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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/bitcoin-price-analysis-trump-tariffs-cause-bitcoin-and-altcoins-to-collapse>

Bitcoin Price Analysis: Trump Tariffs Cause Bitcoin and Altcoins to Collapse

Bitcoin and altcoins have dropped 10-30% in the past day due to the Trump tariff effect, causing cryptocurrency market liquidations to rocket over \$1 billion.

Key Takeaways:

- As Trump tariffs take effect, the cryptocurrency market fall causes \$460 billion in a single day.
- The price of Bitcoin may drop to between \$70,000 and \$75,000 before rising again, according to analysts.
- Losses for well-known altcoins including Ethereum, XRP, Solana, and Cardano have ranged from 15% to 25%.
- Ethereum is trading close to \$2,000, on pace for its worst Q1 performance.

The cryptocurrency market plummeted as Trump's tariffs on Canada and Mexico went into force on March 4, leading to more than \$1.09 billion in liquidations in the previous day. Top altcoins including Ethereum (ETH), XRP, Solana (SOL), and Cardano (ADA) have all had declines of 15-25% in the past day, while Bitcoin has dropped more than 10%. This demonstrates that as investors prepare for reality, the excitement around Trump's US strategic reserves is still fleeting.

Liquidations Soar Amid Crypto Market Crash

About the past 24 hours, the cryptocurrency market cap has lost about \$460 billion, making today's

meltdown one of the steepest drops ever recorded. According to data compiled by Coinglass, the total value of crypto liquidations has exceeded \$1.09 billion, with Bitcoin alone accounting for nearly \$400 million.

A stunning \$460 billion was lost in just one day, making this the worst selloff in 2025 for the cryptocurrency market. This amounts to a loss of over \$19.1 billion per hour on average over the last day, as pointed out by The Kobeissi Letter.



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Is the Bitcoin Price About to Hit \$70,000 Once Again?

Bitcoin price briefly rallied to \$93,000 following President Trump's announcement of strategic US crypto reserves on Sunday, but was quickly rejected as Trump tariffs kicked in once again. According to market experts, congressional approval is still required for Trump's executive order on crypto reserves to be implemented.

Despite a 15% increase to \$77 billion in daily trading volumes, the price of bitcoin is down 10.23% at \$83,500 levels as of press time. Market watchers in the cryptocurrency space have said that a Bitcoin fall between \$70,000 and \$75,000 before a full-blown uptrend is possible is not out of the question.

While ex-CEO of BitMEX Arthur Hayes is bullish on Bitcoin's current bull cycle, he did imply that \$70,000 would be the worst-case scenario for BTC's price.

According to prominent crypto analyst KALEO, "it shouldn't be surprising if another leg down to the mid 70s for Bitcoin" is possible, given the pattern of recent price action for Bitcoin and other cryptocurrencies (big rise up + full retrace).

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Why Choose BTCC?

BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**
- **Easy to use**
- **Reputable Customer Service**
- **BTCC Trading Features and Tools**
- **Welcome Bonus and Campaigns**

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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Limited time only: Claim your 10,055USDT welcome reward

08h : 39m : 07s

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Stay Ahead, Stay Secure, with BTCC

250X Leverage	300+ Cryptocurrencies	0.045% Max. fee	0.01% Min. fee
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👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

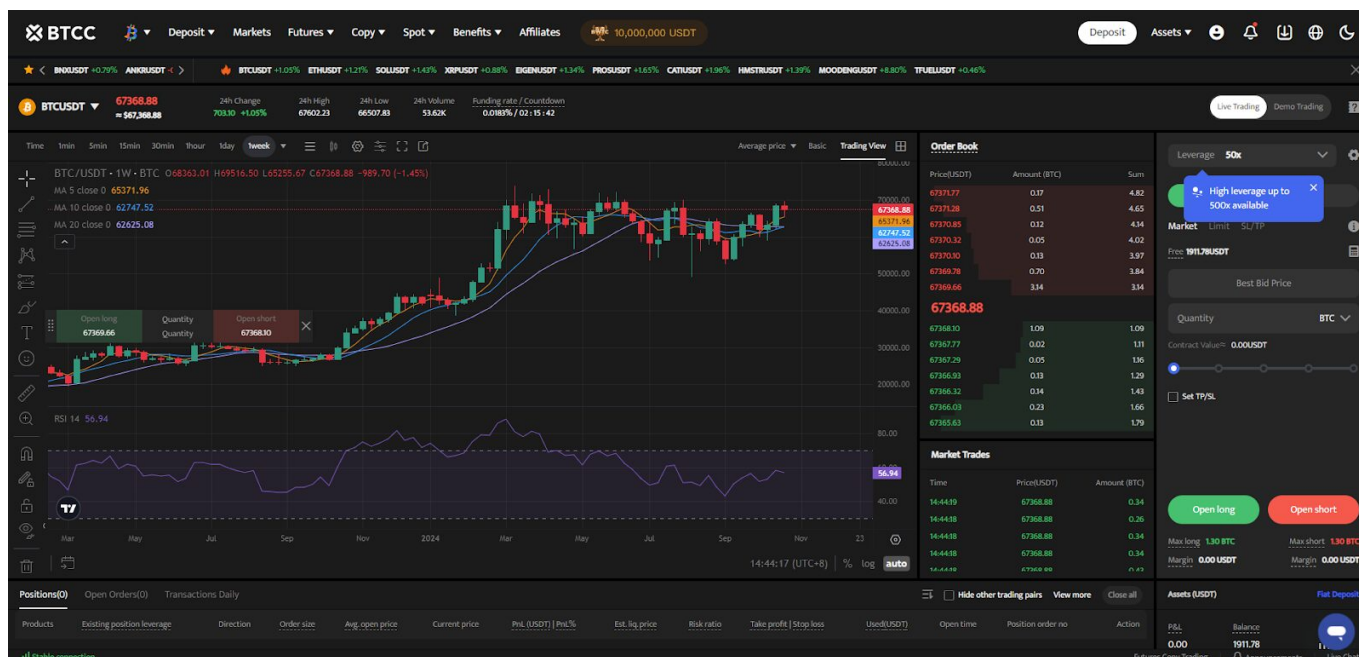
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)