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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/market-updates/btcc-crypto-daily-6-23-u-s-prepares-for-talks-with-iran-texas-establishes-bitcoin-reserve-btc-returns-to-102k>

**BTCC Crypto Daily (6.23) | U.S. Prepares for Talks with Iran, Texas Establishes Bitcoin Reserve, BTC Returns to \$102K**

### 1. Overview

- The United States is set to engage in direct talks with Iran on June 23, restoring some market confidence. The crypto market rebounded slightly, with BTC climbing back to around \$101,800.
- Last week, publicly listed companies accumulated a total of 12,400 BTC, while mining output was only 3,150 BTC — signaling a potential supply shortage.
- Tokens such as SOON and BLAST are experiencing significant unlocks.

### 2. Macro & Policy Outlook

#### Key Events Today

- Fed Governor Michelle Bowman to deliver remarks on monetary policy and the banking sector
- U.S. S&P Global Manufacturing PMI Flash for June — previous reading: 52
- SOON to unlock approximately 41.88 million tokens (22.41% of current circulating supply)

#### Global Macro Developments

##### 1. U.S. airstrikes target three major Iranian nuclear facilities

On June 22, Fox News reported that the U.S. launched precision airstrikes on three of Iran's nuclear sites over the weekend, including the Fordow facility. The operation involved six bunker-buster bombs and roughly 30 Tomahawk missiles. Sources noted that the U.S. informed Iran diplomatically that the strike aimed solely at reducing nuclear capabilities and did not target regime change. The U.S. does not currently plan additional strikes but is prepared for retaliation.

President Trump declared that the strike “destroyed Iran’s uranium enrichment capability” and warned that Iran must “choose peace or face tragedy.”

2. Secretary of State: U.S. ready for June 23 talks with Iran

On June 22, Secretary of State Rubio said in a U.S. media interview that the U.S. is ready for direct negotiations with Iran. He reaffirmed that Iran may pursue civilian nuclear energy but must not enrich uranium. Rubio stated that Iran had rejected U.S. proposals and went silent for 10 days before the military action, and still refuses direct talks despite ongoing indirect messages.

3. Texas formally includes Bitcoin in its official reserves

Texas Governor Greg Abbott signed SB 21 into law, making Texas the third state after Arizona and New Hampshire to establish an official Bitcoin reserve. The reserve will be managed independently by Texas Comptroller Glenn Hegar and remain outside the state’s treasury system.

Additionally, HB 4488 was passed to safeguard the Bitcoin reserve from routine budget mechanisms, ensuring its segregation from other government funds. The law affirms the legal validity of the reserve even if no Bitcoin is purchased before next summer.

Traditional Asset Correlations









On Friday, U.S. equity markets ended broadly lower amid rising risk aversion.

- Dow Jones rose 0.08%
- S&P 500 fell 0.22%
- Nasdaq dropped 0.51%

In early Monday Asian trading, Brent crude spiked nearly 6%. Spot gold initially rose and then fell, now trading at \$3,356/oz.

3.Crypto Market Snapshot

1. Spot Performance of Major Cryptocurrencies

Ranking	Symbol	Price	Price (1h%)	Price (24h%)	Price (7d%)	Volume(24h)	Volume (24h%)	Market Cap	Net Inflow(1h)	Net Inflow(4h)	Net Inflow(24h)
1	 BTC	\$101932.68	+0.66%	-0.94%	-4.32%	\$6.76B	+74.55%	\$2.03T	\$37.60M	\$17.00M	-\$601.68M
2	 ETH	\$2251.2	+0.56%	-1.76%	-13.55%	\$3.53B	+13.43%	\$272.18B	\$11.08M	\$2.37M	-\$83.87M
3	 XRP	\$2.031	+0.41%	-2.50%	-6.88%	\$1.00B	+79.80%	\$119.93B	-\$6.80M	-\$9.30M	-\$37.33M
4	 BNB	\$622.8	+0.19%	-1.84%	-4.84%	\$160.35M	+35.49%	\$87.76B	\$68.54K	\$474.25K	-\$944.72K
5	 SOL	\$134.4	+0.79%	-1.29%	-14.17%	\$1.12B	+22.94%	\$71.54B	\$5.26M	\$4.01M	-\$31.51M
6	 TRX	\$0.267	+0.04%	-2.23%	-1.40%	\$236.45M	+93.85%	\$25.33B	\$1.27M	\$4.22M	-\$17.30M
7	 DOGE	\$0.15469	+1.15%	-1.45%	-12.80%	\$520.40M	+76.86%	\$23.16B	\$3.94M	\$3.91M	-\$6.49M
8	 ADA	\$0.5501	+0.57%	-0.99%	-14.53%	\$205.06M	+34.14%	\$19.44B	\$482.68K	\$241.56K	-\$6.15M

(As of June 23, 2025, 14:00 HKT)

## 2. Derivative Funding Flow Analysis

According to Coinglass data on June 23, the top net outflows over the past 24 hours were seen in BTCE, ETH, XRP, SOL, DOGE, and ADA — indicating potential trading setups.

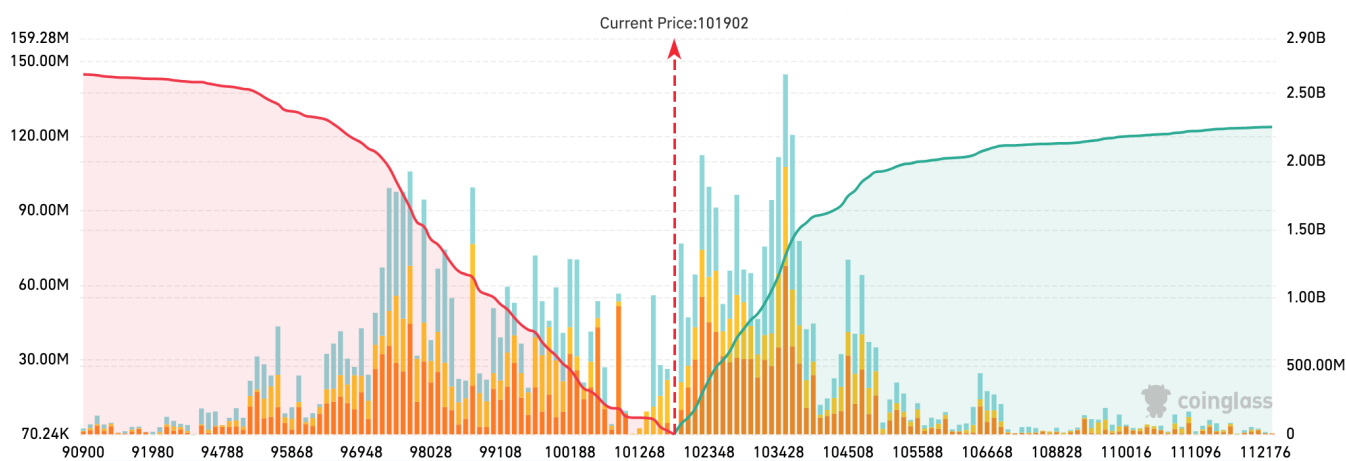
Symbol	5 minute	15 minute	30 minute	1 hour	2 hour	4 hour	6 hour	8 hour	12 hour	24 hour	7 day	15 day	30 day	Market Cap
☆  BTC	-\$18.02M	\$5.30M	\$243.07M	\$385.78M	\$466.74M	\$419.12M	\$685.06M	\$966.70M	\$683.54M	-\$1.39B	-\$5.61B	-\$6.88B	-\$23.21B	\$2.03T
☆  ETH	-\$4.15M	\$37.13M	\$98.53M	\$101.24M	\$108.49M	-\$23.49M	\$4.72M	\$169.80M	\$71.55M	-\$457.56M	-\$6.86B	-\$9.48B	-\$19.07B	\$272.04B
☆  XRP	-\$256.89K	\$1.28M	\$4.05M	-\$107.07K	\$1.98M	\$782.55K	\$7.45M	\$7.89M	-\$18.50M	-\$145.05M	-\$559.09M	-\$1.12B	-\$2.36B	\$119.87B
☆  SOL	\$1.44M	-\$3.16M	\$48.51M	\$56.20M	\$60.53M	\$47.43M	\$56.59M	\$101.84M	\$47.80M	-\$140.64M	-\$1.10B	-\$1.65B	-\$4.41B	\$71.47B
☆  DOGE	-\$2.99M	-\$2.70M	\$12.50M	\$16.38M	\$20.91M	\$12.44M	\$3.17M	\$23.90M	-\$901.46K	-\$90.40M	-\$497.15M	-\$864.92M	-\$352.13M	\$23.19B
☆  ADA	-\$583.14K	-\$112.73K	\$1.43M	\$1.43M	\$691.38K	-\$4.94M	-\$657.84K	\$2.01M	-\$9.18M	-\$45.58M	-\$178.57M	-\$304.95M	-\$664.47M	\$19.46B
☆  BNB	\$24.26K	\$423.72K	\$2.14M	\$2.96M	\$3.04M	\$3.69M	\$11.09M	\$17.44M	\$10.40M	-\$36.33M	-\$110.24M	-\$136.82M	-\$466.29M	\$87.78B
☆  SUI	\$210.81K	\$412.33K	\$9.28M	\$10.22M	\$9.59M	\$5.10M	\$18.04M	\$28.99M	\$21.73M	-\$26.16M	-\$243.34M	-\$501.71M	-\$1.21B	\$8.56B

## 3. Bitcoin Liquidation Map

With BTC trading at \$101,902:

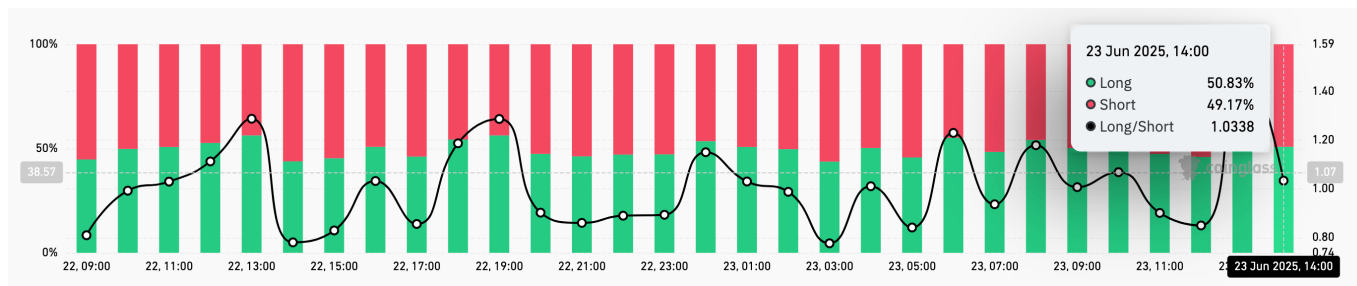
- If BTC falls below \$100,000, total long liquidations across major CEXs may reach \$551 million.
- If BTC breaks above \$103,000, total short liquidations may hit \$823 million.

Prudent leverage management is advised to avoid forced liquidations during market volatility.



## 4. Bitcoin Long/Short Ratio

As of 14:00 HKT on June 23, Bitcoin's global long/short ratio is 1.0338 (50.83% long, 49.17% short).



## 5. On-Chain Monitoring

According to Lookonchain, as the market declined on June 23, two whales sold a total of 24,936 AAVE, worth approximately \$5.51 million:

- Address 0x1f4A deposited 15,646 AAVE (~\$3.45M) to Binance 7 hours ago
- Address 0x8d8B sold 9,290 AAVE 14 hours ago for 2.056M USDC

## 4. Blockchain Headlines

- Kakao Pay launches stablecoin project using Korean won
- Bitcoin spot ETFs saw \$1.02 billion net inflows last week, with IBIT accounting for \$1.23 billion
- Analysis: Circle's successful listing could encourage more crypto firms to go public — six companies reportedly plan IPOs
- CZ: Hackers are targeting crypto news sites; users should exercise caution when authorizing wallets
- Cardone Capital purchased ~1,000 BTC and plans to buy 3,000 more this year
- Metaplanet acquired an additional 1,111 BTC
- Worldcoin Foundation distributed 1 million WLD in retroactive rewards to early app developers
- Data: Listed companies accumulated 12,400 BTC last week while mining produced 3,150 BTC
- Mango Network published MGO tokenomics — 10 billion total supply, 5% allocated to testnet airdrop
- Major unlocks expected for tokens including BLAST, VENOM, and SOON — BLAST unlock worth ~\$22.5 million

## 5. Institutional Insights · Daily Picks

- **10x Research:** Although BTC dominance has reached a new cycle high, two key indicators suggest early signs of broader market stress.
- **CryptoQuant:** If BTC falls below \$100K, next major support could lie at \$92K. Over the past 24 hours, short-term holders have sold 17,800 BTC, with net sales of 11,600 BTC.

## 6. BTCC Exclusive Market Analysis

A surprise U.S. strike on Iran over the weekend triggered crypto market selling pressure, causing BTC to dip below \$99,000. On Monday (June 23), market sentiment partially recovered, with BTC rebounding to around \$101,800.

From a technical perspective, BTC remains near the lower Bollinger Band, indicating that downward pressure hasn't fully eased.

- The MACD histogram continues to expand in red
- RSI has dropped to 41.47, reflecting continued bearish control and limited rebound momentum

If BTC fails to break above the MA10 (\$104,000), further downside toward the \$100,000 level remains possible.

**Key levels to watch:**

- Support: \$100,000 and the psychological level at \$98,000
- Resistance: \$102,500-\$104,000

Traders are advised to remain cautious and monitor both macroeconomic news and geopolitical developments in the Middle East.

**Risk Warning:** The above content is for informational purposes only and does not constitute investment advice or trading recommendations. Please manage your risks carefully.

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## How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

### Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



## Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



### Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

**Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).

**Crypto Deposit.** Transfer crypto from another platform or wallet.

## Fund Your Account



I don't have crypto assets



### Fiat Deposit

Fund your account with USDT using  
Visa/Mastercard



### P2P

Buy and sell cryptos with flexible payment  
methods and 0 transaction fees.



I have crypto assets



### Crypto Deposit

Get the deposit address for BTC,ETH,or any  
other crypto and deposit via the blockchain.



## Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.





Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

### **BTCC Guide:**

[How to Trade Crypto Futures Contracts on BTCC](#)

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[BTCC Review 2024: Best Crypto Futures Exchange](#)

### **Crypto Buying Guides:**

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[How To Buy Picoin](#)

[How To Buy Ethereum \(ETH\)](#)

[How To Buy Dogecoin \(DOGE\)](#)

[How To Buy Pepe Coin \(PEPE\)](#)

[How To Buy Ripple \(XRP\)](#)

### **Crypto Prediction:**

[Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)

[Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)

[Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)

[Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)

[Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)

[Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)