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<https://www.btcc.com/en-US/academy/research-analysis/brilliantcryptos-bril-token-ieo-applications-begin-on-may-27-brilliantcrypto-bril-review-analysis>

### **Brilliantcrypto (BRIL) Review & Analysis: Brilliantcrypto Game Launched Globally On June 17, 2024**

On May 20, Brilliantcrypto, Inc. (Headquarters: Minato-ku, Tokyo; CEO: Naruatsu Baba; hereinafter referred to as 'Brilliantcrypto') announced that IEO applications for purchasing the BRIL token would start on May 27th, 2024 on Coincheck IEO, operated by Coincheck, Inc. Besides, the company also announced that the PC version (Pre-release Version) of the game will be released on June 17, 2024.

Then, what is BRIL token? Is it a good investment in 2024? Let's take a close look at this project.



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## Table of Contents

[What is Brilliantcrypto, Inc.?](#)

[What is Brilliantcrypto?](#)

[BRIL IEO Overview](#)

[BRIL IEO Schedule](#)

[What is the BRIL Token?](#)

[BRIL Tokenomics](#)

[Brilliantcrypto \(BRIL\) Roadmap](#)

[Is BRIL a Good Investment in 2024?](#)

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## What is Brilliantcrypto, Inc.?

Founded on November 9, 2022, Brilliantcrypto, Inc. (Headquarters: Minato-ku, Tokyo; CEO: Naruatsu Baba) is a wholly-owned subsidiary of COLOPL, Inc. to take on the challenges of blockchain gaming, and create games that truly shine and stand out. By leveraging blockchain technology and the extensive know-how accumulated by the COLOPL Group in the gaming business, Brilliantcrypto aims to create new value for a global audience.

## What is Brilliantcrypto?

Brilliantcrypto is a blockchain game that introduces a new model called “Proof of Gaming”, and aims for sustainable Play-to-Earn. It is a mining game where users aim to acquire the authentic gemstones of the digital world. The items acquired within the game can be minted into NFTs, and have the potential to be brought into various metaverses outside the game.

Moreover, as an ambitious global project from Japan, Brilliantcrypto aims to create new value in the world by leveraging emerging technologies such as Metaverse, Web3.0, and AI.

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## BRIL IEO Overview

Before introducing BRIL IEO Schedule, let’s learn what IEO means. IEO stands for “Initial Exchange Offering,” a mechanism where cryptocurrency exchanges conduct due diligence on cryptocurrencies issued by companies or projects and then facilitate their sale. It not only enables fundraising but also

fosters the formation and strengthening of communities by utilizing cryptocurrencies.

BRIL is issued on the Polygon blockchain based on the ERC20 standard and is classified as a “Type 1 Crypto Asset” under Article 2, Paragraph 5, Item 1 of the Payment Service Act according to Japanese law. The sale of BRIL is planned to take place on the “Coincheck IEO” platform operated by Coincheck. Details can be found in the “Overview of Token Sale (IEO)” below. The usage status of funds raised through IEO will be periodically disclosed on the issuer’s website.

## BRIL IEO Schedule

May 27 : BRIL Token IEO application begins on Coincheck IEO

June 10 : The IEO application period closes

June 11-12 : The result is announced to IEO applicants and token distribution

June 17 : BRIL token begins trading on Coincheck exchange

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## What is the BRIL Token?

BRIL token is a crypto asset issued on Polygon blockchain. As a utility token that can be used during gameplay, BRIL is converted from Brilliantstones obtained through mining. It can be acquired as a gameplay reward or purchased on cryptocurrency exchanges.

BRIL, which is now available on Coin Check, can be used to purchase and strengthen the “Pickaxe NFT” and restore its durability, making the game more efficient to play. BRIL token has many functions in the Brilliantcrypto game, such as to purchase, upgrade, and restore the durability of the NFT pickaxe used in the game, and more. Through using the tokens in the game, players can make their gameplay more efficient.

### Utility

- Leveling up pickaxes
- Restoring durability of pickaxes
- Purchasing gemstones in the in-game marketplace
- Purchasing pickaxes in the in-game marketplace

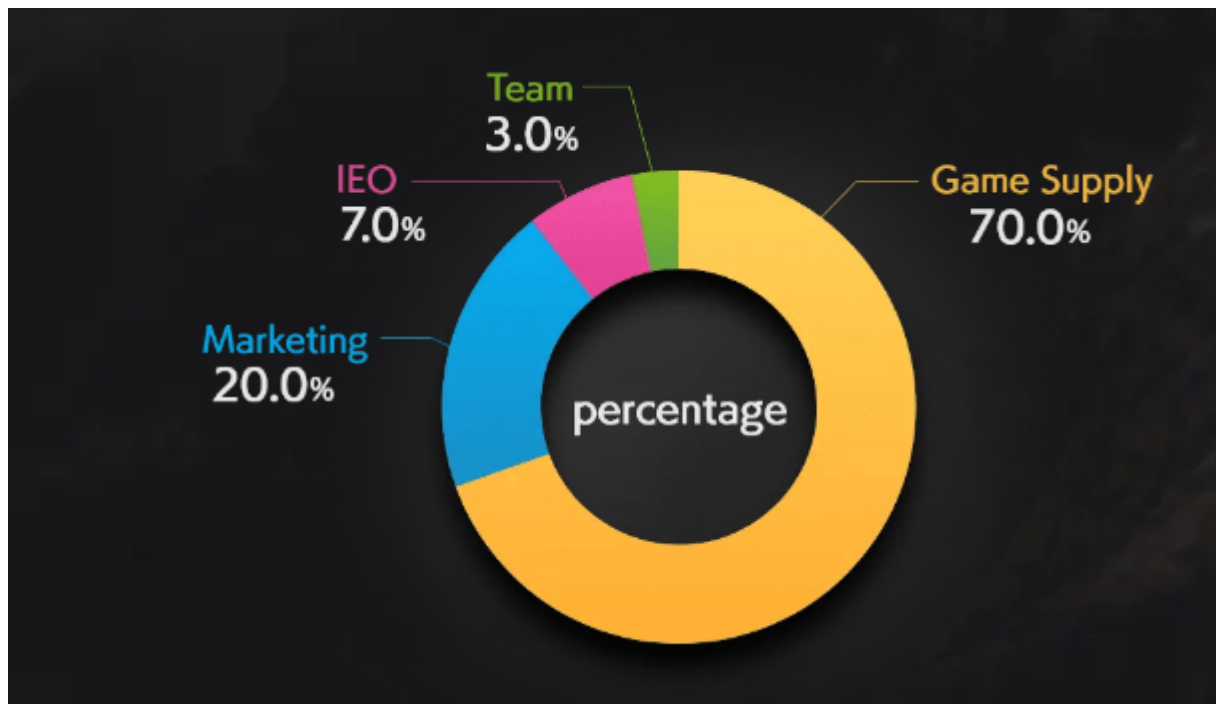
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Coincheck, Inc. announced that it started handling the crypto asset “Brilliant Crypto Token ” (BRIL) on Monday, June 17, 2024. In commemoration of the launch of BRIL on the Coincheck exchange, 10 winners will be selected by drawing to win 100,000 yen worth of BRIL. The campaign is open to all players who purchase at least 50,000 yen worth of BRIL on the Coincheck exchange during the campaign period.

## BRIL Tokenomics

The total supply of BRIL is scheduled to be 1 billion, and is planned to be allocated as below.

Types	Tokens	Supply %
Game Supply	700,000,000	70.0%
Marketing	200,000,000	20.0%
IEO	70,000,000	7.0%
Team	30,000,000	3.0%
Total	1,000,000,000	



## Brilliantcrypto (BRIL) Roadmap

According to its official website, Brilliantcrypto (BRIL) Roadmap includes three phases, detail information about each phase sets as below:



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## Is BRIL a Good Investment in 2024?

The BRIL Token IEO has begun on Coincheck IEO. BRIL performed quite excellent in its IEO sales.



In just 13 minutes, its sales target of 1.5 Billion JPY (\$9.5M USD) was reached. The IEO of Brilliantcrypto (BRIL) has recorded the largest fundraising amount ever in Japan.



At present, Brilliantcrypto (BRIL) has not been listed on most major crypto exchanges like Binance, BTCC, etc., but it is expected that the price of Brilliantcrypto (BRIL) will rise in the future as it is launched on more exchanges. As for whether it is a good investment in 2024, we still need to see its future performance and crypto market dynamics.

That's all information about Brilliantcrypto (BRIL). If you want to know more information about Brilliantcrypto (BRIL) and other cryptocurrencies, please visit [BTCC Academy](#).

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