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Best Crypto To Buy In Australia For March 2024

With the rapid development of digital assets, more and more investors in the world choose to shift from traditional investment options to cryptocurrencies. The most recent Swyftx Australian digital assets survey reveals a continuous uptrend in cryptocurrency adoption in the country, reflecting the bright outlook of cryptocurrencies in Australia. As a trader, obtaining return is your top priority, thus choosing promising coins to trade is the most significant.

In this article, we will introduce the best cryptocurrencies to trade in Australia for March 2024, whether you are a newcomer or a experienced trader in Australia, we believe this article will help you become more forward-looking and make better choice in the digital era.

Bitcoin(BTC)



Invented in 2009 by Satoshi Nakamoto, Bitcoin is the first widely adopted blockchain-based token. As a digital asset secured by cryptography, Bitcoin is not physically available (like banknotes or coins), it can nevertheless be exchanged like these currencies and act as a means of payment. As one of the oldest and most popular cryptocurrencies in the world, Bitcoin stands out with its high security and huge return potential. However, when choosing suitable coins to trade, investors are also advised to take the disadvantages of Bitcoin(like high volatility and lack of regulation) into consideration.

Bitcoin Chart

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Tether(USDT)



First launched in 2014, Tether is the most-widely used and asset-backed stablecoin. According to Bloomberg, Tether is the largest stablecoin in terms of both trading volume and market capitalisation. As a stablecoin that is pegged on a one-to-one ratio to the value of USD, Tether gains significant popularity in the crypto market due to its high stability, more liquidity and worldwide accessibility. However, Tether Limited's partial transparency and independent audits of its currency reserves lead to a lack of openness, raising distrust among investors and regulatory bodies.

Tether USDt Chart

[TRADE_PLUGIN]USDTUSDT,USDTUSDT[/TRADE_PLUGIN]

XRP (XRP)



First launched in 2012, XRP is a pre-mined cryptocurrency that's used on Ripple's blockchain. Ranking among the top 10 cryptocurrencies worldwide regarding its market capitalization, XRP offers a maximum token supply of 100 billion. Trading XRP comes with a few advantages, including fast and cheap transactions, more institutional market adoption than most cryptocurrencies and flexible exchange network. However, when trading XRP, traders also need to consider its drawbacks, like it could lead to greater security risk due to its features of more centralization and high volatility.

XRP Chart

[TRADE_PLUGIN]XRPUSDT,XRPUSDT[/TRADE_PLUGIN]

Dogecoin (DOGE)



Launched in December 2013 by Jackson Palmer and Billy Markus, Dogecoin (DOGE) is a peer-topeer, open-source cryptocurrency. It records impressive growth due to a dedicated community, creative memes and relative low fee. Unlike other coins, there is no limit on the number of Dogecoin that can be created, which may rise concerns that Dogecoin could become an inflationary coin as supply increases.

<u>Dogecoin Chart</u>

[TRADE_PLUGIN]DOGEUSDT,DOGEUSDT[/TRADE_PLUGIN]

Conclusion

With the rapid development of crypto market in Australia, traders need to stay well-informed when making investment choice. We are sure that the above information would offer you a certain help and make your trading journey easier.

Trade on BTCC Now

Where to trade cryptocurrency?

Choosing a suitable exchange is also crucial in the process of trading cryptocurrencies. Here, we would like to introduce <u>BTCC</u>, one of the longest-running <u>exchange</u> in the world, for your trading. BTCC stands out with its excellent advantages, like industry-leading security, high liquidity & volume, extremely low fees, flexible funding options, etc.

After making trading decision, what the investor need do is create accounts, complete identity verification, deposit funds into their exchange wallets, and then place orders to buy or sell cryptocurrencies. Go for BTCC to start your excellent trading journey!



World's longest-running crypto exchange

Trade on BTCC Now

Recommended for you:

- Cryptocurrency Outlook In Australia
- XRP Price Prediction \$500: Can XRP Reach \$500 Dollars?
- Top 10 XRP Rich List: Who Are the Biggest XRP Holders?