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A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC

Copy trading in the crypto landscape enables traders to leverage the expertise of successful cryptocurrency traders and potentially profit from their trading strategies. With the fast development of cryptocurrency, copy trading has emerged as one of the most popular trading strategies for crypto enthusiasts, especially for newcomers.

Next, we will introduce all information about crypto copy trading and why should you try it.



BTCC, one of the longest-running crypto exchanges in the world, supports crypto demo trading, crypto copy trading, crypto spot trading for 100+ crypto pairs, as well as crypto futures trading for 300+ crypto pairs with a leverage of up to 500X. If you want to start trading cryptocurrencies, you can start by signing up for BTCC.

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What is Copy Trading?

Crypto copy trading allows traders to automatically replicate the trades of experienced professionals, often referred to as "lead traders." This system bridges the gap between beginners and experts, offering a structured and guided approach to cryptocurrency trading. It shares similarities with social trading, where successful traders share their portfolio details and strategies, enabling others to mirror their trades in real time.

What sets copy trading apart from traditional trading is that it allows users to identify and follow profitable traders on a copy trading platform. Their trades are then automatically executed in the follower's account, eliminating the need for extensive market analysis or the development of independent trading strategies.

This approach is particularly beneficial for newcomers to crypto trading, as it provides direct access to expert strategies without requiring deep market knowledge or the time-consuming process of conducting in-depth research and analysis.

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How does Copy Trading Work?

Crypto copy trading is a system where traders can automatically mirror the trading actions of experienced professionals, often called "lead traders."To begin copy trading in the cryptocurrency market, the first step is to establish an account with a reputable copy trading provider like BTCC that facilitates access to various cryptocurrencies.

Post account creation, you can browse different traders' strategies to find ones that align with your risk tolerance and investment goals connect their accounts to a platform that facilitates copy trading.

- **Lead traders**: These are experienced professionals or skilled investors whose trades followers replicate. They often earn commissions based on the profits generated for their followers.
- **Followers**: These are individuals who choose to copy the strategies of lead traders, allowing them to benefit from expert-level decisions without actively trading themselves.

Upon selecting your leader traders, the copy trading platform seamlessly mirrors their transactions within your trading account. It's crucial to notice that while copy trading enables you to harness the proficiency of seasoned traders, it does not ensure profitability.

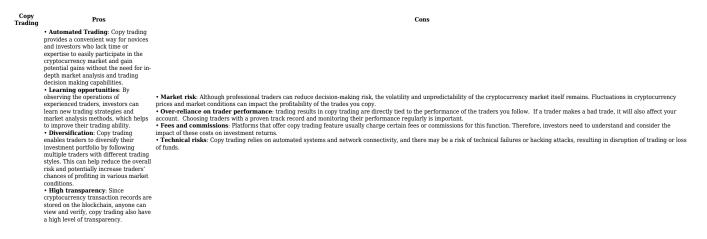
The success of your copy trading strategy will depend on the performance of the traders you choose to follow, as well as the prevailing market dynamics.

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Pros and Cons of Copy Trading

Just like any other trading strategy, copy trading also boosts its own set of advantages and disadvantages. Before engaging in copy trading, there are some of the pros and cons of copy trading to know:



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Crypto Copy Trading vs. Crypto Social Trading

Many individuals frequently mistake crypto copy trading for crypto social trading, as both methods involve collaborating with others on your investments, and making decisions based on input from others. However, there are still some key differences between the two methods.

Social trading represents an investment approach where traders unite to form a group and collaborate. Within this group, traders share research, tips, and insights with one another, allowing multiple individuals to contribute to optimizing a trader's portfolio. Occasionally, investors may even combine their funds to make larger investments collectively. This form of investment has gained immense popularity, largely due to the influence of social media.

While both social trading and copy trading strive to enhance traders' capabilities by harnessing the expertise of others, there are several fundamental differences between these two methodologies. Below are some deeper insights into the differences between social trading and copy trading:

Comparison metrics	Social Trading	Copy Trading
Learning Opportunity	Social trading platforms generally facilitate extensive educational resources and foster communication among traders, fostering a conducive learning environment where users engage in discussions about strategies, collaborative trade analysis, and the sharing of insights.	copy trading platforms prioritize the outcome rather than the process, emphasizing less on learning and more on capitalizing on the proven expertise of accomplished traders.
Community Engagement	Social Trading emphasizes social interaction, where investors can exchange experience and share views to form an investment community. This interaction helps investors to obtain more information and improve the accuracy and efficiency of investment decisions.	Copy Trading is relatively independent, with investors focusing on the trading strategies of the people being followed. Copy trading platforms might offer some form of interaction, but the community aspect is generally less pronounced as the focus is on the performance of selected traders rather than communal interaction.
Control and Customization	Investors can make investment decisions independently on the basis of observing other investors' behavior. They can choose whom to follow, which strategies to observe, and how much of their own analysis to incorporate based on their own judgment and risk tolerance.	Copy trading, however, often involves a higher degree of automation; users select a trader to copy, and trades are automatically mirrored in their account, giving them less control over individual trades.
Performance Transparency	Social trading platforms often provide more detailed analytics about a trader's historical performance, trading style, and risk level, allowing users to make more informed decisions.	Copy trading platforms usually highlight overall performance metrics like return on investment, risk level, and the number of followers, which can simplify the decision-making process but offer less detail.
Risk and Reward	Investors of social trading platforms need to assess risks and make decisions by themselves, so the risks are relatively controllable.	Investors of copy trading platforms are entirely dependent on the performance of the person being copied, and the risk is relatively high. However, Investors of copy trading platforms can also earn higher returns if the person being copied does well.

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Copy Trading vs. Bot Trading

Bot trading involves the utilization of automated algorithms and user-programmed software to execute cryptocurrency trades based on predetermined criteria. The primary distinction between copy trading and bot trading lies in the fact that, in copy trading, one follows and replicates the trades of human traders, whereas in bot trading, automated systems carry out trades according to pre-programmed strategies without any human intervention.

The decision between bot trading and copy trading within the cryptocurrency market is influenced by various factors, including individual risk tolerance, long-term trading objectives, and the desired level of involvement in the trading process. While bot trading offers a more hands-off approach with potential for high efficiency and speed, it also necessitates technical expertise and active risk management. Conversely, copy trading generally presents an easier entry point for beginners along with opportunities for learning; however, it also involves a reliance on the expertise of others and limited control.

Ultimately, both methods possess their own unique advantages and disadvantages. Cryptocurrency traders interested in exploring both strategies should conduct comprehensive research while considering their personal goals before selecting a particular approach. As the cryptocurrency market continues to evolve, maintaining adaptability and staying informed will be crucial for navigating its complexities and seizing available opportunities.

Copy Trading Strategy

Developing an efficient copy trading strategy is significant to maximize traders' chances of success in the crypto market. Although copy trading eliminates the requirement for in-depth market analysis, it is vital to carefully choose the traders you wish to follow and adeptly manage your risk exposure.

Here are some key metrics to consider when developing an effective copy trading strategy:

- **Risks**: Determine the capital allocation for each trader and devise a robust risk management strategy. Many copy trading platforms facilitate setting a maximum loss limit or allocating a specific percentage of your trading account to each trader. Diversification is crucial to mitigate risks.
- Market Analysis: Even while copying successful traders, it remains vital to monitor your copied trades and make adjustments based on evolving market conditions. Keep yourself abreast of market trends and news that could impact the trades you are copying.
- **Tradeable Markets**: Pay attention to the markets targeted by the traders you intend to copy. Some traders may specialize in particular cryptocurrencies, while others adopt a diversified approach. Select traders whose trading style resonates with your preferred markets.
- **Leverage**: Decide cautiously whether to copy trades using leverage. While leverage can magnify profits, it equally escalates risks. Only invest what you can afford to lose and be fully aware of the inherent risks associated with leveraged trading.

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How to Use Copy Trading Strategy?

In terms of how to use crypto copy trading strategy, here is a step-by-step guide for traders:

- **Choose a Reliable Platform**: Start by selecting a reputable copy trading platform that offers a diverse range of signal providers, robust security measures, and transparent fee structures. Ensure the platform is well-regulated and has a solid reputation in the industry.
- **Evaluate and Select Traders to Copy**: Browse through the available traders on the platform and carefully evaluate the performance of potential signal providers. Look at their historical trading records, risk management strategies, and the types of assets they trade. Finally, choose the ones that align with your trading goals and risk appetite.
- Allocate Funds Wisely: Decide how much of your portfolio you're comfortable allocating to copy trading. Remember, diversification is key to managing risk, so don't put all your eggs in one basket. Consider spreading your investments across multiple signal providers or even combining copy trading with other investment strategies.
- **Monitor and Adjust**: While copy trading automates the execution of trades, it's still important to monitor your portfolio regularly. Keep an eye on the performance of your chosen signal providers and be prepared to adjust your allocations if necessary. If a provider's performance starts to decline, consider reallocating your funds to another provider or pausing your copy trading activities.
- **Stay Informed**: Stay up-to-date with market trends and news that could impact your investments. While copy trading takes the guesswork out of trade execution, it's still important to have a basic understanding of the market and how it works. This will help you make more informed decisions about your investments and potentially identify new opportunities.

BTCC Copy Trading Review: Key Features & Advantages

BTCC stands out as a copy trading platform in a competitive market with its rock-solid, user-friendly system that's effortless to navigate and powerful enough to deliver results. Here are some standout features that make BTCC an outstanding copy trading choice for users.

Intuitive and User-Friendly Interface

One of BTCC's greatest strengths is its intuitive, beginner-friendly design. The platform streamlines copy trading with a clean, well-organized layout that ensures seamless navigation. Users can easily browse a comprehensive list of lead traders, complete with key performance metrics such as win rate, total profit and loss (PnL), and assets under management (AUM). With all essential information clearly displayed, selecting the right trader becomes a straightforward and hassle-free experience.

Flexible and Customizable Copy Trading Settings

One of the standout features of BTCC's copy trading system is the high degree of flexibility it offers, allowing users to fine-tune their trades instead of simply mirroring lead traders. This customization ensures that your trading strategy aligns with your personal risk tolerance and investment goals.

Users have full control over their capital allocation per trade and can set a total investment cap to manage their exposure effectively. Additionally, the platform allows you to establish a maximum copy trading limit ranging from 10 USDT to 2,000,000 USDT. Once this threshold is reached, trading will automatically pause until manually adjusted, serving as a safeguard against overexposure.

With our Copy Stop Loss feature, you can set your max loss for each lead trader.

Take charge and trade smart! ☐#BTCCcopytrading

- BTCC (@BTCCexchange) February 6, 2025

With these robust customization options, BTCC's copy trading system strikes the perfect balance between automation and personal control. It empowers users to follow experienced traders while maintaining a firm grip on risk management.

Transparent Profit-Sharing System

When you follow a lead trader on the BTCC platform, a portion of your profits—typically between 10% and 15%—is allocated to the lead trader as a commission. The exact percentage is determined by their designated profit-sharing ratio.

For example, if you replicate a trade from a lead trader with a 10% profit-sharing fee and earn 100 USDT, the lead trader receives 10 USDT, while you retain the remaining 90 USDT.

BTCC implements a tiered profit-sharing system, where a lead trader's commission rate is based on their 30-day average Assets Under Management (AUM). The breakdown of these tiers is as follows:

Level	30-Day Average AUM (USDT)	Profit Sharing %
1	< 0 USDT	10%
2	≤ 50,000 USDT	12%
3	≤ 300,000 USDT	13%
4	≤ 1,000,000 USDT	15%

Large Selection of Trading Pairs

BTCC provides a diverse range of perpetual contract pairs for copy trading, offering traders a broad selection of assets to follow. Whether you prefer major cryptocurrencies or want to explore trending altcoins, the platform ensures ample opportunities to match your investment interests.

Currently, BTCC supports copy trading for 140+ USDT-margined contracts, including popular pairs such as BTC/USDT, ETH/USDT, BNB/USDT, XRP/USDT, LTC/USDT, PEPE/USDT, ALGO/USDT, DOGE/USDT, SUI/USDT, and TON/USDT. The platform is also committed to continuous expansion, with plans to introduce even more trading pairs in the future.

Global Availability

BTCC's copy trading feature is available in multiple regions, such as **the United States** and **Canada**. However, due to regulatory restrictions, certain jurisdictions cannot access the service. The restricted countries include Zimbabwe, Jordan, Iran, Somalia, the Cayman Islands, Iraq, North Korea, Afghanistan, Bermuda, Haiti, Cuba, Syria, Pakistan, Indonesia, and Mainland China.

Besides, BTCC platform provides a seamless copy trading experience across both its web-based

interface and mobile app. The BTCC smartphone application, available for iOS and Android, delivers a streamlined and intuitive experience. With just a few taps, you can browse lead traders, set your trading parameters, and track performance anytime, anywhere.

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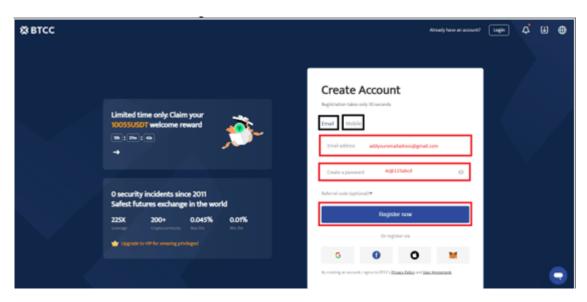
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How to Start Copy Trading on BTCC?

BTCC, one of the longest-running crypto exchanges in the world, supports copy trading on its platform. If you want to try copy trading strategy on BTCC, follow below simple steps:

Step One: Create a BTCC account

Before you start trading, you need to register a BTCC account using an Email ID or Mobile Number.



You can register quickly by clicking the button below:

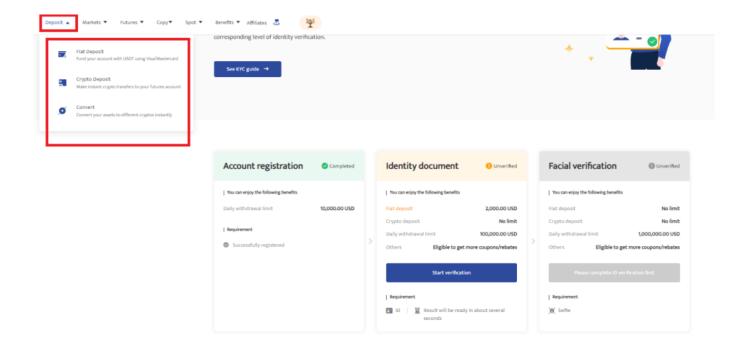
Register On BTCC

Step Two: Complete KYC Verification

<u>KYC verification</u> is done to ensure the security of users' account. Only after the completion of <u>KYC verification</u>, traders can conduct fiat currency transactions and enjoy higher withdrawal limits.

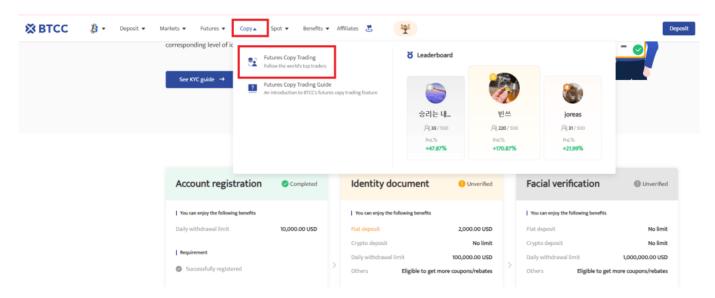
Step Three: Fund Your Account

After completing KYC verification, the next step is fund your BTCC account. There are three methods available for funding your BTCC account, including fiat deposit, crypto deposit and convert.

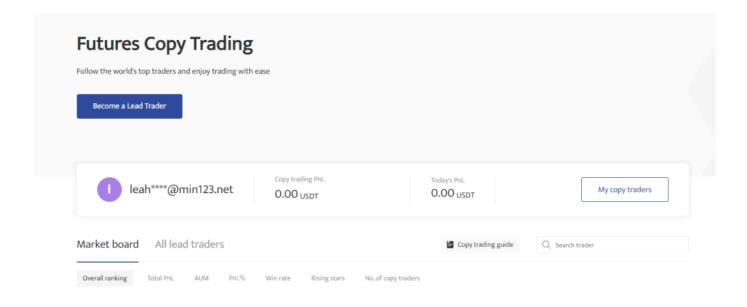


Step Four: Start Copy Trading on BTCC

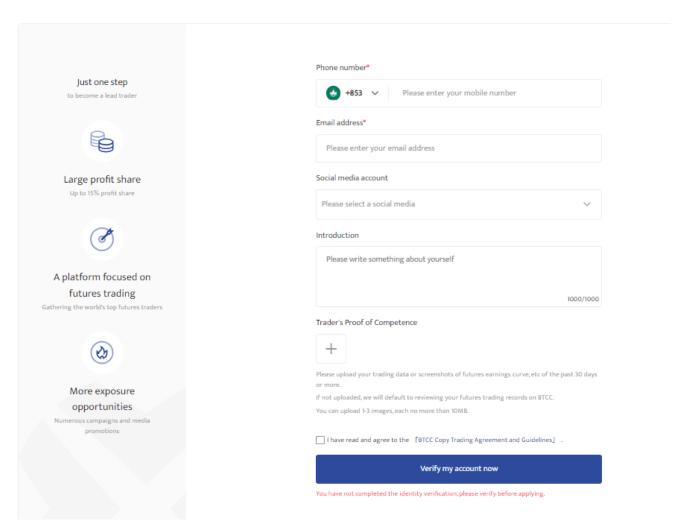
1. go to the <u>BTCC homepage</u> and select "Copy" > "Futures Copy Trading" to enter copy trading page.



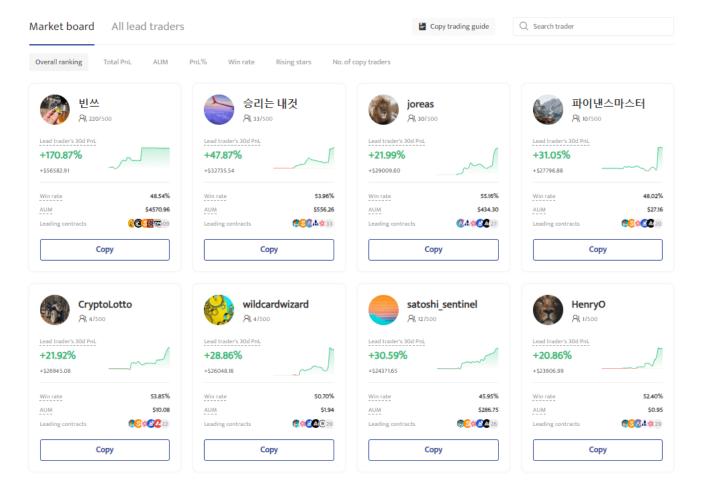
2. If you want to become an lead trader, you can select "Become a Lead Trader" above and fill in your information. After completing the verification, you application for becoming a lead trader complete and your detail information would show on the market board.



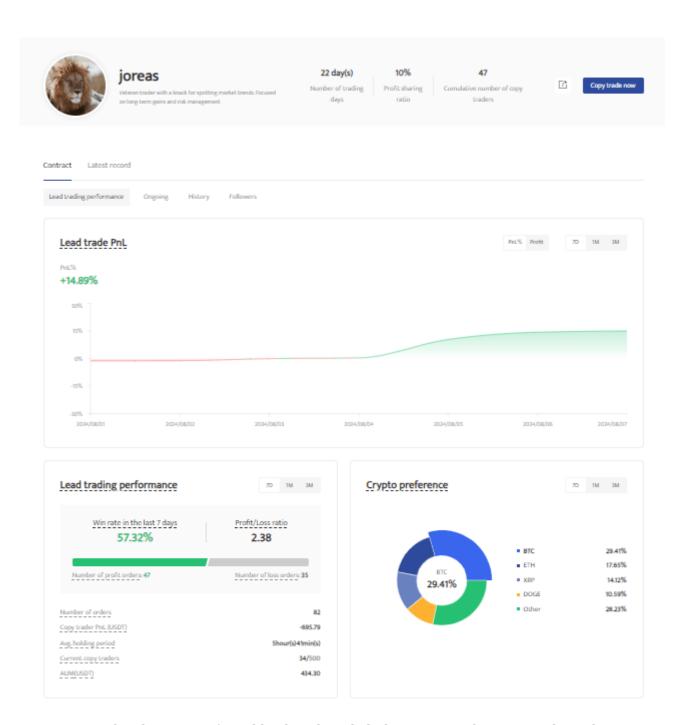
Become a Lead Trader



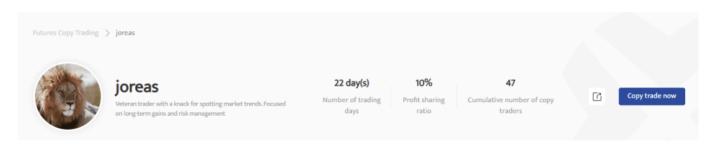
3. if you want to follow other traders, you can directly browse the market board below. Based on different metrics, like Total PnL, AUM, PnL%, Win rate, No. of copy traders, etc., to choose your preferred lead traders.



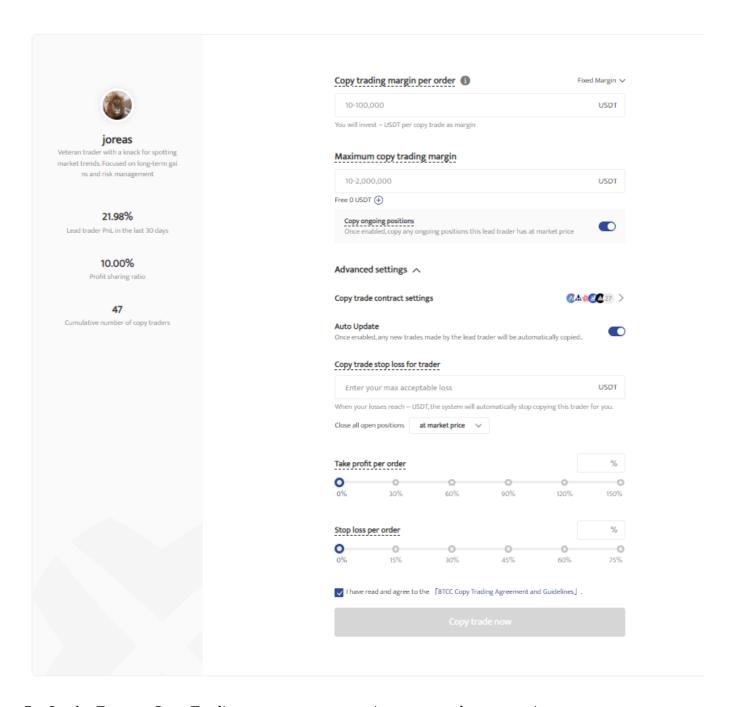
4. You can click on their card to access their portfolio, which reveals more information, such as Number of trading days, Profit sharing ratio and Cumulative number of copy traders, Lead trading performance, etc.



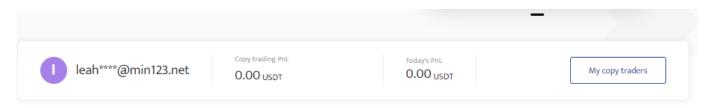
5. Once you decide your preferred lead trader, click the "Copy Trade Now" on the right corner.



6. Next, you need to complete copy trading settings, including Copy trading margin per order, Maximum copy trading margin. You can click "Advanced settings" to check more settings, like Take profit per order, Stop loss per order. After finish all settings, once you click "BTCC Copy Trading Agreement and Guidelines"-"Copy trade now", you'll start following the Lead Trader's moves.



7. On the Futures Copy Trading page, you can monitor your trades at any time.



Conclusion

In conclusion, copy trading can be a powerful tool for cryptocurrency investors looking to maximize their profits while minimizing risk. By selecting a reliable platform, evaluating signal providers carefully, allocating funds wisely, monitoring and adjusting your portfolio regularly, and staying informed about market trends, you can harness the power of copy trading to achieve your investment goals.

However, it is also important to note that investors may face multiple risks when using copy trading strategy. By copying another trader's actions, their success can benefits you, but their losses also reflect in your account. Therefore, before risking your funds, you should make sure that you are fully aware of all advantages and disadvantages of copy trading.

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Copy Trading FAQs

Is Copy Trading Profitable?

The profitability of copy trading hinges on diverse factors, encompassing the success rates of the traders being mirrored, prevailing market conditions, as well as your risk management strategies. While copy trading can potentially lead to profits, it is not without risks.

How do I Choose Traders to Copy?

When choosing traders to copy, take all factors such as their past performance, risk level, trading style, and market expertise into consideration.

Is Copy Trading Suitable for Beginners?

Yes, copy trading can be suitable for beginners as it enables newcomers to leverage the expertise of successful traders without spending a lot of time and extensive market knowledge.

Are There Any Fees Involved in Copy Trading?

Yes, copy trading platforms usually charge a certain of fees for using their services, and traders may also need to pay fees to the traders you are copying.

How can I Get Started with Copy Trading?

To get started with copy trading, open an account with a reliable copy trading provider like BTCC, select traders to copy, allocate funds, and monitor performance.

What should Investors Consider when Monitoring Trader Performance?

When monitoring trader performance, taking factors like their risk management strategies, trading results, and overall market conditions into your consideration.

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Why Choose BTCC?

Fully licensed and regulated in the **U.S.**, **Canada**, **and Europe**, BTCC is a well-known cryptocurrency exchange, boasting an impeccable security track record since its establishment in 2011, with **zero reported hacks or breaches**. BTCC platform provides a diverse range of trading features, including **demo trading**, **crypto copy trading**, **spot trading**, as well as **crypto futures**

trading with a leverage of up to **500x**. If you want to engage in cryptocurrency trading, you can start by signing up for BTCC.



BTCC is among the best and safest platforms for crypto copy trading. The reasons why we introduce BTCC for you set forth as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For

example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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BTCC Exchange FAQs

Is BTCC Legit?

Of course, with a long operation history of 14 years, BTCC boasts an impressive user base and a stellar track record. BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

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How To Start Crypto Copy Trading: A Useful Guide To Maximum Your Return

Social Trading vs. Copy Trading: What's The Difference & Which One Is Better?

BTCC vs. Kraken

BTCC vs. Coinbase vs. Crypto.com

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Compare BTCC vs. BitMart 2024: Which is a Better Choice for Your Demand

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