆  LTC	-\$307.05K	\$1.75M	\$5.27M	\$10.56M	\$11.13M	\$10.80M	\$10.16M	\$7.76M	\$11.66M	\$19.12M	-\$29.37M	-\$94.61M	-\$271.58M	\$6.82B
☆  AVAX	-\$422.82K	-\$111.02K	-\$552.23K	\$5.64M	\$6.99M	\$6.06M	\$5.44M	\$4.58M	\$6.72M	\$18.95M	\$1.24M	-\$73.38M	-\$246.31M	\$8.00B

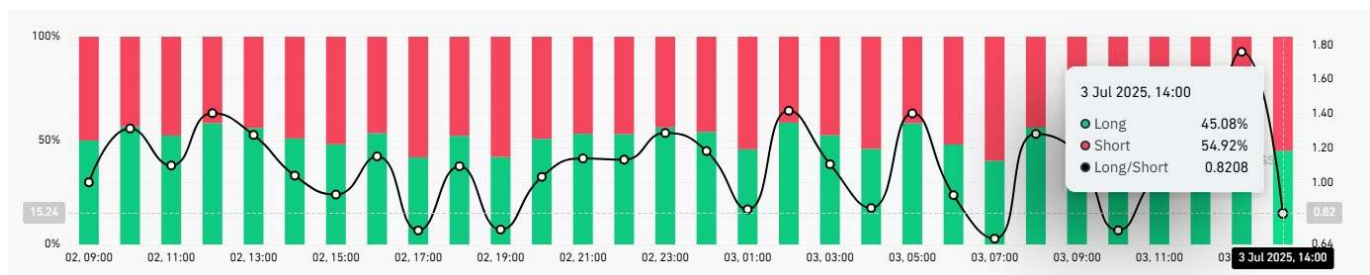
### 3. Bitcoin Liquidation Map

As of July 3, Coinglass data shows that with the current price of \$109,278: If Bitcoin drops below \$107,000, cumulative long liquidation across major CEXs may reach \$1.801 billion. Conversely, if Bitcoin breaks above \$111,000, cumulative short liquidation could hit \$1.717 billion. Traders are advised to manage leverage prudently to avoid large-scale liquidations during volatile moves.



### 4. Bitcoin Long/Short Ratio

As of 14:00 HKT on July 3, Coinglass reports a global BTC long/short ratio of 0.8208, with 45.08% long positions and 54.92% short positions.



## 5. On-Chain Monitoring

According to on-chain analyst @ai\_9684xtpa, a whale who shorted Bitcoin four times since March 2025 has made over \$13.17 million in profits in the past month by combining timely profit-taking and steady position management. Currently, this whale holds a BTC short position worth \$58.87 million, with a floating loss of \$830K. The entry price is \$108,869, and the liquidation price is \$118,630.

## 4. Blockchain Headlines

- Ripple applies for U.S. banking license following Circle, aiming to expand crypto services
- New York bankruptcy court approves Celsius's \$4.3 billion lawsuit against Tether
- BlackRock's Bitcoin ETF management fee revenue surpasses the S&P 500
- Robinhood issues 213 tokenized U.S. stocks on Arbitrum for only \$5
- Vitalik: If decentralization is merely a slogan, ETH faces existential risk
- Circle mints 250 million USDC on Solana
- OpenAI denies endorsing Robinhood's tokenized shares, stating no authorization was given
- First U.S.-listed ETF offering native SOL staking rewards—SSK—goes live
- Bitcoin volatility hits lowest level since 2023, seen only 7 times in history
- Jupiter Studio token launch platform officially launched
- MELANIA team unlocks 25 million MELANIA tokens worth ~\$5.23 million
- One user turns \$45 into \$300,000 in 3 minutes, possibly due to whale error
- • PayPal co-founders and tech billionaires launch new bank to serve crypto and AI startups

## 5. Institutional Insights · Daily Picks

**QCP Capital:** Derivatives market structure shows improving liquidity; macro outlook continues to favor risk assets.

**Matrixport:** Bitcoin's decreasing volatility and its decoupling from U.S. equities are boosting its appeal to institutional investors.

**LD Capital:** Consolidation may end soon—if ETH breaks above \$3,000, a true bull market could follow.

**10x Research:** Bitcoin is testing the upper end of its consolidation range. Macro catalysts are building, ETF inflows are strong, exchange balances are falling, and Fed pressure is increasing. However, price remains range-bound—suggesting momentum may be building for a breakout in July.

## 6. BTCC Exclusive Market Analysis

On July 3, Bitcoin maintained a strong upward trend, currently trading around \$109,300, up approximately 0.6% for the day.

On the 4-hour chart, BTC has broken above both the 5-day and 20-day moving averages and is moving along the upper Bollinger Band. The MACD shows a bullish crossover, with the signal lines rising and red histogram bars expanding—indicating continued bullish momentum.

Today's release of the U.S. June Nonfarm Payrolls report (previous: 139K) is drawing market attention. If the data shows a notable slowdown, expectations for a Fed rate cut this year may strengthen, potentially pushing Bitcoin higher. Conversely, a strong jobs report may suppress short-

term bullish momentum.

In summary, technicals and macro expectations are currently aligned in favor of BTC. If BTC holds above \$108,800, the market may challenge the \$110,000 resistance zone. Key support levels are at \$108,000 and the middle Bollinger Band. Short-term traders should closely monitor price movements and volume before and after the Nonfarm Payrolls release to assess whether the market has sufficient momentum for sustained gains.

**Risk Warning:** The above content is for reference only and does not constitute any investment advice or trading recommendation. The market carries risks—please trade cautiously and ensure proper risk management.

## How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

### Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

**Limited time only. Claim your 10,055USDT welcome reward**

08h : 39m : 07s

→

**Stay Ahead, Stay Secure, with BTCC**

<b>250X</b>	<b>300+</b>	<b>0.045%</b>	<b>0.01%</b>
Leverage	Cryptocurrencies	Max. fee	Min. fee

👑 Upgrade to VIP for amazing privileges!

### Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

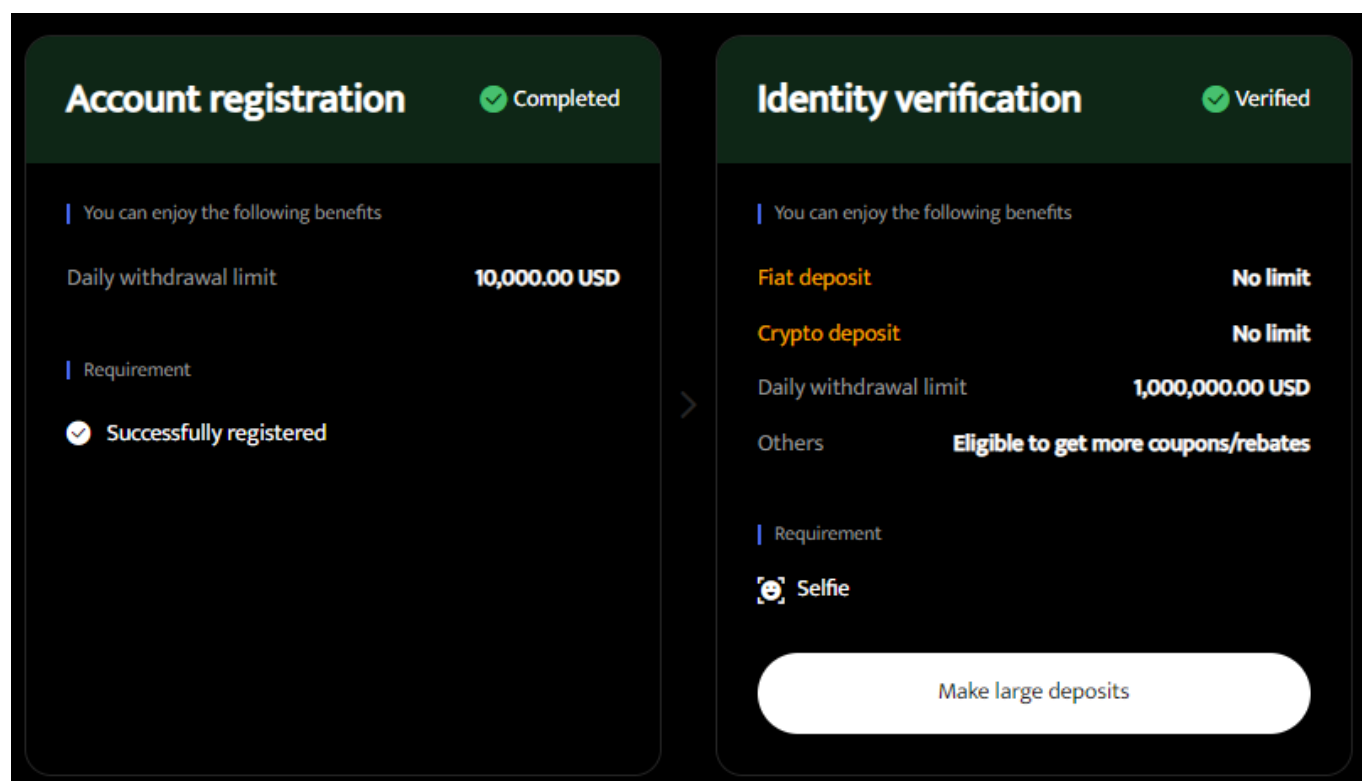
Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

### Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



### Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

**Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).

**Crypto Deposit.** Transfer crypto from another platform or wallet.

## Fund Your Account



I don't have crypto assets



### Fiat Deposit

Fund your account with USDT using Visa/Mastercard



### P2P

Buy and sell cryptos with flexible payment methods and 0 transaction fees.



I have crypto assets



### Crypto Deposit

Get the deposit address for BTC, ETH, or any other crypto and deposit via the blockchain.



## Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.





Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### Is There a Mobile App for BTCC?



Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

### **BTCC Guide:**

[How to Trade Crypto Futures Contracts on BTCC](#)

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[BTCC Review 2024: Best Crypto Futures Exchange](#)

### **Crypto Buying Guides:**

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[How To Buy Ethereum \(ETH\)](#)

[How To Buy Dogecoin \(DOGE\)](#)

[How To Buy Pepe Coin \(PEPE\)](#)

[How To Buy Ripple \(XRP\)](#)

### **Crypto Prediction:**

[Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)

[Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)

[Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)

[Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)

[Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)

[Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)