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Best 10 Cryptocurrencies to Invest in After Selling Your Terra Coins

With Terra crash, crypto investors are wondering which cryptocurrencies will be a better buy now.

Crypto investors are nervous amidst the recent <u>bear market</u> and crypto crash such as Bitcoin and <u>Terra LUNA</u>. Despite the volatility, several crypto investors are staying on the lookout for the cryptocurrencies that are coming out as a winner in such a crucial time. They desperately need to drive profits in their <u>crypto wallets</u> to earn some livelihood in the highly volatile crypto market. Though the market is seeing its worst trading downturn, crypto fanatics did not lose hope.

This article presents best 10 <u>cryptocurrencies</u> to invest in after selling your Terra coins. Let's start it.

Ethereum

Ether's current dive in value after Bitcoin's crash has shocked investors. Even as crypto is recovering from its lowest value, investors are considering alternate investment options. Even though the ETH token is at an exponentially volatile place, Ether can be a far better option for investment than Terra. The launch of the ETH 2.0 upgrade is also causing some stir and making investors quite excited about Ethereum's future.

Related Reading: Ethereum Average Gas Fee Declines to Its Lowest Since 2020

Avalanche

<u>Avalanche</u> is an open, programmable intelligent contracts platform for <u>decentralized applications</u>. Avalanche is one of the biggest competitors of Ethereum and aims to become one of the most

popular cryptocurrencies for smart contracts. Moreover, it provides significant scalability, as compared to traditional cryptocurrencies like Bitcoin and Ethereum.

XRP

XRP is the native token of Ripple. It proposes a cheaper and more efficient alternative to the popular SWIFT system to process international transactions. XRP Ledger is Ripple's open-source blockchain with the XRP coin as its native asset. It runs independently of the Ripple economy, and investors can use it for various purposes.

Tether

Tether was one of the biggest rivals of TerraUSD and sits at the top of the stablecoin pyramid. Tether is considerably more trustworthy than Terra. Tether fell just two hours after UST fell, but its value <u>rose back up</u> within an hour. While it still has not reached full parity with the US dollar, it has still effectively maintained its position around that level.

The Sandbox

The Sandbox is another metaverse cryptocurrency that has been soaring lately. Even though the crypto market is in a vulnerable state right now, the SAND token has maintained a consistent reputation of being a profitable investment due to the rising popularity of the metaverse.

Related Reading: <u>How to Play The Sandbox - A Beginner's Guide</u>

Decentraland

<u>Decentraland</u> became a popular name in the crypto market after the metaverse became popular among the tech leaders. Over the past couple of days, the number of Decentraland users has risen exponentially leading to a massive increase in price. The Decentraland is one of the biggest metaverse cryptocurrencies and is supporting the development of a domain that will provide extreme immersive, and exciting experiences.

Related Reading: <u>Use Cryptocurrencies To Buy Real Estate in the Metaverse</u>

Uniswap

Uniswap represents the popular decentralized exchange that enables users to buy and sell digital currencies without requiring communication with any third parties. While all other cryptocurrencies have failed to prove their worth to investors, Uniswap surpassed its market capitalization in the early part of 2022. Hence, Uniswap proves to be a good investment option in 2022.

Binance Coin

Binance Coin is the native token of one of the world's largest cryptocurrency exchanges. Binance focuses on bringing cryptocurrency exchanges to the forefront of financial and economic markets. Even though the Binance Coin seems to suffer currently because almost all crypto exchanges are suffering due to the plummeting crypto values, Binance Coin might prove as a more profitable investment than several other cryptocurrencies in the market.

Apecoin

Apecoin made its way to the top in 2022. It is indeed a new cryptocurrency and represents the Bored Ape Yacht Club NFT collection. Since the crypto market meltdown, investors are moving towards the NFT market and, hence, Apecoin has been performing extremely well. Due to its present popularity, experts believe that in the future, APE will gain the potential to overtake major cryptocurrencies.

Cardano

Even after the market volatility, Cardano has not lost its reputation as an actively developing blockchain project. It is one of the fastest-growing cryptocurrencies that also possess the biggest blockchain to successfully use a proof-of-stake consensus mechanism which is less energy-intensive than the proof-of-work algorithm.

Related Reading:

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