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<https://www.btcc.com/en-US/academy/research-analysis/binance-delists-tokens-withdrawals-halted-heres-the-catch-you-need-to-know-bjx>

Binance Delists Tokens: Withdrawals Halted, Here's The Catch You Need To Know

By September 1, 2024, Binance will stop accepting withdrawals of 15 delisted tokens and convert them to USDC. The deadline must be met by users in order to prevent automatic conversion.

Key Takeaways:

- By September 1, 2024, Binance sets the deadline for withdrawals for 15 delisted tokens.
- Binance plans to start converting these tokens to USDC on September 2, 2024, and finish the process by March 1, 2025.
- Tokens like Monero (XMR), Bitcoin Gold (BTG), and other well-known cryptocurrencies are impacted.

Binance has announced a major delisting and conversion initiative. Setting a critical deadline of September 1, the exchange urges users to withdraw 15 airdropped-delisted tokens. Failure to comply will result in the automatic conversion of these delisted tokens to USDC, a popular stablecoin. This move aims to streamline the platform and ensure user assets remain secure and liquid. With the conversion, Binance continues to prioritize user convenience and market stability.

- [Will Binance Suspend Withdrawals for 15 Delisted Tokens?](#)
- [Amid Partnerships, Will Offerings Continue to Expand?](#)

[TRADE_PLUGIN]TSLAUSDT,NVDAUSDT[/TRADE_PLUGIN]

Will Binance Suspend Withdrawals for 15 Delisted Tokens?

Binance, one of the world's largest [cryptocurrency](#) exchanges, has announced a significant decision that will impact holders of 15 specific tokens on its platform. The exchange intends to delist these tokens and convert users' holdings to USDC, a widely-used stablecoin. Affected cryptocurrencies include well-known projects like Bitcoin Gold (BTG) and Monero (XMR), along with other tokens such as District0x (DNT) and Spartan Protocol (SPARTA). Also on the list are Bitcoin Standard Hashrate Token (BTCST), Bitshares (BTS), Groestlcoin (GRS), Hegic (HEGIC), MobileCoin (MOB), Monetha (MTH), Multichain (MULTI), Navcoin (NAV), Sologenic (SOLO), Symbol (XYM), and Tribe (TRIBE). It's essential for affected users to be aware of the timeline for this process. Binance has established a deadline of September 1, 2024, at 23:59 UTC, for users to withdraw these tokens from the exchange. Once this deadline passes, withdrawals will no longer be permitted, making it crucial for holders to take action before time runs out.

On September 2, 2024, at 00:00 UTC, Binance will capture a snapshot of user holdings for the affected tokens, initiating a conversion process that utilizes the average token-to-USDC exchange rate calculated over a six-month period, spanning from September 2, 2024, to March 1, 2025. This methodical approach allows for a precise valuation of token prices, minimizing the effects of temporary market shifts. By March 1, 2025, at 23:59 UTC, Binance guarantees to finalize the conversion and deposit the corresponding [USDC](#) amount into users' accounts. This undertaking not only reflects Binance's commitment to fairness and transparency but also raises intriguing questions about the longer-term prospects of these tokens and their respective ecosystems. The list encompasses a range of cryptocurrencies, including privacy-focused coins like Monero, interoperability projects such as Multichain (MULTI), and various other tokens serving diverse purposes. Inevitably, the delisting could have significant repercussions on the overall liquidity and accessibility of these digital assets in the wider cryptocurrency market.

[TRADE_PLUGIN]TSLAUSDT,NVDAUSDT[/TRADE_PLUGIN]

Amid Partnerships, Will Offerings Continue to Expand?

While implementing this significant delisting, the titan exchange Binance has broadened its horizons in other cryptocurrency ventures. On August 8th, Binance announced the listing of Toncoin (TON) for spot trading, introducing new trading pairs such as TON/BTC, TON/USDT, and TON/FDUSD. This news has already sparked a significant impact on the TON market, driving the [TON price](#) up by over 12%. Furthermore, Binance Labs, the investment arm of Binance, has recently invested in Solayer, a Solana restaking network. This strategic investment is aimed at bolstering the Solana ecosystem by enhancing decentralized application security and network bandwidth. This move underscores Binance's continuous and diverse engagement in the cryptocurrency space, demonstrating their commitment to fostering innovation and growth within the industry.

Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Trade crypto futures Now](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

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- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
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