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### After Apecoin's Success, Investors are Focusing on NFT Crypto

**Apecoin** is surpassing the world's major cryptocurrencies to make **NFT** the best investment asset.

The NFT market showed considerable growth in the first quarter of 2022, surpassing some of the most important cryptocurrencies in the market. It is reported that the sales of NFTs surged by more than \$17 billion in 2021, and this upward trend continued until the first quarter of 2022. NFTs investment surged after the collapse of the cryptocurrency market at the end of 2021. Such investment assets will soon become a profitable investment option.

## New Kings of NFT Crypto

Some art and creative items are now on sale in the NFT market at exotic prices, earning millions of dollars for small content creators and artists. Among all NFT cryptocurrencies, Apecoin has become one of the new kings of NFT cryptocurrencies! Apecoin's growth is driven by the overall growth of the NFT market. The bored ape yacht NFT series is one of the most profitable NFT series on the market. Even after a large-scale dispute over BAYC's legal case and its future prospects, the NFT series succeeded in gaining the attention of new investors in the market and soaring Apecoin prices.

Now, after the success of BAYC NFT series and Apecoin, more and more people begin to sell their encrypted tokens and buy NFT and NFT encrypted currencies. This new field provides not only a safe space for creators, but also a safe space for investors. The super popularity and soaring value of NFTs suggest that investors finally accept and realize that the value of ownership is higher than the value of the goods themselves. Therefore, at present, more than 2.5 million cryptocurrency wallets belong to cryptocurrency investors, who also trade and hold NFTs. In addition, the hype around meta space also goes beyond the cryptocurrency market, making investors more interested in the role of NFTs in this field, rather than the traditional cryptocurrency entering the market.

## Is NFTs Really a Viable Investment Option?

At present, given the decline in the value of all cryptocurrencies, it is quite obvious that cryptocurrency enthusiasts are slowly losing hope for the future of cryptocurrency. On Monday, May

9, 2022, the price of bitcoin and all other major cryptocurrencies plummeted to a new low. Therefore, in the context of rising inflation, tightening cryptocurrency regulation and changes in monetary policy, investors continue to sell these risky assets.

Earlier, BTC enthusiasts believed that cryptocurrency was the new modern gold and would serve as a perfect reserve asset. However, the price movements of all major digital assets in the market do not fully indicate that these are reliable value stores in the case of economic uncertainty.

In addition, due to some macroeconomic conditions, the cryptocurrency market is duplicating the trend of the stock market, which is one of the many reasons why bitcoin and some major cryptocurrencies have shrunk from their precious market conditions. Investors who are quite intensively involved in the cryptocurrency market are aware of these situations and consider NFT investment as their safe haven.

From the current market situation, it can be seen that Apecoin may be more attractive than bitcoin or other cryptocurrencies. NFT market is developing by leaps and bounds in the investment community and may become the next best investment asset in the world.