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Aptos Tokenomics Looks Dangerous and Gets Slammed: Here's Why

Aptos token is on its way to major exchanges after the mainnet launch, but key details of Aptos tokenomics remain hazy and look dangerous.

Aptos, a new-gen L1 blockchain supercharged by Block-STM parallel execution engine for smart contracts, announces the launch of its mainnet and listing of APT token. However, its tokenomic design looks dangerous for some analysts.

Aptos mainnet launch

According to the official announcement shared by the team of Aptos Labs on Twitter, <u>Aptos</u> (APT) blockchain is up and running in mainnet. The protocol launched on mainnet after four years in development: dozens of applications have already tried its instruments in testnet.

The <u>blockchain</u> utilizes its proprietary AptosBFT consensus with super-fast synchronization. Also, its team highlights its focus on decentralization as it lowers the barrier for potential validators:

Building a rich and diverse validator and full node community requires that state replication is flexible for different hardware environments. Aptos adapts to changing user requirements to offer new and more efficient sync strategies for inexpensive machines and higher levels of validation for those who can afford to.

On July 26, 2022, Aptos Labs made headlines with its \$150 million funding round. In total, the platform raised over \$400 million to be valued over \$3 billion.

As covered earlier, Aptos' (APT) endpoints are added by Ankr nodes provider.

As such, dApp developers can start working with Aptos mainnet with no need to roll out their own nodes.

Why is Aptos tokenomics so confused?

While Aptos (APT) crypto has already established itself as one of the most overhyped projects of the upcoming crypto winter, some analysts are convinced that its tokenomics is too whale-dominated.

For instance, many noticed that 82% of APT tokens are staked: a monstrous amount of APT that can be dumped on retail users.

Also, some critics mocked the allocation of 51% of APT tokens to the "community" without a clear clear explanation:

"I guess the community: a16z, Multicoin, FTX, Tiger Global, Jump."

Last but not least, skeptics believed the decision of all <u>primary exchanges</u> (Binance, FTX, and so on) to list APT tokens in spot pairs from day one as a clear signal of huge volatility incoming.

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