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Binance Learn and Earn Quiz Answers - BUSD Quiz Answers

Are you looking for the latest Binance Learn and Earn Quiz Answers? You've come to the correct location!

[Binance](#), the popular [cryptocurrency exchange](#), is well-known for its willingness to try new things and expand its offerings. The Binance Bitcoin Button and the [Binance Wodl games](#) are just two of the exchange's recent cryptocurrency-earning offerings. Learn and Earn, commonly known as Binance's quiz product and dubbed "learn," is among the oldest and most popular, delivering a wide variety of questions to Binance users in order to earn cryptocurrency.

From 7th - 21st Dec 2022, there will be BUSD quiz Answers in Binance learn & earn. All the information you need regarding the three quizzes is here, including the correct answers.

The [Binance Learn and Earn Quiz Answers - Beginner's Guide](#) have already been published in a single post. Check this too.

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What is Binance Learn And Earn Quiz?

With the goal of helping its customers better understand cryptocurrencies and blockchain

technologies, Binance created the Learn and Earn Program.

Users are encouraged to learn more about crypto by reading articles and watching tutorial videos. And then they'll use that knowledge to earn cryptocurrency by taking tests.

These have time-sensitive rewards that decrease in value with time. Both of the introductory classes cost 50,000 SHIB and cost half a billion US dollars.

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Binance BUSD Quiz Answers

Q1. What is the name of the BUSD-pegged token Binance offers on BNB chain and other chains?

Answer: Binance-peg BUSD

Q2. What is the total supply of BUSD?

Answer: Just over 22 billion

Q3. Which chain is BUSD minted on by Paxos?

Answer: Ethereum

Q4. Who regulates BUSD?

Answer: NYDFS(New York Department of Financial Services)

Q5. Who mints BUSD?

Answer: Paxos

Q6. What fiat currency is BUSD pegged to?

Answer: U.S. Dollar

Q7. BUSD is backed 1:1 with:

Answer: Cash reserves

Q8. How can you purchase BUSD or Binance-Peg BUSD?

Answer: All are correct

Q9. What can BUSD be used for?

Answer: All are correct

Q10. Which of the following descriptions is incorrect?

Answer: BUSD doesn't provide a monthly basis attestation report.

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How To Participate in The Binance BUSD Quiz?

1. Open the website or the Binance app and navigate to the quiz page.

[Click Here](#) to log in to your account using your email address or mobile number.

3. View films and read articles on the blockchain network Algorand.

4. Finish the examination on December 7 at 9:00 UTC.

5. Within 48 hours, receive a guaranteed BUSD token cash.

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How To Participate in The Binance BUSD Quiz?

1. Sign up for or log into your Binance account first.

2. Next, go to Binance Academy's [Learn and Earn] landing page.

3. After choosing a course, click "Start Course." For learning and to pass the test, adhere to the directions. If you succeed in the test, you will receive a token voucher as payment.

There are answers to the Binance BNB Learn and Earn Quiz above this page!

4. Click [Reward history] to view the allocation of incentives. Please be aware that if you pass the quiz and are eligible for this campaign, incentives will be sent out within 48 hours.

5. Navigate to [Account] - [Award Center] to redeem the reward.

Please be aware that the token voucher is only good for 14 days after it is given out. Please use the voucher to redeem your tokens before it expires. Here is information about using a voucher.

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What is BUSD?

Paxos and Binance created BUSD to be a stable cryptocurrency. To market its Stablecoin as a Service offering to third-party businesses, Paxos employs blockchain technology. Paxos had previously issued a gold-backed stablecoin known as PAX Gold (PAXG). Both BUSD and PAXG tokens are subject to oversight by the New York State Department of Financial Services.

In technical terms, BUSD is a stablecoin whose value is pegged to the U.S. dollar. Paxos keeps reserves in FDIC-insured U.S. institutions or Treasuries backed by the U.S. government in an amount equal to the whole supply of BUSD. BUSD's value moves up or down in tandem with the value of the US dollar. It's the standard stablecoin design, used by the most majority of stablecoins nowadays.

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